

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**February 28, 2017**

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Prepared By:  
Terri Day  
Treasurer

DATE: 03/08/2017

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 02

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	8,425,295	6,666,804	1,758,491-	16,319,684	16,397,876	78,192
01.020 Tangible Personal Property Tax	2,167,617	2,274,747	107,130	4,167,617	4,293,414	125,797
01.030 Income Tax	0	0	0	5,023,412	4,915,007	108,405-
01.035 Unrestricted Grants-in-Aid	538,643	538,901	258	4,504,503	4,523,803	19,300
01.040 Restricted Grants-in-Aid	1,023	1,297	274	11,408	14,004	2,596
01.045 Restricted Grants-in-Aid - SFSE	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,181,523	1,157,348	24,175-
01.060 All Other Operating Revenue	283,115	173,682	109,433-	971,030	1,096,940	125,910
01.070 Total Revenue	11,415,693	9,655,431	1,760,262-	32,179,177	32,398,392	219,215
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	1,691	0	1,691-	47,765	1,133	46,632-
02.070 Total Other Financing Sources	1,691	0	1,691-	47,765	1,133	46,632-
02.080 Total Revenues and Other Financing Sources	11,417,384	9,655,431	1,761,953-	32,226,942	32,399,525	172,583
<b>EXPENDITURES</b>						
03.010 Personal Services	1,731,557	1,709,462	22,095-	13,828,711	13,449,025	379,686-
03.020 Employees' Retirement/Insurance Benefits	730,554	733,768	3,214	5,767,410	5,748,631	18,779-
03.030 Purchased Services	481,938	410,226	71,712-	3,536,030	3,478,919	57,111-
03.040 Supplies and Materials	45,755	48,743	2,988	852,869	800,853	52,016-
03.050 Capital Outlay	575	1,639	1,064	307,195	576,704	269,509
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	186,002	99,279	86,723-	472,831	458,633	14,198-
04.500 Total Expenditures	3,176,381	3,003,117	173,264-	24,765,046	24,512,765	252,281-
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,176,381	3,003,117	173,264-	24,765,046	24,512,765	252,281-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	8,241,003	6,652,314	1,588,689-	7,461,896	7,886,760	424,864
07.010 Beginning Cash Balance	8,403,354	10,416,907	2,013,553	9,182,461	9,182,461	0
07.020 Ending Cash Balance	16,644,357	17,069,221	424,864	16,644,357	17,069,221	424,864
08.010 Outstanding Encumbrances	0	1,719,234	1,719,234	0	1,719,234	1,719,234

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Big Walnut Local Schools  
Financial Report by FundPage: 1  
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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	9,655,431.44	32,399,522.10	3,003,116.93	24,512,767.36	17,069,215.39	1,719,233.51	15,349,981.88
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	1,159,980.82	2,929,630.27	11,480.73	2,181,889.70	2,117,522.68	585,110.01	1,532,412.67
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	93,060.07	4,466.92	601,461.39	97,606.87	112,545.82	14,938.95-
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	125,456.48	788,586.28	60,923.02	732,854.09	413,636.84	84,525.85	329,110.99
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	1,709.63	29,010.27	0.00	1,110.00	34,931.63	38,965.00	4,033.37-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	35,079.64	67,778.52	7,416.62	31,782.43	84,125.80	12,147.00	71,978.80
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	1,462.00	164.52	4,890.90	11,114.25	1,621.10	9,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	44,436.51	27,987.88	590.40	15,878.44	85,839.42	7,747.50	78,091.92
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	16,924.50	17,507.21	16,520.41	0.00	109,417.73	90,000.00	19,417.73
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	16,523.56	89,191.29	7,331.50	48,756.59	168,816.63	28,227.23	140,589.40
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	11,142.55	238,146.41	17,620.55	227,428.30	77,252.83	44,220.25	33,032.58
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	131,924.96	237,925.43	7,998.93	166,196.12	179,983.38	6,491.62	173,491.76
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

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Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	44,549.89	352,452.75	44,460.77	352,346.53	28,817.96-	183.14	29,001.10-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,895.35	0.00	2,895.35	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	15,266.01	270,586.75	36,952.19	197,585.73	36,952.19-	61,068.64	98,020.83-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,468.78	8,078.29	1,468.78	8,812.68	734.39-	0.00	734.39-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	4,395.63	77,785.58	5,425.19	46,660.48	4,109.40-	15,483.11	19,592.51-
GRAND TOTALS:							
11,888,983.94	11,264,290.40	37,637,906.45	3,225,937.46	29,133,316.09	20,393,574.30	2,807,569.78	17,586,004.52

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 02/28/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 10,174,312.50	
DCB #1541	\$ 1,000,598.94	
DCB #3549 SMCD	<u>\$ 74,004.41</u>	
Total Depository Balances (Gross)		\$ 11,248,915.85
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 4,015.42	
Outstanding Checks	\$ (38,167.37)	
Adjustments	\$ (5,615.29)	
Deposits to be posted	\$ (3,313.60)	
Am Express ACH'd in Feb	\$ -	
UHC Transferred in	\$ -	
Dental Transferred in	\$ -	
Vision Transferred in	\$ -	
Metlife ACH'd in	<u>\$ (2,301.69)</u>	
Total Adjustments to Bank Balance		\$ (39,767.24)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 3,815,361.11	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	<u>\$ 5,369,064.58</u>	
Total Investments		\$ 9,184,425.69
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 20,393,574.30</u>
Total Fund Balance		<u>\$ 20,393,574.30</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 808,286.22</u>	
Total Clearance Account Balances		\$ 808,286.22

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Treasurer