

**BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO**

The Board of Education (the "Board") of the Big Walnut Local School District, Delaware County, Ohio (the "School District"), met in regular session May 19, 2016, at 6:30 p.m., in the Big Walnut High School Media Center, 555 South Old 3C Highway, Sunbury, Ohio 43074, with the following members present:

M. _____ moved the passage of the following Resolution:

**RESOLUTION REQUESTING STATE CONSENTS
TO ISSUE BONDS OF THE SCHOOL DISTRICT
IN AN AMOUNT NOT TO EXCEED \$135,000,000
AND TO SUBMIT QUESTION OF SUCH
ISSUANCE TO THE ELECTORS**

(Ohio Revised Code Section 133.06)

NOW, THEREFORE, BE IT RESOLVED and hereby determined by the Board of Education of the Big Walnut Local School District, Delaware County, Ohio, that:

Section 1. It is necessary for the purpose of constructing school facilities; renovating, improving and constructing additions to school facilities; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land to issue and sell bonds of the School District in an amount not to exceed \$135,000,000 (the "Bonds").

Section 2. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 4% but not to exceed 9% of the tax valuation of said School District, all in accordance with Ohio Revised Code ("Revised Code") Section 133.06.

Section 3. The School District is hereby declared to be a "special needs" district within the meaning of Revised Code Section 133.06(E) because the student population of the School District is not being adequately serviced by the existing permanent improvements of the School District and the School District cannot obtain funds within the limitations of Revised Code Section 133.06(B) to provide additional facilities to meet such needs.

Section 4. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 9% of the tax valuation of said School District, all in accordance with Revised Code Section 133.06.

Section 5. The Board intends to submit the question of issuing the Bonds to the electors of the School District at the election to be held at the usual voting places within the School District on November 8, 2016.

Section 6. All formal actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and all deliberations of this Board and of any of its

committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Revised Code Section 121.22.

Section 7. The Treasurer of this Board is hereby authorized and directed to certify a copy of this resolution to the Superintendent of Public Instruction and to the Tax Commissioner of Ohio.

M_. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting aye: _____

Voting nay: _____

The Resolution passed.

Passed: May 19, 2016

BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO

Attest: _____
Treasurer

Board President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Big Walnut Local School District, Delaware County, Ohio, hereby certifies that the foregoing is a true copy of a Resolution duly passed by the Board of Education of said School District on May 19, 2016.

Treasurer, Board of Education
Big Walnut Local School District
Delaware County, Ohio