

Big Walnut Local School District

Monthly Financial Report

for the month ended

November 30, 2017



Prepared By:
Jeremy Buskirk
Treasurer

DATE: 12/08/2017

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 11

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	7,309,596	7,690,396	380,800
01.020 Tangible Personal Property Tax	0	0	0	2,956,310	2,253,598	702,712-
01.030 Income Tax	0	0	0	3,842,912	3,856,528	13,616
01.035 Unrestricted Grants-in-Aid	551,951	544,640	7,311-	2,778,440	2,885,833	107,393
01.040 Restricted Grants-in-Aid	1,700	1,001	699-	8,007	6,076	1,931-
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	0	2,121	2,121	1,178,569	1,171,834	6,735-
01.060 All Other Operating Revenue	89,924	97,371	7,447	549,278	770,108	220,830
01.070 Total Revenue	643,575	645,133	1,558	18,623,112	18,634,373	11,261
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	0	0	73,912	97,586	23,674
02.070 Total Other Financing Sources	0	0	0	73,912	97,586	23,674
02.080 Total Revenues and Other Financing Sources	643,575	645,133	1,558	18,697,024	18,731,959	34,935
EXPENDITURES						
03.010 Personal Services	1,949,824	2,030,196	80,372	9,286,649	9,208,093	78,556-
03.020 Employees' Retirement/Insurance Benefits	810,000	779,679	30,321-	4,183,732	3,898,870	284,862-
03.030 Purchased Services	482,910	548,053	65,143	2,291,640	2,453,838	162,198
03.040 Supplies and Materials	69,258	66,366	2,892-	638,748	640,076	1,328
03.050 Capital Outlay	1,000	4,704	3,704	377,958	381,522	3,564
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	10,431	20,161	9,730	261,533	274,669	13,136
04.500 Total Expenditures	3,323,423	3,449,159	125,736	17,040,260	16,857,068	183,192-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,323,423	3,449,159	125,736	17,040,260	16,857,068	183,192-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,679,848-	2,804,026-	124,178-	1,656,764	1,874,891	218,127
07.010 Beginning Cash Balance	14,309,400	14,651,705	342,305	9,972,788	9,972,788	0
07.020 Ending Cash Balance	11,629,552	11,847,679	218,127	11,629,552	11,847,679	218,127
08.010 Outstanding Encumbrances	2,535,917	2,517,810	18,107-	2,535,917	2,517,810	18,107-

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	645,132.43	18,731,959.62	3,449,158.78	16,857,068.43	11,847,679.21	2,517,809.71	9,329,869.50
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	294.72	1,462,555.79	2,144,128.13	2,160,765.93	1,018,029.93	838,933.87	179,096.06
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	0.00	113,236.97	46,095.00	64,695.00	74,064.64	32,014.33	42,050.31
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	79,878.53	418,954.62	154,886.06	519,331.71	290,270.03	317,412.74	27,142.71-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	4,512.84	23,298.46	0.00	1,396.12	29,985.49	36,767.88	6,782.39-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	2,303.62	22,028.84	5,025.69	24,203.25	56,310.54	57,632.18	1,321.64-
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	0.00	0.00	0.00	73.53	11,338.77	4,107.29	7,231.48
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	3,831.87	9,917.72	7,361.33	17,308.05	46,782.54	6,517.98	40,264.56
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	56,357.40	0.00	0.00	95,894.52	9,724.09	86,170.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	25,847.96	62,830.92	15,109.84	45,457.61	177,444.21	70,483.96	106,960.25
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	13,060.59	211,516.09	24,124.30	181,858.26	96,399.24	65,077.84	31,321.40
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	59,703.98	119,512.75	13,397.07	95,902.71	59,389.29	6,801.32	52,587.97
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	2,094.23	7,822.88	2,668.10	9,338.35	1,856.94	0.00	1,856.94

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	47,200.27	231,000.17	47,998.27	233,482.76	31,244.59-	28,845.20	60,089.79-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	12,283.36	74,781.90	16,295.20	81,080.84	16,295.20-	9,712.88	26,008.08-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	3,508.59	3,508.59	2,323.26	4,864.43	1,355.84-	0.00	1,355.84-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	2,525.57	20,682.57	4,058.22	19,490.68	4,058.22-	2,562.73	6,620.95-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	0.00	0.00	0.00	0.00	1,825.00	1,825.00-
GRAND TOTALS:							
12,503,756.25	902,178.56	21,576,265.29	5,932,629.25	20,316,317.66	13,763,703.88	4,006,229.00	9,757,474.88

Big Walnut Local Schools
CASH RECONCILIATION AS OF 11/30/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 4,084.82	
DCB #1141 Sweep	\$ 2,230,636.45	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 41,540.81</u>	
Total Depository Balances (Gross)		\$ 3,276,262.08
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 6,315.88	
Outstanding Checks	\$ (123,020.40)	
Adjustments	\$ (502,852.44)	
Deposits to be posted	\$ (14,872.51)	
BWC ACH'd in Dec	\$ (5,109.02)	
UHC Transferred in Dec	\$ (467,167.72)	
Dental Transferred in Dec	\$ (13,267.04)	
Vision ACH'd in Dec	\$ (34.36)	
Metlife ACH'd in Dec	<u>\$ (2,401.79)</u>	
Total Adjustments to Bank Balance		\$ (619,556.96)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 5,676,907.45	
StarPlus (#104791111552)	\$ -	
Fifth Third Money Market	<u>\$ 5,430,091.31</u>	
Total Investments		\$ 11,106,998.76
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 13,763,703.88</u>
Total Fund Balance		<u>\$ 13,763,703.88</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 303,863.21</u>	
Total Clearance Account Balances		\$ 303,863.21

Treasurer