

Big Walnut Local School District

Monthly Financial Report

for the month ended

May 31, 2016



Prepared By:
Terri Day
Treasurer

DATE: 06/08/2016

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 05

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	16,159,556	16,159,556	0
01.020 Tangible Personal Property Tax	0	0	0	2,524,993	2,524,993	0
01.030 Income Tax	0	0	0	6,016,216	6,016,216	0
01.035 Unrestricted Grants-in-Aid	485,905	478,186	7,719-	5,644,821	5,680,608	35,787
01.040 Restricted Grants-in-Aid	1,352	1,343	9-	17,213	17,606	393
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	1,100,363	0	1,100,363-	2,314,109	2,337,416	23,307
01.060 All Other Operating Revenue	103,706	162,547	58,841	1,261,239	1,381,815	120,576
01.070 Total Revenue	1,691,326	642,076	1,049,250-	33,938,147	34,118,210	180,063
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	8,962	10,525	1,563	49,693	60,318	10,625
02.070 Total Other Financing Sources	8,962	10,525	1,563	49,693	60,318	10,625
02.080 Total Revenues and Other Financing Sources	1,700,288	652,601	1,047,687-	33,987,840	34,178,528	190,688
EXPENDITURES						
03.010 Personal Services	1,525,585	1,562,573	36,988	17,066,021	17,103,987	37,966
03.020 Employees' Retirement/Insurance Benefits	630,352	730,185	99,833	7,082,315	7,255,538	173,223
03.030 Purchased Services	432,000	425,782	6,218-	4,623,955	4,497,808	126,147-
03.040 Supplies and Materials	90,000	54,607	35,393-	959,333	824,159	135,174-
03.050 Capital Outlay	24,251	40,614	16,363	505,973	499,759	6,214-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	6,000	9,940	3,940	503,740	509,046	5,306
04.500 Total Expenditures	2,708,188	2,823,701	115,513	30,741,337	30,690,297	51,040-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	1,073,327	1,073,327	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	1,073,327	1,073,327	0
05.050 Total Expenditure and Other Financing Uses	2,708,188	2,823,701	115,513	31,814,664	31,763,624	51,040-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	1,007,900-	2,171,100-	1,163,200-	2,173,176	2,414,904	241,728
07.010 Beginning Cash Balance	12,336,194	13,741,123	1,404,929	9,155,118	9,155,119	1
07.020 Ending Cash Balance	11,328,294	11,570,023	241,729	11,328,294	11,570,023	241,729
08.010 Outstanding Encumbrances	0	727,358	727,358	0	727,358	727,358

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Big Walnut Local Schools
Financial Report by FundPage: 1
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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,155,118.56	652,600.28	34,178,527.61	2,823,700.79	31,763,623.76	11,570,022.41	727,358.41	10,842,664.00
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	0.00	2,885,798.06	596,118.76	2,863,262.31	1,369,782.11	81,404.99	1,288,377.12
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	1,073,327.00	0.00	754,254.81	606,008.19	20,025.21	585,982.98
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	0.01	52.28	0.00	69,950.00	60.76	0.00	60.76
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	149,092.52	1,195,132.60	113,327.18	1,050,982.03	410,310.25	20,829.49	389,480.76
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	344.64	36,997.13	28,534.00	34,149.23	6,875.06	0.00	6,875.06
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	13,262.35	101,247.51	4,089.38	34,278.42	99,169.81	58,102.46	41,067.35
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	5,548.58	72,542.58	7,944.94	63,341.17	14,868.31	4,187.20	10,681.11
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
11,071.10	10,026.35	15,096.68	8,675.54	15,958.38	10,209.40	4,804.14	5,405.26
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	30.70	9,815.71	0.00	155,313.19	92,859.52	949.00	91,910.52
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	16,313.60	124,687.10	8,782.64	100,908.57	129,887.70	8,829.52	121,058.18
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	5,803.55	257,417.72	12,270.79	253,708.22	69,641.32	17,828.08	51,813.24
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	29.45	202,854.26	10,798.13	109,586.59	125,588.30	18,140.46	107,447.84

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Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	0.00	12,600.00	12,276.00	324.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	44,902.51	582,284.42	44,365.09	545,761.86	28,925.09-	2,116.27	31,041.36-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	295.50	2,931.83	295.50	2,931.83	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	11,335.61	143,330.34	10,584.07	153,914.41	10,584.07-	40,812.38	51,396.45-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,217.68	12,176.80	0.00	12,176.80	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	10,902.75	63,789.26	2,041.00	55,009.31	1,982.50-	10,782.80	12,765.30-
GRAND TOTALS:							
11,556,248.27	921,706.08	40,970,608.89	3,671,527.81	38,039,110.89	14,487,746.27	1,028,446.41	13,459,299.86

Big Walnut Local Schools
CASH RECONCILIATION AS OF 05/31/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 49,703.29	
DCB #1541	\$ 1,000,419.19	
DCB #3549 SMCD	<u>\$ 107,126.11</u>	
Total Depository Balances (Gross)		\$ 1,157,248.59
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 12.22	
Outstanding Checks	\$ (130,193.82)	
Adjustments	\$ (436,175.85)	
Deposits to be posted	\$ (3,843.36)	
Medicare Transf in Jun	\$ (11,261.22)	
SERS & STRS Transf in Jun	\$ (16,369.63)	
UHC ACH'd in Jun	\$ (390,911.78)	
Dental ACH'd in Jun	\$ (12,166.23)	
Vision ACH'd in Jun	\$ (21.26)	
Metlife ACH'd in Jun	<u>\$ (1,602.37)</u>	
Total Adjustments to Bank Balance		\$ (566,357.45)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 818.26	
StarPlus (#104791111552)	\$ 9,077,735.75	
Fifth Third Money Market	<u>\$ 4,818,076.12</u>	
Total Investments		\$ 13,896,630.13
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ 225.00	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ 225.00
Total Balances		<u><u>\$ 14,487,746.27</u></u>
Total Fund Balance		<u><u>\$ 14,487,746.27</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 162,997.80</u>	
Total Clearance Account Balances		\$ 162,997.80

Treasurer