

Big Walnut Local School District

Monthly Financial Report

for the month ended

June 30, 2015



Prepared By:
Terri Day
Treasurer

DATE: 07/07/2015

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 16:05:24

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2015 MONTH: 06

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	366,375	0	366,375-	15,981,523	15,981,523	0
01.020 Tangible Personal Property Tax	0	0	0	828,796	828,796	0
01.030 Income Tax	0	0	0	5,578,361	5,597,672	19,311
01.035 Unrestricted Grants-in-Aid	294,581	347,248	52,667	5,655,254	5,638,791	16,463-
01.040 Restricted Grants-in-Aid	4,785	14,609	9,824	21,450	34,688	13,238
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	1,439,721	1,165,432	274,289-	2,614,421	2,355,101	259,320-
01.060 All Other Operating Revenue	105,278	79,596	25,682-	1,181,876	1,231,050	49,174
01.070 Total Revenue	2,210,740	1,606,885	603,855-	31,861,681	31,667,621	194,060-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	43,824	43,824	0
02.060 All Other Financing Sources	23,700	0	23,700-	113,700	114,951	1,251
02.070 Total Other Financing Sources	23,700	0	23,700-	157,524	158,775	1,251
02.080 Total Revenues and Other Financing Sources	2,234,440	1,606,885	627,555-	32,019,205	31,826,396	192,809-
EXPENDITURES						
03.010 Personal Services	1,843,901	1,504,409	339,492-	17,443,368	17,479,165	35,797
03.020 Employees' Retirement/Insurance Benefits	403,757	616,102	212,345	7,360,235	7,340,342	19,893-
03.030 Purchased Services	501,057	374,884	126,173-	4,759,373	4,574,397	184,976-
03.040 Supplies and Materials	27,906	104,210	76,304	992,801	984,950	7,851-
03.050 Capital Outlay	235,354	616	234,738-	459,531	493,867	34,336
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	19,926	12,189	7,737-	458,813	435,257	23,556-
04.500 Total Expenditures	3,031,901	2,612,410	419,491-	31,474,121	31,307,978	166,143-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	168,343	0	168,343-	168,343	0	168,343-
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	168,343	0	168,343-	168,343	0	168,343-
05.050 Total Expenditure and Other Financing Uses	3,200,244	2,612,410	587,834-	31,642,464	31,307,978	334,486-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	965,804-	1,005,525-	39,721-	376,741	518,418	141,677
07.010 Beginning Cash Balance	9,979,236	10,160,636	181,400	8,636,691	8,636,693	2
07.020 Ending Cash Balance	9,013,432	9,155,111	141,679	9,013,432	9,155,111	141,679
08.010 Outstanding Encumbrances	0	221,468	221,468	0	221,468	221,468

DATE: 07/07/2015
TIME: 16:29

Big Walnut Local Schools
CASH RECONCILIATION AS OF 06/30/2015

PAGE: 1
(USAEMSED)

	SUB-TOTALS	TOTALS
	-----	-----
Gross Depository Balances:		
DCB #1141 Sweep	\$ 903,899.31	
DCB #1541	1,000,056.31	
DCB #3549 SMCDA	110,523.48	

Total Depository Balances (Gross)		\$ 2,014,479.10
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 85,848.06-	
Outstanding Checks	402,547.93-	
Adjustments	0.00	
Bank Corrections		

Total Adjustments to Bank Balance		488,395.99-
Investments:		
Treasury Bonds and Notes	\$ 0.00	
Certificate of Deposits	0.00	
Other Securities	0.00	
Other Investments:		
StarOhio (#23822)	242.94	
StarPlus (#104791111552)	7,758,301.10	
5th 3rd Money Market	2,271,396.12	

Total Investments		10,029,940.16
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ 225.00	
Change Cash:		
Cash with Fiscal Agent	0.00	

Total Cash on Hand		225.00

Total Balances		\$ 11,556,248.27
		=====
Total Fund Balance		\$ 11,556,248.27
		=====
Depository Clearance Accounts:		
DCB - Payroll Account	\$ 111,288.34	

Total Clearance Account Balances		\$ 111,288.34

Treasurer

Date: 07/07/2015

Time: 3:56 pm

Big Walnut Local Schools
Financial Report by Fund

Page: 1

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
8,636,693.21	1,606,885.94	31,826,399.14	2,612,410.08	31,307,973.79	9,155,118.56	221,468.06	8,933,650.50
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,553,583.23	167,145.35	13,316,080.26	0.00	13,522,417.13	1,347,246.36	0.00	1,347,246.36
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	0.00	0.00	0.00	286,936.00	42,120.00	244,816.00
TOTAL FOR Fund 004 - BUILDING:							
646,470.77	0.00	570.95	0.00	577,083.24	69,958.48	6,950.00	63,008.48
TOTAL FOR Fund 006 - FOOD SERVICE:							
212,994.78	43,222.56	1,099,474.70	80,122.88	1,046,309.80	266,159.68	0.00	266,159.68
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	25,121.04-	0.00	37,491.95-	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
1,890.15	317.12	33,945.50	0.00	31,808.49	4,027.16	0.00	4,027.16
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
46,704.02	1,505.13	77,703.06	296.49	92,206.36	32,200.72	508.01	31,692.71
TOTAL FOR Fund 019 - OTHER GRANT:							
5,131.95	400.00	970.00	0.00	435.05	5,666.90	0.00	5,666.90
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
9,321.43	1,573.05	21,402.78	1,430.99	19,653.11	11,071.10	198.80	10,872.30
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
296,157.34	829.31	829.31	0.00	58,629.65	238,357.00	0.00	238,357.00
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
91,841.02	1,206.04	98,723.61	1,876.11	84,455.46	106,109.17	425.00	105,684.17
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,229.90	5,477.66	244,262.83	7,543.50	244,560.91	65,931.82	18,873.81	47,058.01
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
57,355.20	0.00	171,076.07	16,460.55	196,110.64	32,320.63	19,840.06	12,480.57

Date: 07/07/2015

Big Walnut Local Schools

Page: 2

Time: 3:56 pm

Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,615.00	100.00	315.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 440 - ENTRY YEAR PROGRAMS:							
0.00	3,500.00	3,500.00	3,500.00	3,500.00	0.00	0.00	0.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
5,400.00	0.00	10,800.00	10,800.00	16,200.00	0.00	0.00	0.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 506 - RACE TO THE TOP:							
637.37	3,500.00-	730.91-	0.00	93.54-	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
1,362.17	0.00	483,352.30	47,538.76	550,162.12	65,447.65-	0.00	65,447.65-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,596.22	25,676.60	188,616.24	11,988.30	198,212.46	0.00	42,659.46	42,659.46-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	12,136.97	12,136.97	0.00	12,136.97	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
11,499.70	0.00	29,478.69	12,108.45	51,740.84	10,762.45-	8,548.00	19,310.45-
GRAND TOTALS:							
11,950,844.25	1,841,354.69	47,618,906.50	2,768,584.16	48,013,502.48	11,556,248.27	361,591.20	11,194,657.07

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
June 30, 2015**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	242.94	0.92
(daily)	(daily)	StarPlus #104791111552	0.200%	Money Mkt-General	7,758,301.10	4,548.01
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	903,899.31	44.40
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,056.31	150.70
(daily)	(daily)	Fifth Third		CD Total	2,250,000.00	355.14
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	21,396.12	3.14
				CD Detail		
14-Sep-15	30-Jun-14	Fifth Third	0.6500%	CD	250,000.00	
14-Sep-15	30-Jun-14	Fifth Third	0.7000%	CD	250,000.00	
12-Sep-16	12-Sep-14	Fifth Third	0.8500%	CD	250,000.00	
12-Feb-16	12-Sep-14	Fifth Third	1.0000%	CD	250,000.00	
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00	
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00	
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00	
21-Mar-16	20-Mar-15	Fifth Third	0.5000%	CD	250,000.00	
24-Mar-16	27-Mar-15	Fifth Third	0.5000%	CD	250,000.00	
TOTAL					\$ 11,933,895.78	\$ 5,102.31