

Big Walnut Local School District

Monthly Financial Report

for the month ended

August 31, 2018



Prepared By:
Jeremy Buskirk
Treasurer

DATE: 09/07/2018

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2019 MONTH: 08

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	6,449	5,874	575-	8,334,737	8,334,162	575-
01.020 Tangible Personal Property Tax	0	0	0	2,221,261	2,221,261	0
01.030 Income Tax	0	0	0	2,628,404	2,628,404	0
01.035 Unrestricted Grants-in-Aid	653,274	646,653	6,621-	1,207,563	1,201,005	6,558-
01.040 Restricted Grants-in-Aid	1,176	1,174	2-	2,352	2,351	1-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	0	0
01.060 All Other Operating Revenue	241,299	306,507	65,208	428,644	515,624	86,980
01.070 Total Revenue	902,198	960,208	58,010	14,822,961	14,902,807	79,846
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	2,129	2,559	430	82,914	85,472	2,558
02.070 Total Other Financing Sources	2,129	2,559	430	82,914	85,472	2,558
02.080 Total Revenues and Other Financing Sources	904,327	962,767	58,440	14,905,875	14,988,279	82,404
EXPENDITURES						
03.010 Personal Services	1,914,663	1,875,688	38,975-	3,731,858	3,694,210	37,648-
03.020 Employees' Retirement/Insurance Benefits	904,833	860,294	44,539-	1,740,365	1,714,502	25,863-
03.030 Purchased Services	402,795	348,746	54,049-	991,166	940,640	50,526-
03.040 Supplies and Materials	209,558	267,728	58,170	351,520	392,278	40,758
03.050 Capital Outlay	4,994	579	4,415-	13,225	7,399	5,826-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	20,874	71-	20,945-	209,243	197,049	12,194-
04.500 Total Expenditures	3,457,717	3,352,964	104,753-	7,037,377	6,946,078	91,299-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,457,717	3,352,964	104,753-	7,037,377	6,946,078	91,299-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,553,390-	2,390,197-	163,193	7,868,498	8,042,201	173,703
07.010 Beginning Cash Balance	20,491,074	20,501,584	10,510	10,069,186	10,069,186	0
07.020 Ending Cash Balance	17,937,684	18,111,387	173,703	17,937,684	18,111,387	173,703
08.010 Outstanding Encumbrances	3,325,195	3,527,490	202,295	3,325,195	3,527,490	202,295

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	962,766.65	14,988,277.62	3,352,964.51	6,946,078.25	18,111,385.24	3,527,489.71	14,583,895.53
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	820.28	5,012,684.81	5,162.05-	325,951.34	7,105,989.48	0.00	7,105,989.48
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	129,106.80	632,533.92	103,747.49	365,117.74	713,484.58	269,816.95	443,667.63
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	25,352.47-	41,975,141.72	350,630.02	958,869.26	50,276,704.17	6,300,659.39	43,976,044.78
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	81,436.02	82,657.54	89,430.22	154,146.22	248,269.67	476,496.95	228,227.28-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	176.58	208.00	0.00	0.00	9,288.91	30,110.00	20,821.09-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	8,204.81	8,593.61	1,598.39	2,094.06	69,867.88	67,509.62	2,358.26
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	5,282.93	5,282.93	23,229.94	2,960.18	20,269.76
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	397.29	55,770.32	136,724.35	137,375.45	22,019.52	9,924.69	12,094.83
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	0.00	0.00	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	890.41	890.41	422.00	11,232.00	148,847.35	63,509.78	85,337.57
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	70,255.95	75,159.00	26,904.17	80,817.73	73,410.95	106,922.74	33,511.79-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	60,714.02	60,803.04	10,771.01	45,714.59	136,802.64	16,980.45	119,822.19
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	1,205.56	1,205.56	40,673.00	41,878.56	37,300.59-	0.00	37,300.59-

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	0.00	0.00	50,999.70	98,743.74	127,315.45-	54,000.00	181,315.45-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	32,056.29	32,056.29	13,135.64	32,056.30	13,135.64-	0.00	13,135.64-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	95,642.68	95,642.68	0.00	0.00	95,642.68	0.00	95,642.68
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	4,158.73	4,158.73	3,425.83	7,584.56	3,425.83-	18,452.00	21,877.83-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	3,579.21	3,579.21	6,835.12	8,682.58	6,835.12-	1,000.00	7,835.12-
GRAND TOTALS:							
23,132,563.44	1,426,058.81	63,029,362.46	4,188,382.33	9,221,625.31	76,940,300.59	10,949,839.86	65,990,460.73

Big Walnut Local Schools
CASH RECONCILIATION AS OF 08/31/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 7,527.85	
DCB #1141 Sweep	\$ 2,851,683.79	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 17,802.35</u>	
Total Depository Balances (Gross)		\$ 3,877,013.99
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 16,325.87	
Outstanding Checks	\$ (199,857.64)	
Adjustments	\$ (96,854.01)	
Deposits to be posted	<u>\$ (96,854.01)</u>	
Total Adjustments to Bank Balance		\$ (280,385.78)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 14,639,369.72	
StarOhio (#76095)	\$ 73,171.97	
StarPlus (104791111552)	\$ 2,497,611.75	
US Bank (999831)	\$ 8,629,493.33	
US Bank (999843)	\$ 42,010,150.17	
Fifth Third Money Market	<u>\$ 5,493,875.44</u>	
Total Investments		\$ 73,343,672.38
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 76,940,300.59</u></u>
Total Fund Balance		<u><u>\$ 76,940,300.59</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 19,647.45</u>	
Total Clearance Account Balances		\$ 19,647.45

Treasurer