

Big Walnut Local School District

Monthly Financial Report

for the month ended

April 30, 2016



Prepared By:
Terri Day
Treasurer

DATE: 05/10/2016

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 04

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,120,277	16,159,556	39,279
01.020 Tangible Personal Property Tax	0	0	0	2,389,348	2,524,993	135,645
01.030 Income Tax	1,409,594	1,449,502	39,908	5,817,611	6,016,216	198,605
01.035 Unrestricted Grants-in-Aid	585,905	510,538	75,367-	5,602,731	5,202,422	400,309-
01.040 Restricted Grants-in-Aid	1,752	894	858-	17,661	16,263	1,398-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	1,152,987	1,152,987	1,213,746	2,337,416	1,123,670
01.060 All Other Operating Revenue	103,706	101,134	2,572-	1,043,931	1,219,268	175,337
01.070 Total Revenue	2,100,957	3,215,055	1,114,098	32,205,305	33,476,134	1,270,829
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	100	0	100-	40,731	49,793	9,062
02.070 Total Other Financing Sources	100	0	100-	40,731	49,793	9,062
02.080 Total Revenues and Other Financing Sources	2,101,057	3,215,055	1,113,998	32,246,036	33,525,927	1,279,891
EXPENDITURES						
03.010 Personal Services	1,613,687	1,539,218	74,469-	15,950,436	15,541,414	409,022-
03.020 Employees' Retirement/Insurance Benefits	649,193	657,533	8,340	6,685,063	6,525,353	159,710-
03.030 Purchased Services	485,000	420,296	64,704-	4,278,900	4,072,026	206,874-
03.040 Supplies and Materials	70,000	35,268	34,732-	869,333	769,552	99,781-
03.050 Capital Outlay	0	12,555	12,555	481,722	459,145	22,577-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	26,039	35,628	9,589	451,440	499,106	47,666
04.500 Total Expenditures	2,843,919	2,700,498	143,421-	28,716,894	27,866,596	850,298-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	1,073,327	1,073,327
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	1,073,327	1,073,327
05.050 Total Expenditure and Other Financing Uses	2,843,919	2,700,498	143,421-	28,716,894	28,939,923	223,029
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	742,862-	514,557	1,257,419	3,529,142	4,586,004	1,056,862
07.010 Beginning Cash Balance	13,427,122	13,226,566	200,556-	9,155,118	9,155,119	1
07.020 Ending Cash Balance	12,684,260	13,741,123	1,056,863	12,684,260	13,741,123	1,056,863
08.010 Outstanding Encumbrances	0	986,819	986,819	0	986,819	986,819

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,155,118.56	3,215,055.15	33,525,927.33	2,700,498.17	28,939,922.97	13,741,122.92	986,819.34	12,754,303.58
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	165,877.35	2,885,798.06	142.39	2,267,143.55	1,965,900.87	677,523.75	1,288,377.12
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	1,073,327.00	4,144.50	754,254.81	606,008.19	20,025.21	585,982.98
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	0.07	52.27	0.00	69,950.00	60.75	0.00	60.75
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	169,903.44	1,046,040.08	90,383.59	937,654.85	374,544.91	82,729.49	291,815.42
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	3,190.93	36,652.49	0.00	5,615.23	35,064.42	31,824.00	3,240.42
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	7,601.25	87,985.16	3,616.54	30,189.04	89,996.84	10,068.41	79,928.43
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	0.00	66,994.00	0.00	55,396.23	17,264.67	12,132.13	5,132.54
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
11,071.10	173.10	5,070.33	426.50	7,282.84	8,858.59	4,186.24	4,672.35
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	0.00	9,785.01	1,953.00	155,313.19	92,828.82	0.00	92,828.82
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	8,852.86	108,373.50	17,158.05	92,125.93	122,356.74	12,227.60	110,129.14
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	17,953.66	251,614.17	12,105.07	241,437.43	76,108.56	29,557.65	46,550.91
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	170.06	202,824.81	6,507.85	98,788.46	136,356.98	4,307.70	132,049.28

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	0.00	12,600.00	0.00	12,600.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	45,896.14	537,381.91	44,462.51	501,396.77	29,462.51-	2,116.27	31,578.78-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,636.33	0.00	2,636.33	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	10,575.63	131,994.73	11,335.61	143,330.34	11,335.61-	42,147.00	53,482.61-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	10,959.12	1,746.48-	12,176.80	1,217.68-	0.00	1,217.68-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	4,542.12	52,886.51	10,844.25	52,968.31	10,844.25-	12,953.80	23,798.05-
GRAND TOTALS:							
11,556,248.27	3,649,791.76	40,048,902.81	2,901,831.55	34,367,583.08	17,237,568.00	1,928,618.59	15,308,949.41

Big Walnut Local Schools
CASH RECONCILIATION AS OF 04/30/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 2,359,025.72	
DCB #1541	\$ 1,000,393.49	
DCB #3549 SMCD	<u>\$ 107,126.11</u>	
Total Depository Balances (Gross)		\$ 3,466,545.32
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 10,457.48	
Outstanding Checks	\$ (127,042.34)	
Adjustments	\$ (5,834.74)	
Deposits to be posted	\$ (3,723.40)	
Metlife ACH'd in May	<u>\$ (2,111.34)</u>	
Total Adjustments to Bank Balance		\$ (122,419.60)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 817.92	
StarPlus (#104791111552)	\$ 9,074,884.09	
Fifth Third Money Market	<u>\$ 4,817,515.27</u>	
Total Investments		\$ 13,893,217.28
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ 225.00	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ 225.00
Total Balances		<u>\$ 17,237,568.00</u>
Total Fund Balance		<u>\$ 17,237,568.00</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 144,745.41</u>	
Total Clearance Account Balances		\$ 144,745.41

Treasurer