

Big Walnut Local School District

Monthly Financial Report

for the month ended

March 31, 2016



Prepared By:
Terri Day
Treasurer

DATE: 04/08/2016

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 03

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,120,277	16,159,556	39,279
01.020 Tangible Personal Property Tax	0	0	0	2,389,348	2,524,993	135,645
01.030 Income Tax	0	0	0	4,408,017	4,566,714	158,697
01.035 Unrestricted Grants-in-Aid	585,905	500,408	85,497-	5,016,826	4,691,884	324,942-
01.040 Restricted Grants-in-Aid	1,752	1,886	134	15,909	15,369	540-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	12,672	0	12,672-	1,213,746	1,184,429	29,317-
01.060 All Other Operating Revenue	103,706	174,009	70,303	940,225	1,118,134	177,909
01.070 Total Revenue	704,035	676,303	27,732-	30,104,348	30,261,079	156,731
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	100	335	235	40,631	49,793	9,162
02.070 Total Other Financing Sources	100	335	235	40,631	49,793	9,162
02.080 Total Revenues and Other Financing Sources	704,135	676,638	27,497-	30,144,979	30,310,872	165,893
EXPENDITURES						
03.010 Personal Services	1,660,331	1,598,781	61,550-	14,336,749	14,002,196	334,553-
03.020 Employees' Retirement/Insurance Benefits	667,850	668,507	657	6,035,870	5,867,820	168,050-
03.030 Purchased Services	485,000	500,383	15,383	3,793,900	3,651,730	142,170-
03.040 Supplies and Materials	70,000	49,680	20,320-	799,333	734,284	65,049-
03.050 Capital Outlay	10,000	5,128	4,872-	481,722	446,590	35,132-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	6,000	3,096	2,904-	425,401	463,478	38,077
04.500 Total Expenditures	2,899,181	2,825,575	73,606-	25,872,975	25,166,098	706,877-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	1,073,327	1,073,327
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	1,073,327	1,073,327
05.050 Total Expenditure and Other Financing Uses	2,899,181	2,825,575	73,606-	25,872,975	26,239,425	366,450
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,195,046-	2,148,937-	46,109	4,272,004	4,071,447	200,557-
07.010 Beginning Cash Balance	15,622,168	15,375,503	246,665-	9,155,118	9,155,119	1
07.020 Ending Cash Balance	13,427,122	13,226,566	200,556-	13,427,122	13,226,566	200,556-
08.010 Outstanding Encumbrances	0	1,137,445	1,137,445	0	1,137,445	1,137,445

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,155,118.56	676,638.09	30,310,872.18	2,825,573.69	26,239,424.80	13,226,565.94	1,137,444.90	12,089,121.04
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	0.00	2,719,920.71	0.00	2,267,001.16	1,800,165.91	677,523.75	1,122,642.16
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	1,073,327.00	34,830.29	750,110.31	610,152.69	24,169.71	585,982.98
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	0.04	52.20	0.00	69,950.00	60.68	0.00	60.68
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	100,476.97	876,136.64	119,163.09	847,271.26	295,025.06	103,752.42	191,272.64
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	1,642.62	33,461.56	2,460.00	5,615.23	31,873.49	31,824.00	49.49
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	10,616.68	80,383.91	2,382.15	26,572.50	86,012.13	6,344.20	79,667.93
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	0.00	66,994.00	907.57	55,396.23	17,264.67	12,132.13	5,132.54
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
11,071.10	766.80	4,897.23	925.60	6,856.34	9,111.99	4,362.74	4,749.25
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	0.00	9,785.01	0.00	153,360.19	94,781.82	0.00	94,781.82
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	4,040.94	99,520.64	13,312.50	74,967.88	130,661.93	7,234.01	123,427.92
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	20,163.43	233,660.51	24,115.91	229,332.36	70,259.97	40,653.52	29,606.45
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	97.18	202,654.75	4,573.90	92,280.61	142,694.77	1,731.85	140,962.92

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	6,300.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	87,926.32	491,485.77	46,346.14	456,934.26	30,896.14-	2,168.02	33,064.16-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,636.33	0.00	2,636.33	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	15,530.84	121,419.10	10,575.63	131,994.73	10,575.63-	42,147.00	52,722.63-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	19.40	10,959.12	1,989.04	13,923.28	2,964.16-	0.00	2,964.16-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	8,112.30	48,344.39	4,542.12	42,124.06	4,542.12-	19,184.41	23,726.53-
GRAND TOTALS:							
11,556,248.27	932,331.61	36,399,111.05	3,091,697.63	31,465,751.53	16,489,607.79	2,110,672.66	14,378,935.13

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Big Walnut Local Schools
CASH RECONCILIATION AS OF 03/31/2016
SUB-TOTALS

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TOTALS

Gross Depository Balances:

DCB #1141 Sweep	\$ 168,393.04
DCB #1541	1,000,379.60
DCB #3549 SMCD	107,126.11

Total Depository Balances (Gross)

\$ 1,275,898.75

Adjustments to Bank Balance:

Cash in Transit to Bank	\$ 12.22
Outstanding Checks	154,670.29-
Adjustments	21,763.00-
Deposits to be posted (19,651.66)	
Metlife ACH'd in April (2,111.34)	

Total Adjustments to Bank Balance

176,421.07-

Investments:

Treasury Bonds and Notes	\$ 0.00
Certificate of Deposits	0.00
Other Securities	0.00
Other Investments:	
StarOhio (#23822)	817.60
StarPlus (#104791111552)	10,572,079.66
5th 3rd Money Market	4,817,007.85

Total Investments

15,389,905.11

Cash on Hand:

Petty Cash:	
Petty Cash	\$ 225.00
Change Cash:	
Cash with Fiscal Agent	0.00

Total Cash on Hand

225.00

Total Balances

\$ 16,489,607.79

Total Fund Balance

\$ 16,489,607.79

Depository Clearance Accounts:

DCB - Payroll Account	\$ 522,061.01
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Total Clearance Account Balances

\$ 522,061.01

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
March 31, 2016**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	817.60	499.85	574.66
(daily)	(daily)	StarPlus #104791111552	0.200%	Money Mkt-General	10,572,079.66	5,163.16	13,778.56
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	168,393.04	36.65	118.70
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,379.60	959.39	1,669.97
(daily)	(daily)	Fifth Third		CD Total	4,226,000.00	33,879.88	45,614.98
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	591,007.85	21.03	31.32
TOTAL					16,558,677.75	40,559.96	61,788.19
CD Detail/Breakdown							
12-Sep-16	12-Sep-14	Fifth Third	0.8500%	CD	250,000.00		
12-Sep-16	12-Sep-14	Fifth Third	1.0000%	CD	250,000.00		
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.4000%	CD	248,000.00		
30-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
30-Jul-20	30-Jul-15	Fifth Third	2.2000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		