

Big Walnut Local School District

Monthly Financial Report

for the month ended

March 31, 2015



Prepared By:
Terri Day
Treasurer

DATE: 04/10/2015

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2015 MONTH: 03

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	15,615,148	15,981,523	366,375
01.020 Tangible Personal Property Tax	0	0	0	1,000,679	828,796	171,883-
01.030 Income Tax	0	0	0	3,930,771	4,241,764	310,993
01.035 Unrestricted Grants-in-Aid	498,154	469,258	28,896-	4,364,365	4,327,240	37,125-
01.040 Restricted Grants-in-Aid	1,515	3,280	1,765	13,635	16,375	2,740
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	13,965	13,965	1,174,700	1,189,669	14,969
01.060 All Other Operating Revenue	72,000	259,225	187,225	760,905	897,333	136,428
01.070 Total Revenue	571,669	745,728	174,059	26,860,203	27,482,700	622,497
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	43,824	43,824	0
02.060 All Other Financing Sources	0	0	0	90,000	115,036	25,036
02.070 Total Other Financing Sources	0	0	0	133,824	158,860	25,036
02.080 Total Revenues and Other Financing Sources	571,669	745,728	174,059	26,994,027	27,641,560	647,533
EXPENDITURES						
03.010 Personal Services	1,399,328	1,499,265	99,937	12,713,218	13,084,493	371,275
03.020 Employees' Retirement/Insurance Benefits	630,189	769,224	139,035	5,696,100	5,471,965	224,135-
03.030 Purchased Services	402,113	424,361	22,248	3,456,090	3,409,838	46,252-
03.040 Supplies and Materials	28,227	59,064	30,837	887,702	745,701	142,001-
03.050 Capital Outlay	219,981-	3,066	223,047	68,345	489,798	421,453
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	97,567	4,953	92,614-	394,022	394,718	696
04.500 Total Expenditures	2,337,443	2,759,933	422,490	23,215,477	23,596,513	381,036
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,337,443	2,759,933	422,490	23,215,477	23,596,513	381,036
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	1,765,774-	2,014,205-	248,431-	3,778,550	4,045,047	266,497
07.010 Beginning Cash Balance	14,181,015	14,695,945	514,930	8,636,691	8,636,693	2
07.020 Ending Cash Balance	12,415,241	12,681,740	266,499	12,415,241	12,681,740	266,499
08.010 Outstanding Encumbrances	0	1,596,375	1,596,375	0	1,596,375	1,596,375

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Big Walnut Local Schools
CASH RECONCILIATION AS OF 03/31/2015
SUB-TOTALS

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TOTALS

Gross Depository Balances:

DCB #1141 Sweep	\$ 2,159,558.20
DCB #1541	1,000,042.95
DCB #3549 SMCDA	110,523.48

Total Depository Balances (Gross) \$ 3,270,124.63

Adjustments to Bank Balance:

Cash in Transit to Bank	\$ 48,277.95-
Outstanding Checks	677,124.86-
Adjustments	7,720.32
Bank Corrections	
Payroll Transfers	

Total Adjustments to Bank Balance 717,682.49-

Investments:

Treasury Bonds and Notes	\$ 0.00
Certificate of Deposits	0.00
Other Securities	0.00
Other Investments:	
StarOhio (#23822)	242.02
StarPlus (#104791111552)	10,863,444.34
5th 3rd Money Market	2,270,857.18

Total Investments 13,134,543.54

Cash on Hand:

Petty Cash:	
Petty Cash	\$ 225.00
Change Cash:	
Cash with Fiscal Agent	0.00

Total Cash on Hand 225.00

Total Balances \$ 15,687,210.68

Total Fund Balance \$ 15,687,210.68

Depository Clearance Accounts:

DCB - Payroll Account	\$ 230,942.74
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Total Clearance Account Balances \$ 230,942.74


Treasurer

Date: 04/10/2015
Time: 11:57 am

Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
8,636,693.21	745,727.72	27,641,561.39	2,759,933.84	23,596,508.42	12,681,746.18	1,596,374.74	11,085,371.44
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,553,583.23	1,862.78	13,148,934.91	243.43	12,912,725.18	1,789,792.96	0.00	1,789,792.96
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	0.00	0.00	0.00	286,936.00	0.00	286,936.00
TOTAL FOR Fund 004 - BUILDING:							
646,470.77	3.80	522.98	500.00	562,108.10	84,885.65	18,925.14	65,960.51
TOTAL FOR Fund 006 - FOOD SERVICE:							
212,994.78	112,650.51	868,795.69	96,793.89	774,708.83	307,081.64	109,935.10	197,146.54
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	1,677.00	18,568.55	0.00	37,491.95	18,783.40-	0.00	18,783.40-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
1,890.15	1,858.00	20,499.00	179.49	3,049.49	19,339.66	35,036.00	15,696.34-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
46,704.02	10,803.78	59,103.22	1,400.15	61,381.19	44,426.05	18,448.46	25,977.59
TOTAL FOR Fund 019 - OTHER GRANT:							
5,131.95	0.00	0.00	0.00	435.05	4,696.90	0.00	4,696.90
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
9,321.43	114.75	8,158.33	272.61	8,673.37	8,806.39	3,454.17	5,352.22
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
296,157.34	0.00	0.00	0.00	55,979.65	240,177.69	0.00	240,177.69
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
91,841.02	11,558.81	79,221.37	9,462.13	57,580.53	113,481.86	23,465.73	90,016.13
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,229.90	24,482.05	212,920.67	3,466.11-	172,339.47	106,811.10	48,744.64	58,066.46
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
57,355.20	3.44	171,886.63	8,323.85	160,194.43	69,047.40	3,949.00	65,098.40

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Big Walnut Local Schools

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,615.00	40.00	180.00	0.00	0.00	2,795.00	0.00	2,795.00
TOTAL FOR Fund 432 - MANAGEMENT INFORMATION SYSTEM							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
5,400.00	5,400.00	10,800.00	2,700.00	5,400.00	10,800.00	0.00	10,800.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 506 - RACE TO THE TOP:							
637.37	0.00	2,769.09	0.00	93.54-	3,500.00	0.00	3,500.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
1,362.17	71,842.46	381,608.94	47,521.29	406,992.40	24,021.29-	0.00	24,021.29-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,596.22	0.00	80,186.44	11,988.30	143,722.56	53,939.90-	42,789.90	96,729.80-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
11,499.70	10,959.43	29,478.69	654.00	39,632.39	1,346.00	7,723.00	6,377.00-
GRAND TOTALS:							
11,950,844.25	998,984.53	42,735,195.90	2,936,506.87	38,998,829.47	15,687,210.68	1,908,845.88	13,778,364.80

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
March 31, 2015**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	242.02	10.62
(daily)	(daily)	StarPlus #104791111552	0.200%	Money Mkt-General	10,863,444.34	3,167.01
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	2,159,558.20	72.39
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,042.95	118.58
(daily)	(daily)	Fifth Third		CD Total	2,250,000.00	6,476.50
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	20,857.18	0.36
				CD Detail		
14-Sep-15	30-Jun-14	Fifth Third	0.6500%	CD	250,000.00	
14-Sep-15	30-Jun-14	Fifth Third	0.7000%	CD	250,000.00	
12-Sep-16	12-Sep-14	Fifth Third	0.8500%	CD	250,000.00	
12-Feb-16	12-Sep-14	Fifth Third	1.0000%	CD	250,000.00	
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00	
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00	
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00	
21-Mar-16	20-Mar-15	Fifth Third	0.5000%	CD	250,000.00	
24-Mar-16	27-Mar-15	Fifth Third	0.5000%	CD	250,000.00	
TOTAL					\$ 16,294,144.69	\$ 9,845.46