

Big Walnut Local School District

Delaware County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

				Actual				Forecasted							
				Fiscal Year	Fiscal Year	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%	Fiscal Year	%
				2014	2015	2016	variance	2017	variance	2018	variance	2019	variance	2020	variance
Revenues															
1.010	General Property Tax (Real Estate)			15,539,111	15,931,179	16,089,626	1.9%	16,394,876	11.5%	18,273,989	7.23%	19,595,977	2.41%	20,068,679	-6.36%
1.020	Tangible Personal Property			644,753	828,796	2,524,993	70.0%	4,293,414	5.9%	4,548,169	-0.61%	4,520,617	-0.50%	4,497,821	-7.82%
1.030	Income Tax			5,402,338	5,597,672	6,016,216	5.7%	6,356,869	8.6%	6,905,293	8.41%	7,486,358	8.00%	8,085,263	7.78%
1.035	Unrestricted State Grants-in-Aid			5,245,440	5,638,791	6,159,176	8.0%	6,654,508	2.3%	6,807,537	0.14%	6,816,857	4.45%	7,120,036	6.96%
1.040	Restricted State Grants-in-Aid			17,746	34,688	23,162	-18.3%	18,918	1.0%	19,107	1.00%	19,298	1.00%	19,491	1.00%
1.045	Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504							0		0		0		0	
1.050	Property Tax Allocation			2,308,103	2,355,101	2,337,416	-1.0%	2,313,055	10.8%	2,563,860	7.66%	2,760,255	2.64%	2,833,122	-5.75%
1.060	All Other Revenues			780,684	1,230,947	1,430,467	3.8%	1,485,168	0.9%	1,498,102	0.87%	1,511,155	0.87%	1,524,330	0.87%
1.070	Total Revenues			29,938,175	31,617,174	34,581,056	8.5%	37,516,808	8.3%	40,616,055	5.16%	42,710,516	3.37%	44,148,741	-1.48%
Other Financing Sources															
2.010	Proceeds from Sale of Notes			-	-	-		-		-		-		-	
2.020	State Emergency Loans and Advancements (Approved)			-	-	-		-		-		-		-	
2.040	Operating Transfers-In			4,466	-	-		-		-		-		-	
2.050	Advances-In			31,374	43,824	-		-		-		-		-	
2.060	All Other Financing Sources			286,934	114,952	60,317		60,317		60,317		60,317		60,317	
2.070	Total Other Financing Sources			322,774	158,776	60,317		60,317		60,317		60,317		60,317	
2.080	Total Revenues and Other Financing Sources			30,260,949	31,775,950	34,641,373	8.5%	37,577,125	8.25%	40,676,372	5.15%	42,770,833	3.36%	44,209,058	-1.48%
Expenditures															
3.010	Personnel Services			\$15,876,598	\$17,479,164	\$18,769,737	11.5%	20,926,598	7.85%	22,570,228	7.71%	24,311,045	5.99%	25,768,076	5.42%
3.020	Employees' Retirement/Insurance Benefits			\$6,725,022	7,340,342	7,928,403	11.7%	8,858,663	17.80%	10,435,555	9.39%	11,415,257	8.96%	12,438,321	8.54%
3.030	Purchased Services			\$4,865,069	4,568,004	4,848,927	11.0%	5,380,790	8.33%	5,829,100	8.19%	6,306,563	6.46%	6,713,766	6.19%
3.040	Supplies and Materials			911,383	984,949	904,897	24.6%	1,127,306	2.39%	1,154,293	2.40%	1,181,953	2.40%	1,210,303	2.40%
3.050	Capital Outlay			241,697	493,867	574,832	-30.4%	400,000	-75.00%	100,000		100,000		100,000	
3.060	Intergovernmental			-	-	-		-		-		-		-	
Debt Service:															
4.010	Principal-All (Historical Only)			-	-	-		-		-		-		-	
4.020	Principal-Notes			-	-	-		-		-		-		-	
4.030	Principal-State Loans			-	-	-		-		-		-		-	
4.040	Principal-State Advancements			-	-	-		-		-		-		-	
4.050	Principal-HB 264 Loans			-	-	-		-		-		-		-	
4.055	Principal-Other			-	-	-		-		-		-		-	
4.060	Interest and Fiscal Charges			-	-	-		-		-		-		-	
4.300	Other Objects			\$453,328	435,257	513,907	2.8%	528,281	2.80%	543,066	2.80%	558,272	2.80%	573,913	2.80%
4.500	Total Expenditures			29,073,097	31,301,583	33,540,703	11.0%	37,221,638	9.16%	40,632,242	7.98%	43,873,090	6.68%	46,804,378	6.24%
Other Financing Uses															
5.010	Operating Transfers-Out			\$18,395	-	1,000,000		-		-		-		-	
5.020	Advances-Out			43,824	-	-		-		-		-		-	
5.030	All Other Financing Uses			\$0	-	-		-		-		-		-	
5.040	Total Other Financing Uses			62,219	-	1,000,000		-		-		-		-	
5.050	Total Expenditures and Other Financing Uses			29,135,316	31,301,583	34,540,703	7.8%	37,221,638	9.16%	40,632,242	7.98%	43,873,090	0.07	46,804,378	6.24%
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses			1,125,633	474,367	100,670		355,487		44,131		(1,102,257)		(2,595,320)	
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies			7,481,789	8,607,422	9,081,789		9,182,459		9,537,946		9,158,622		8,056,366	
7.020	Cash Balance June 30			8,607,422	9,081,789	9,182,459		9,537,946		9,582,077		8,056,366		5,461,046	
8.010	Estimated Encumbrances June 30			132,333	218,980	556,403		567,531		578,882		590,459		602,269	
Reservation of Fund Balance															
9.010	Textbooks and Instructional Materials			-	-	-		-		-		-		-	
9.020	Capital Improvements			-	-	-		-		-		-		-	
9.030	Budget Reserve			-	-	-		-		-		-		-	
9.040	DPIA			-	-	-		-		-		-		-	
9.045	Fiscal Stabilization			-	-	-		-		-		-		-	
9.050	Debt Service			-	-	-		-		-		-		-	
9.060	Property Tax Advances			-	-	-		-		-		-		-	
9.070	Bus Purchases			-	-	-		-		-		-		-	
9.080	Subtotal			-	-	-		-		-		-		-	
10.010	Fund Balance June 30 for Certification of Appropriations			8,475,089	8,862,809	8,626,056		8,970,415		9,003,195		7,465,906		4,858,777	
Revenue from Replacement/Renewal Levies															
11.010	Income Tax - Renewal			-	-	-		-		-		-		0	
11.020	Property Tax - Renewal or Replacement			-	-	-		-		-		-		0	
11.300	Cumulative Balance of Replacement/Renewal Levies			-	-	-		-		-		-		0	
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations			8,475,089	8,862,809	8,626,056		8,970,415		9,003,195		7,465,906		4,858,777	