

**BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO**

The Board of Education (the "Board") of the Big Walnut Local School District, Delaware County, Ohio (the "School District"), met in Regular Session on December 10, 2015, at 6:30 p.m., at the Big Walnut High School, 555 S Old 3C Highway, Sunbury, Ohio 43074, with the following members present:

_____ introduced the following resolution and moved its passage

**RESOLUTION NO. _____
AUTHORIZING THE PURCHASE OF REAL ESTATE AND
NEGOTIATION OF REAL ESTATE PURCHASE CONTRACT
(Ohio Revised Code §3313.17 and §3313.37)**

William & Beverly Low (together, "Seller") own certain real property located at 110 Tippet Court, Sunbury, Ohio, containing approximately 1.00 acre of land and a commercial building, designated as Delaware Co. tax parcel number 417-143-02-006-001 (the "Property"). The Board desires to acquire the Property from the Seller, and the Seller desires to sell the Property to the Board, for a purchase price of \$420,000.00 and on other terms and conditions to be set forth in a certain Real Estate Purchase Contract (the "Contract") to be negotiated with the Seller. The form of Contract has been or will be reviewed by counsel for the Board.

The Board desires further to authorize the Superintendent and Treasurer to negotiate and finalize the terms of the Contract for the purchase of the Property, consistent with this resolution, and, upon finalizing the Contract, the Board President, Superintendent, and/or Treasurer shall be authorized to execute the Contract on behalf of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Big Walnut Local School District as follows:

1. It is found and determined by the Board that the Property is needed for school purposes.
2. The Board hereby authorizes and approves the purchase of the Property for a purchase price of \$420,000.00 (subject to prorations, credits, closing costs, and other adjustments under the Contract) and on such other terms and conditions as are finally negotiated under the Contract.
3. The Board hereby authorizes the Superintendent and Treasurer to negotiate and finalize the terms of the Contract for the purchase of the Property in such officers' reasonable discretion, consistent with this resolution.

4. The Board hereby authorizes the Superintendent and Treasurer to determine any contingencies under the Contract in their reasonable discretion, including any inspection-related contingencies, confirmation of marketable title, or other conditions to closing.
5. The Board hereby authorizes the Board President, Superintendent, and/or Treasurer to execute the Contract, as finalized, on behalf of the Board. Further, the Board President, Superintendent, and/or Treasurer are authorized to execute any and all other documents required to be executed pursuant to the Contract or deemed by any of them to be reasonably necessary in connection with the Board's performance under the Contract and the closing of the transaction contemplated thereunder.
6. Any prior actions taken consistent with this resolution are hereby ratified, affirmed, and approved.

_____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The resolution _____.

Passed: _____

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Attest: _____
Treasurer

Board President