

Big Walnut Local School District

Monthly Financial Report

for the month ended
September 30, 2018



Prepared By:
Jeremy J. Buskirk
Treasurer

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All Funds Reports

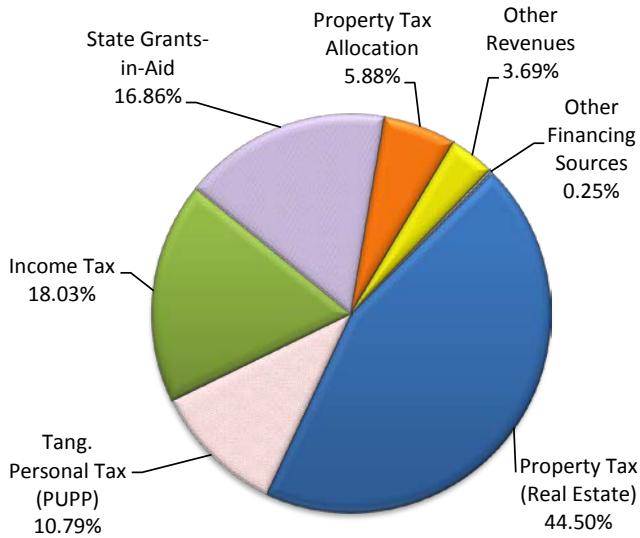
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BIG WALNUT LOCAL SCHOOL DISTRICT

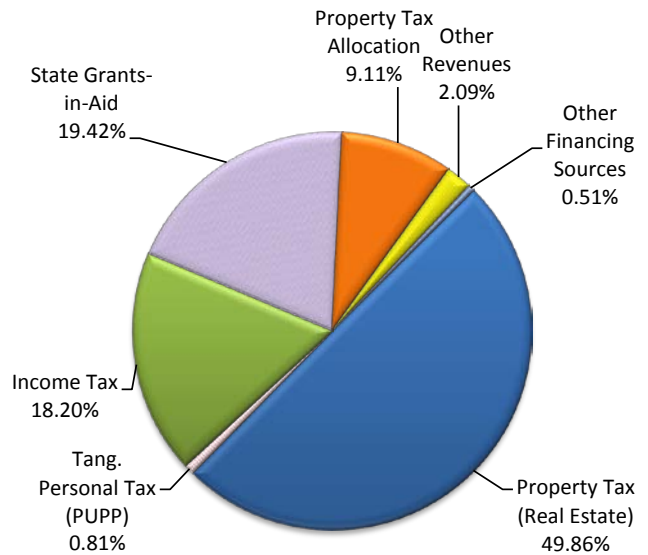
EST. GENERAL FUND REVENUE FY19

\$40,789,089



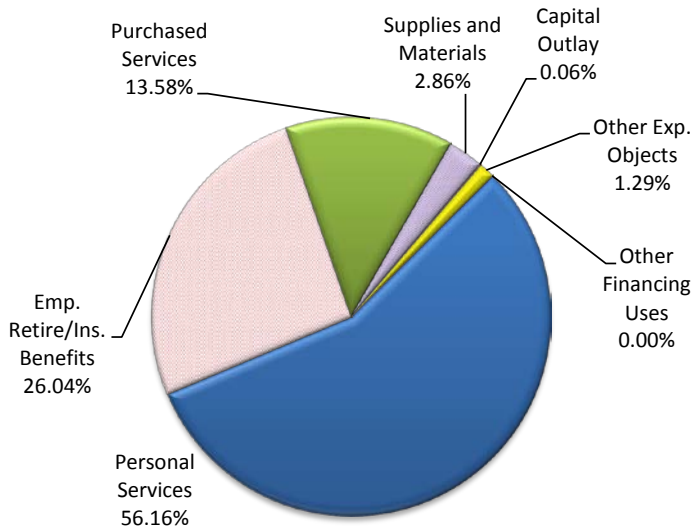
EST. GENERAL FUND REVENUE FY09

\$25,287,715



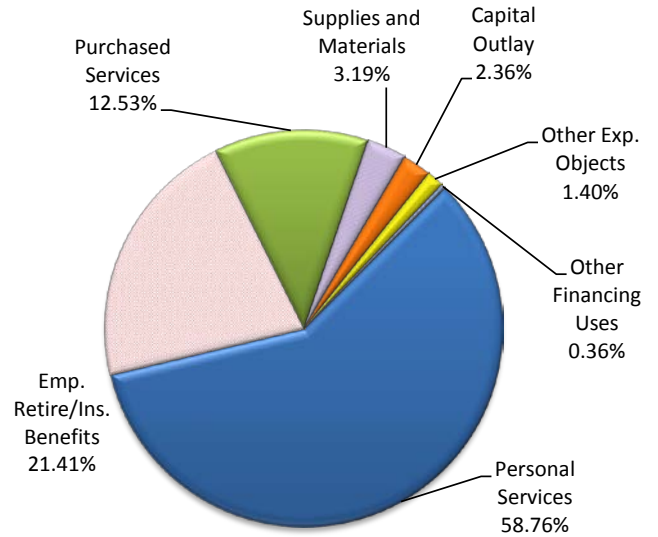
EST. GENERAL FUND EXPENDITURES FY19

\$42,126,479



EST. GENERAL FUND EXPENDITURES FY09

\$26,151,319



Enrollment

FY 2019

3,863
as of 9/28/18

FY 2009

2,956

% Change

30.68%

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF FISCAL YEAR 2019 YEAR-TO-DATE ESTIMATED REVENUES AND EXPENDITURES WITH FISCAL YEAR 2019 YEAR-TO-DATE ACTUALS GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY

CATEGORY	FY 19 EST.	FY 19 ACTUAL	VARIANCE	PERCENTAGE
Revenues				
General Property Tax (Real Estate)	\$8,334,737	\$8,334,162	(\$575)	0.0%
Tangible Personal Property (PUPP)	2,221,261	2,221,261	0	0.0%
Income Tax	2,628,404	2,628,404	0	0.0%
Unrestricted State Grants-in-Aid	1,761,853	1,787,311	25,458	1.4%
Restricted State Grants-in-Aid	3,528	3,523	(5)	-0.1%
Property Tax Allocation (Reimb.)	1,269,428	1,515	(1,267,913)	-99.9%
All Other Revenues	476,732	644,079	167,347	35.1%
Total Revenues	16,695,943	15,620,255	(1,075,688)	-6.4%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	84,423	87,522	3,099	3.7%
Total Other Financing Sources	84,423	87,522	3,099	3.7%
Total Revenues & Other Fin. Sources	\$16,780,366	\$15,707,777	(\$1,072,589)	-6.4%
Expenditures				
Personal Services (Salaries & Wages)	\$5,756,910	\$5,670,187	(\$86,723)	-1.5%
Retirement/Insurance Benefits	2,677,503	2,579,241	(98,262)	-3.7%
Purchased Services	1,415,224	1,332,042	(83,182)	-5.9%
Supplies and Materials	540,669	503,212	(37,457)	-6.9%
Capital Outlay	15,795	12,764	(3,031)	-19.2%
Other Expenditure Objects	222,993	195,074	(27,919)	-12.5%
Total Expenditures	10,629,094	10,292,520	(336,574)	-3.2%
Other Financing Uses				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$10,629,094	\$10,292,520	(\$336,574)	-3.2%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$6,151,272	\$5,415,257	(\$736,015)	-12.0%
Beginning Cash Balance July 1	\$10,069,186	\$10,069,186	\$0	0.0%
Ending Cash Balance	\$16,220,458	\$15,484,443	(\$736,015)	-4.5%
Estimated Encumbrances	\$3,321,785	\$3,208,860	\$112,925	
Unreserved Fund Balance	\$12,898,673	\$12,275,583	(\$623,090)	

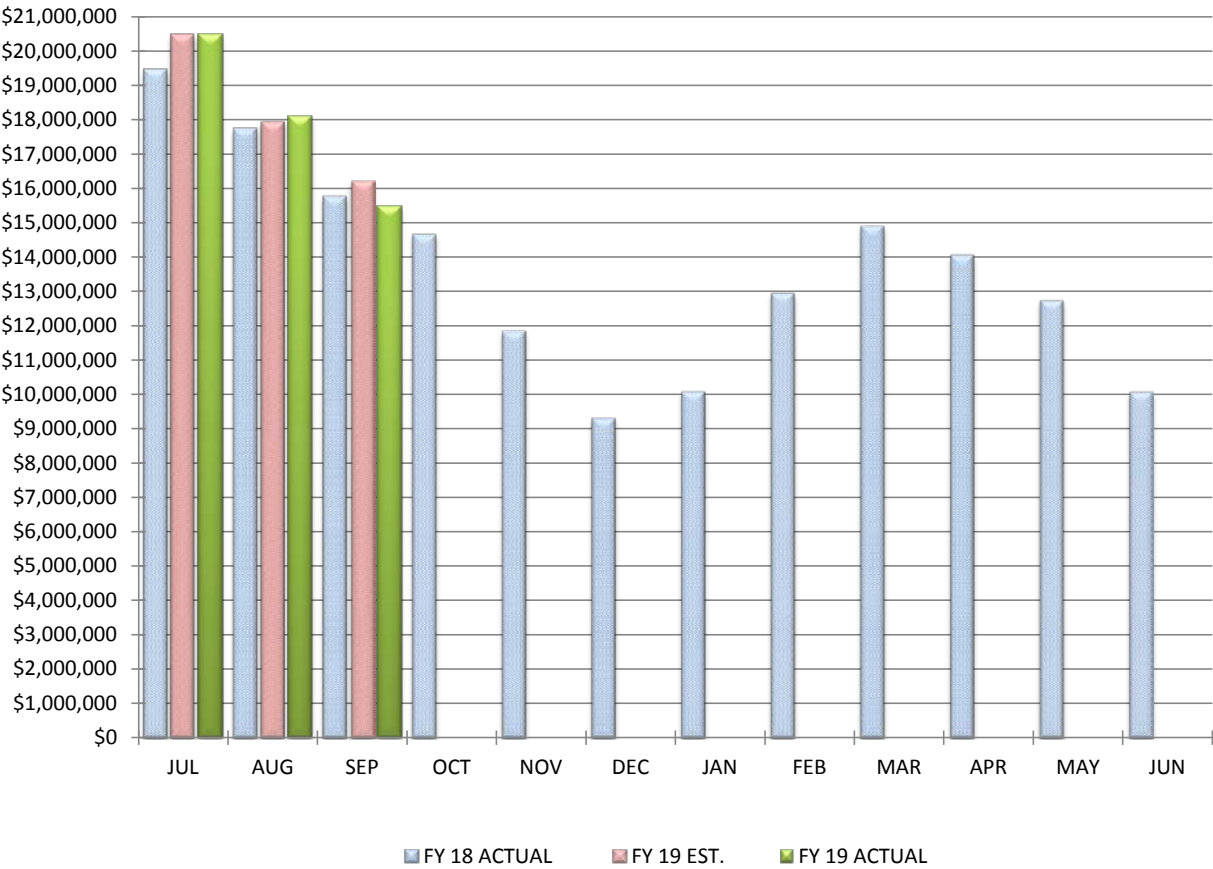


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VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

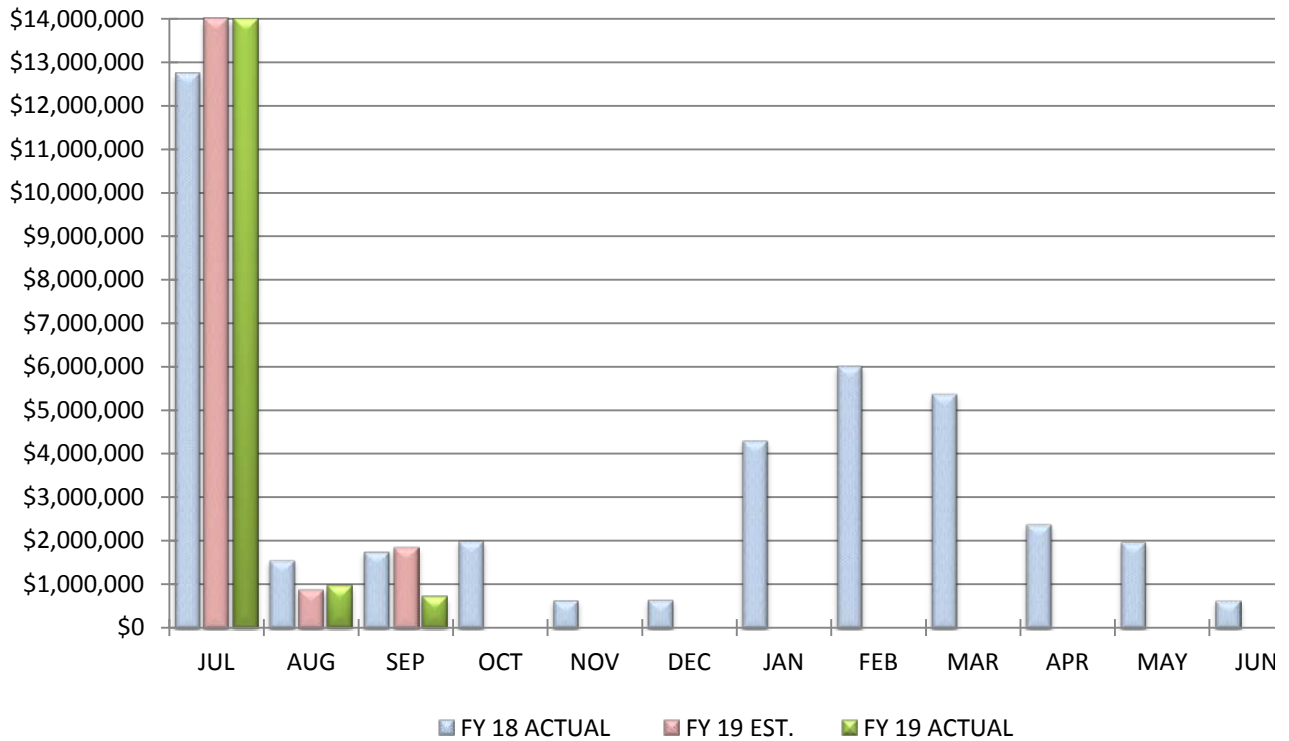
September 30, 2018

Actual Cash Balance		\$15,484,443
Estimated Cash Balance		\$16,220,458
Variance From Estimate	UNDER	(\$736,015)
Percent Variance From Estimate	UNDER	-4.54%
Previous Year Cash Balance		\$15,767,185

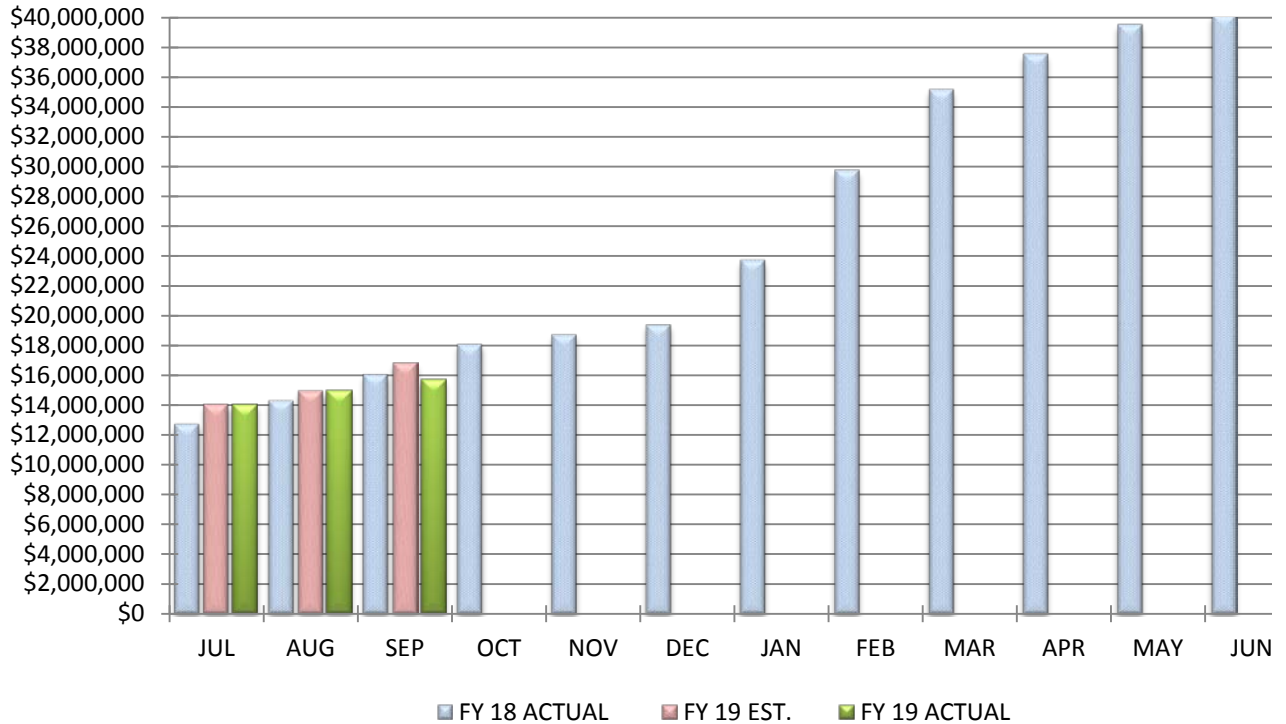
COMMENTS: We are a little under in all expenditures, which reduces the difference between the estimated and actual cash balance. The primary reason, however, for our cash balance being under the anticipated is due to timing of the homestead and rollback property tax allocation, which was not received until October.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

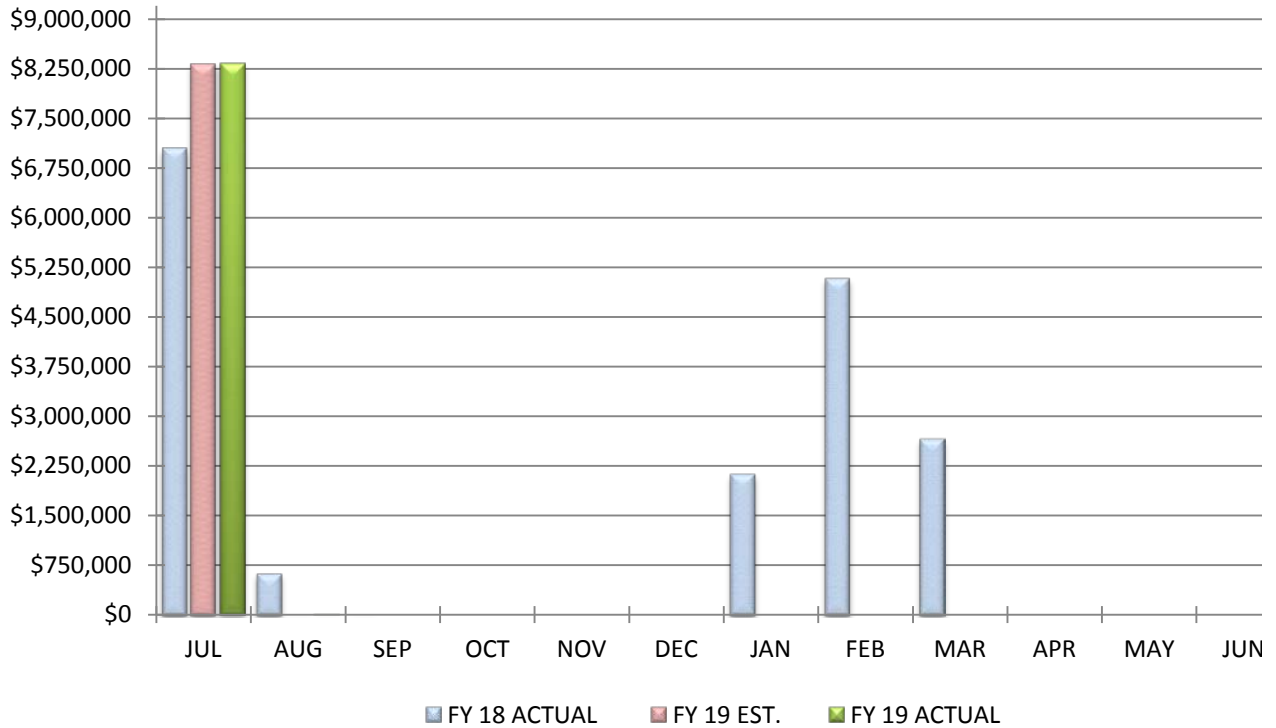
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Receipts		\$719,498		\$15,707,777
Estimated Receipts		\$1,874,491		\$16,780,366
Variance From Estimate	UNDER	(\$1,154,993)	UNDER	(\$1,072,589)
Variance From Estimate	UNDER	-61.62%	UNDER	-6.39%
Actual Prior Year		\$1,764,815		\$16,074,308
Total 2018-2019 Estimate				\$40,789,089
Percent Of Total Estimate Received				38.51%
Percent Of Budget Year Completed			3 Months	25.00%

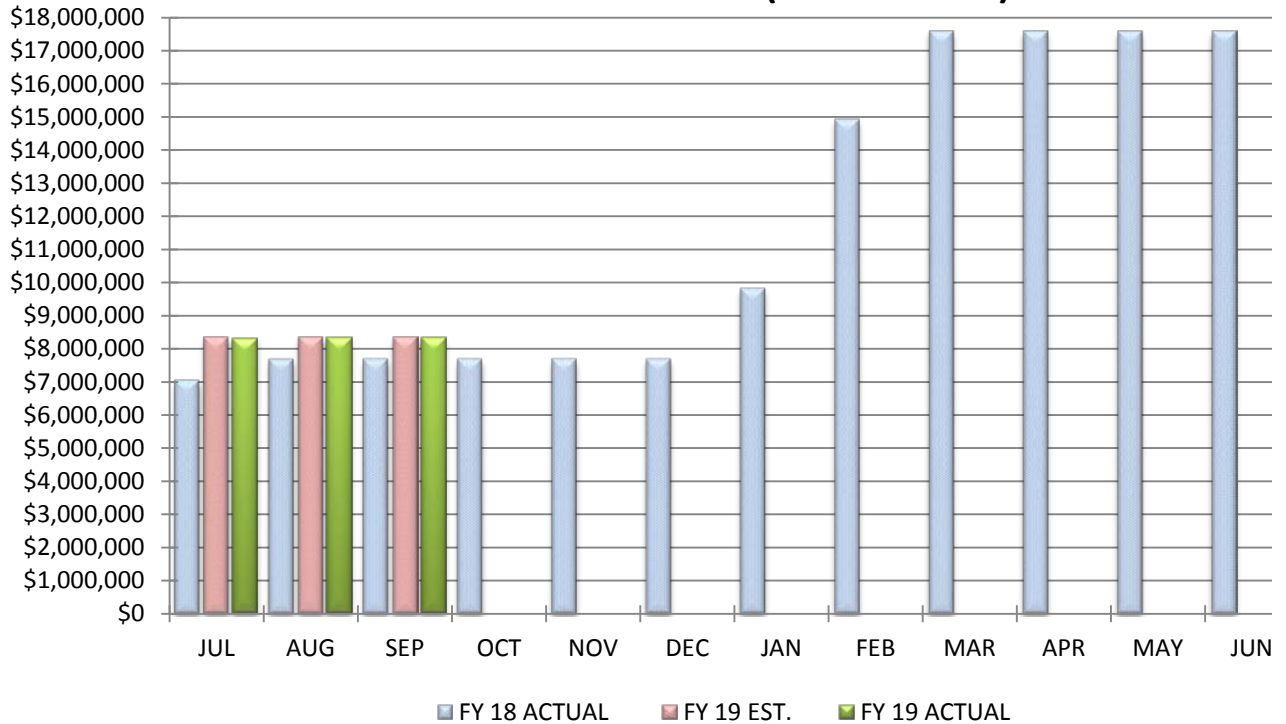
COMMENTS: The state property tax allocation payment for homestead and rollback is generally received in either September or October each year. Due to the early settlement of property taxes at the end of July, we had expected this payment to be paid in September. However, the payment was not received until October, which is the primary reason for the monthly and annual variance.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY GENERAL PROPERTY TAX (REAL ESTATE)



COMPARISON OF TOTAL YEAR-TO-DATE GENERAL PROPERTY TAX (REAL ESTATE)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

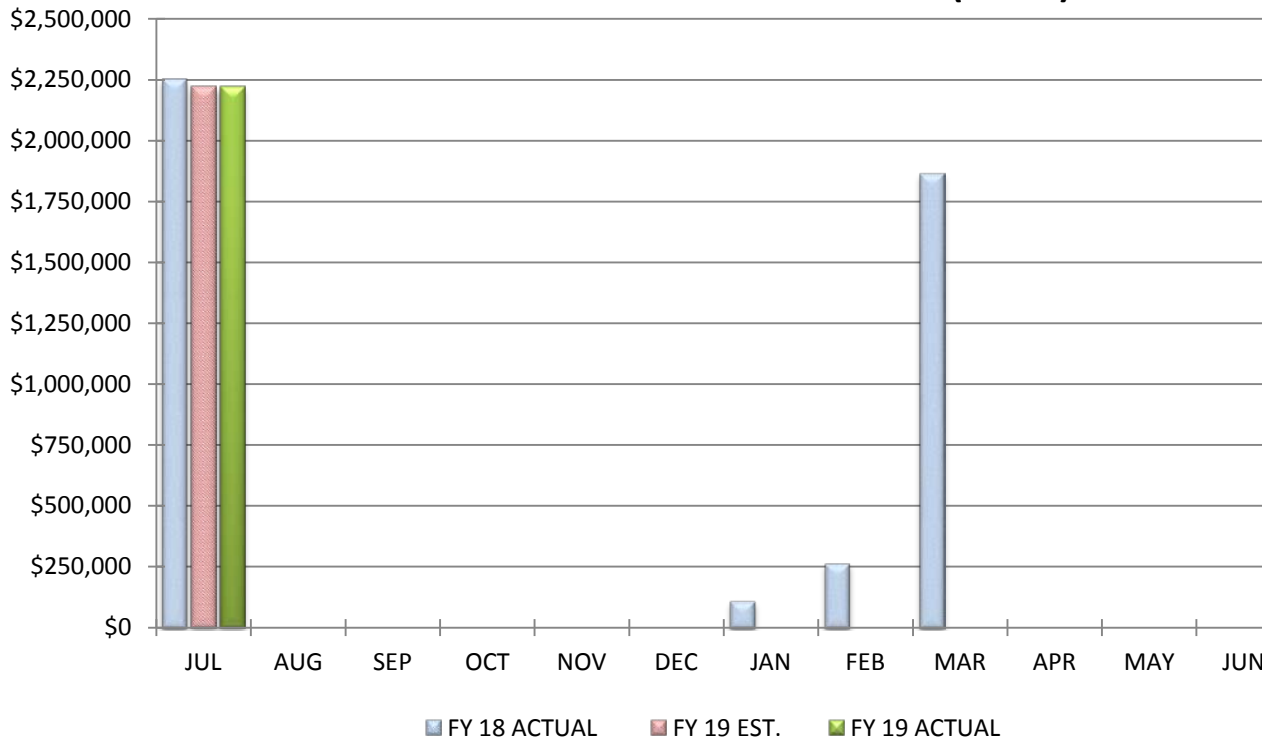
September 30, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Real Estate Tax Receipts	\$0	\$8,334,162
Estimated Real Estate Tax Receipts	\$0	\$8,334,737
Variance From Estimate	\$0 UNDER	(\$575)
Variance From Estimate	0.00% UNDER	-0.01%
Actual Prior Year	\$6,949	\$7,690,396
Total 2018-2019 Estimate		\$18,152,811
Percent Of Total Estimate Received		45.91%
Percent Of Budget Year Completed	3 months	25.00%

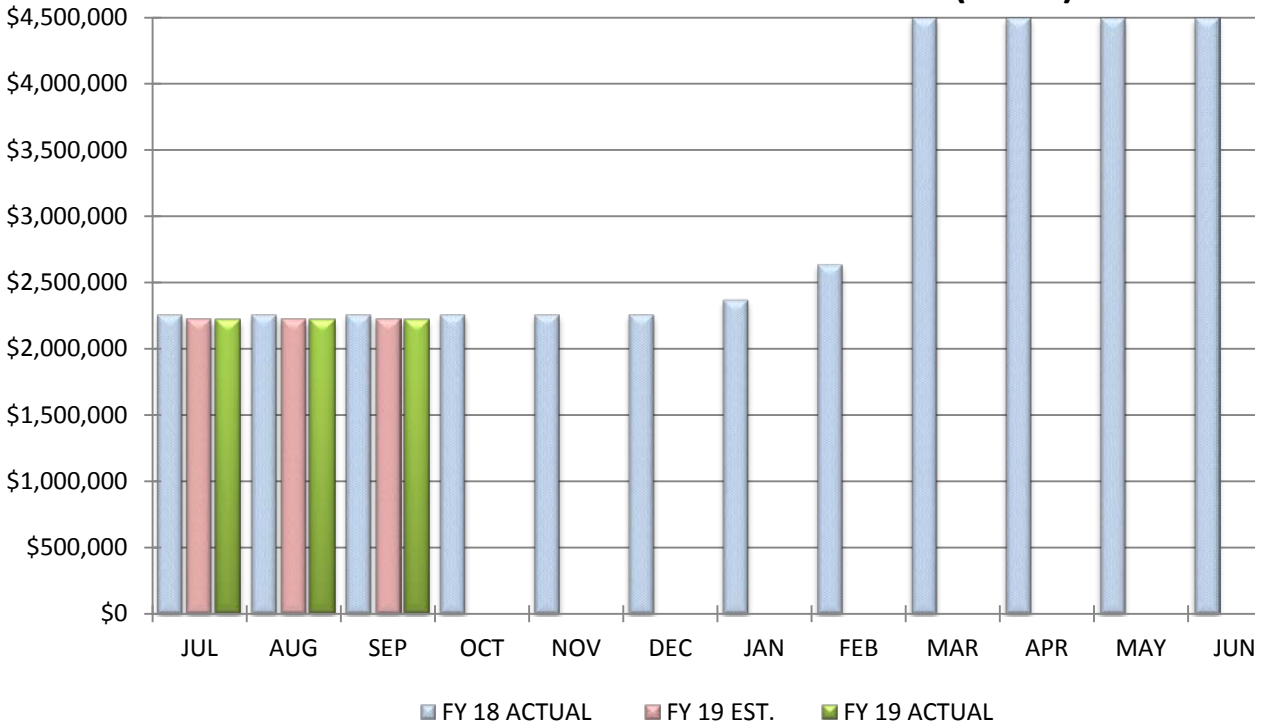
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



BIG WALNUT LOCAL SCHOOL DISTRICT

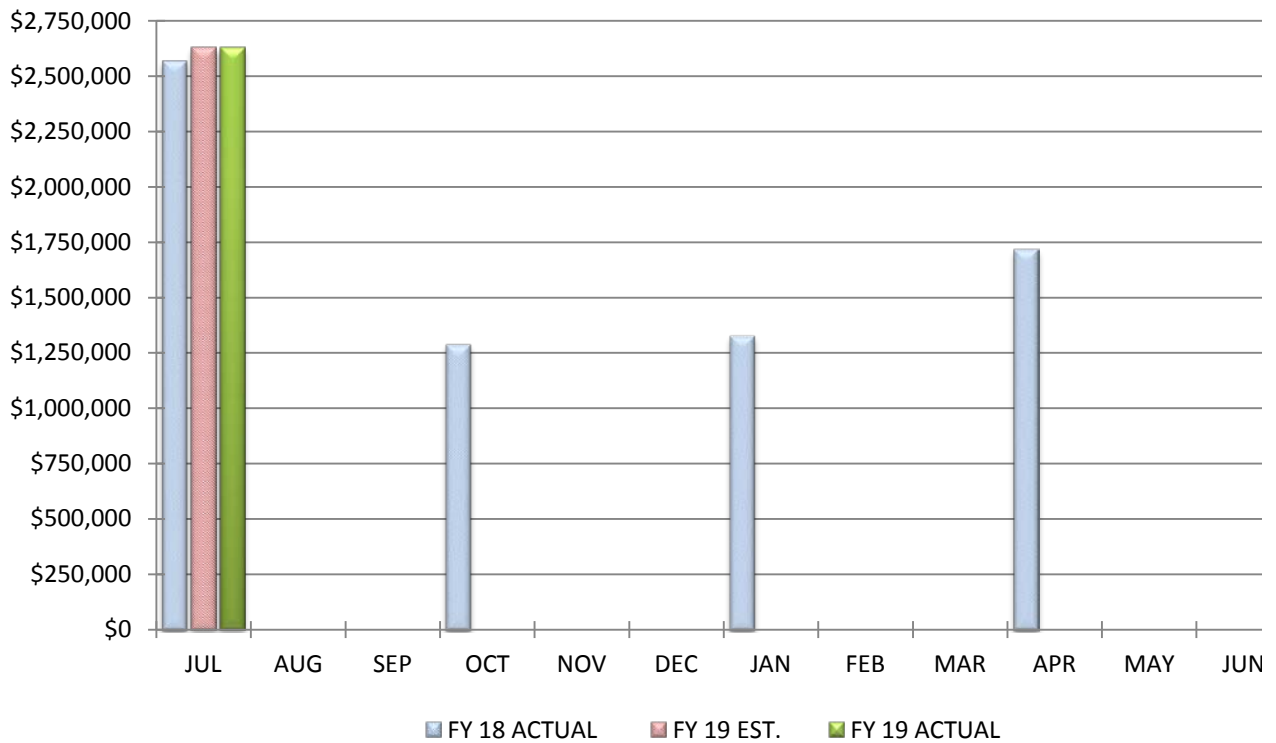
COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

	September 30, 2018	
	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual PUPP Tax Receipts	\$0	\$2,221,261
Estimated PUPP Tax Receipts	\$0	\$2,221,261
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,253,598
Total 2018-2019 Estimate		\$4,399,903
Percent Of Total Estimate Received		50.48%
Percent Of Budget Year Completed	3 months	25.00%

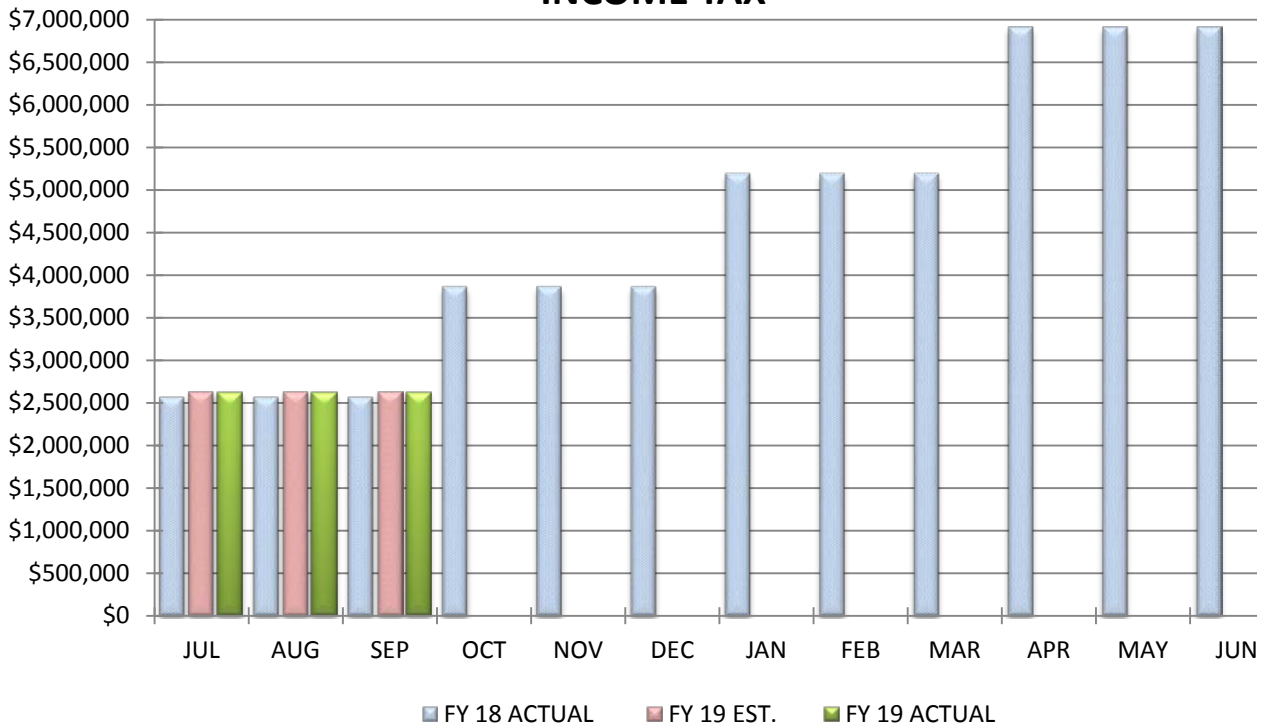
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY INCOME TAX



COMPARISON OF TOTAL YEAR-TO-DATE INCOME TAX



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

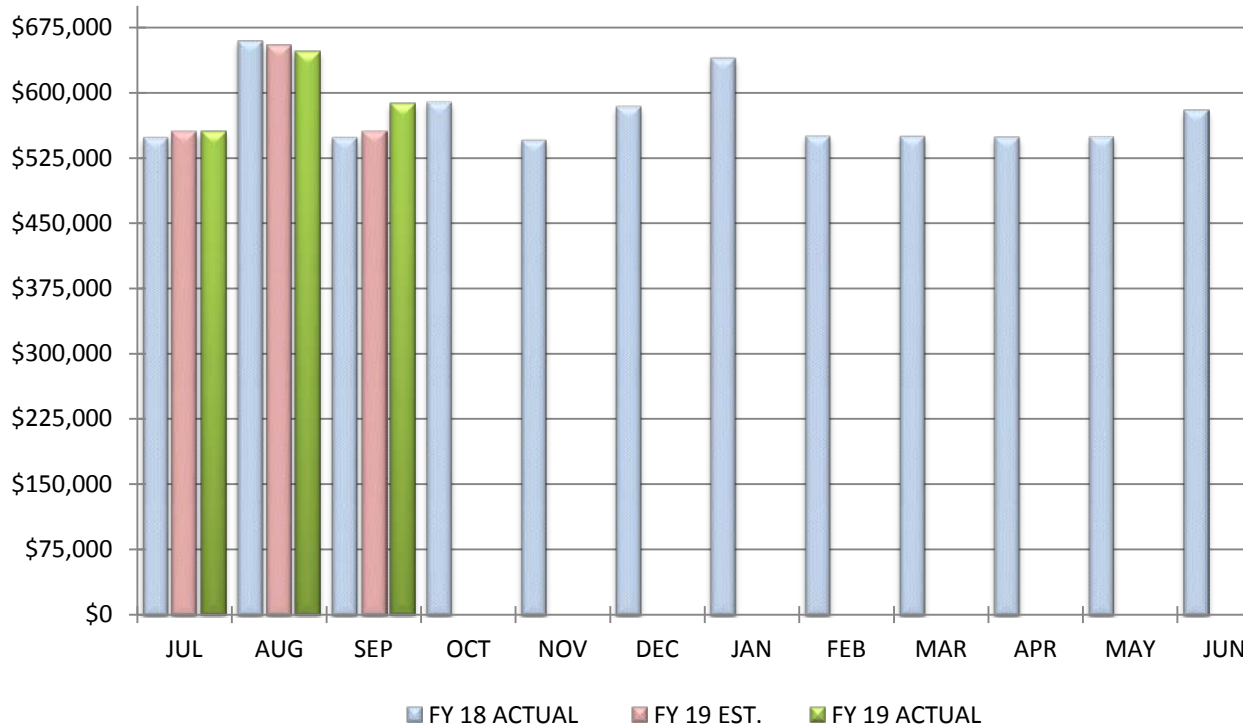
September 30, 2018

	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual State Receipts	\$0	\$2,628,404
Estimated State Receipts	\$0	\$2,628,404
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$2,568,453
Total 2018-2019 Estimate		\$7,354,985
Percent Of Total Estimate Received		35.74%
Percent Of Budget Year Completed	3 months	25.00%

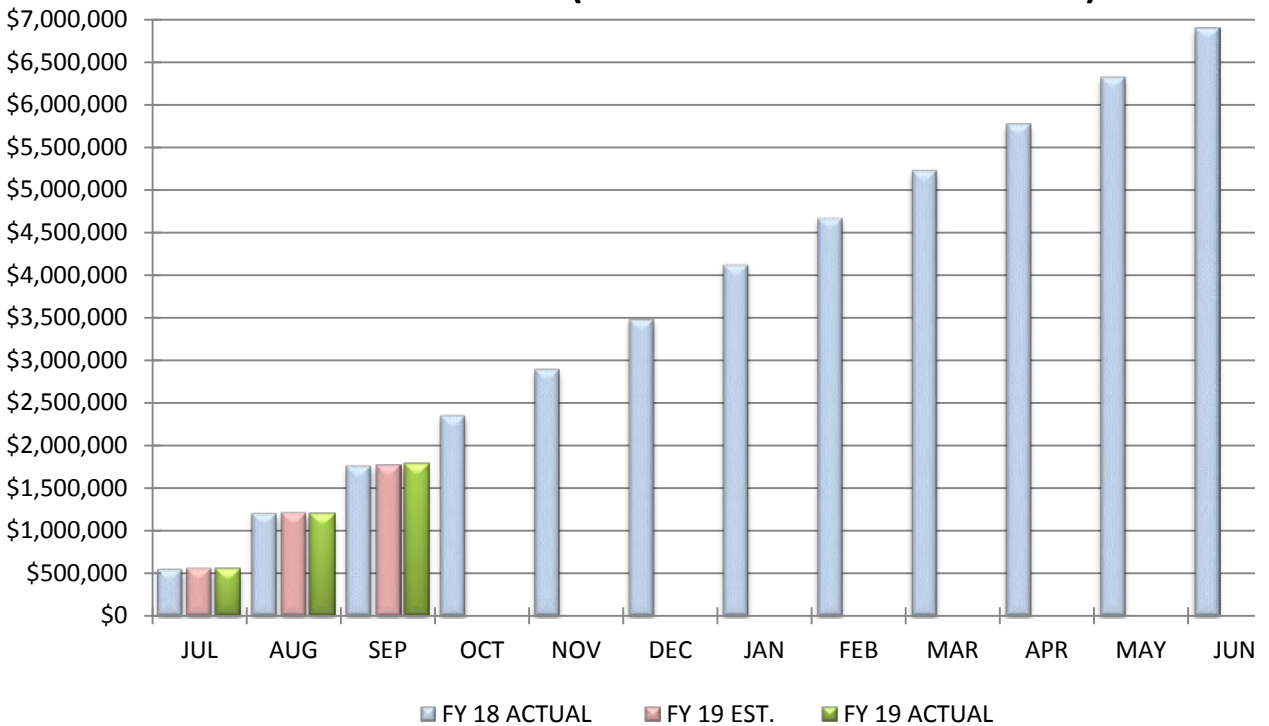
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

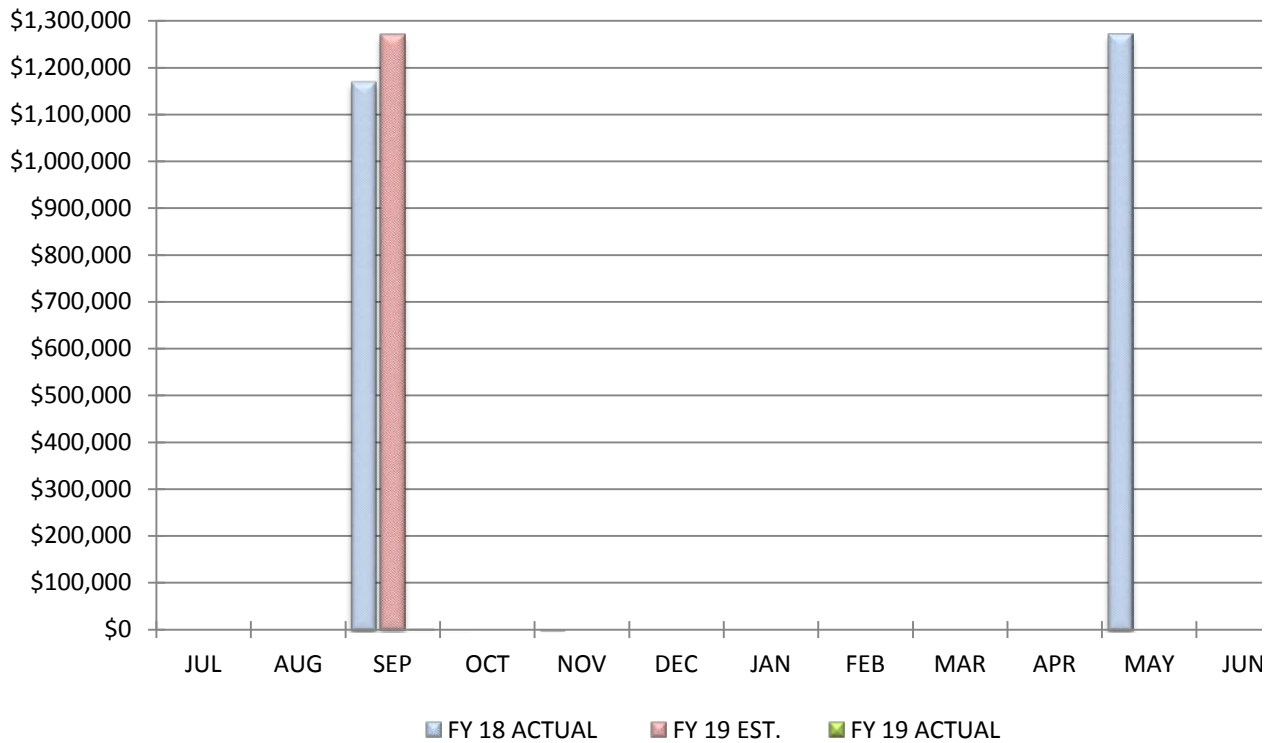
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$587,478		\$1,790,834
Estimated State Receipts		\$555,466		\$1,765,381
Variance From Estimate	OVER	\$32,012	OVER	\$25,453
Variance From Estimate	OVER	5.76%	OVER	1.44%
Actual Prior Year		\$548,463		\$1,756,749
Total 2018-2019 Estimate				\$6,878,554
Percent Of Total Estimate Received				26.04%
Percent Of Budget Year Completed		3 months		25.00%

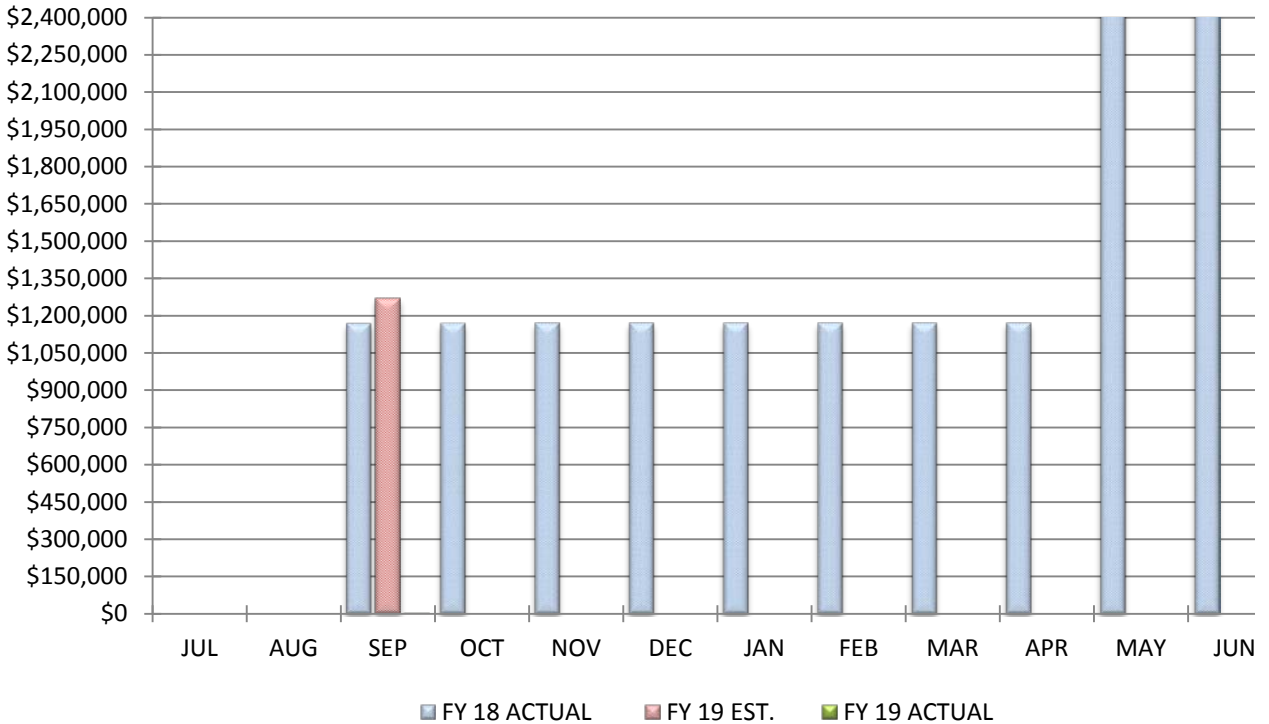
COMMENTS: This month state receipts were a little over estimated. This is due to the graduation bonus and third grade reading bonus being paid out once in September. We are substantially on target with annual projections.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

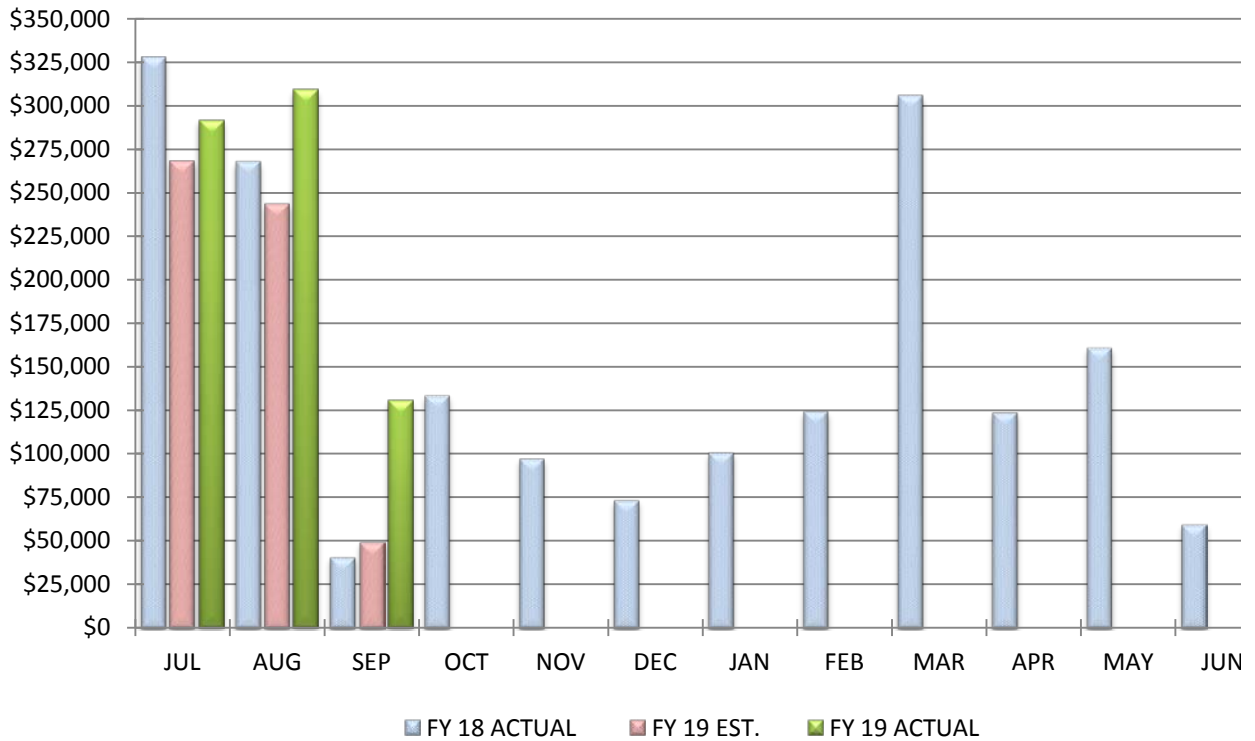
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Tax Allocation Receipts		\$1,515		\$1,515
Estimated Tax Allocation Receipts		\$1,269,428		\$1,269,428
Variance From Estimate	UNDER	(\$1,267,913)	UNDER	(\$1,267,913)
Variance From Estimate	UNDER	-99.88%	UNDER	-99.88%
Actual Prior Year		\$1,168,359		\$1,168,359
Total 2018-2019 Estimate				\$2,398,664
Percent Of Total Estimate Received				0.06%
Percent Of Budget Year Completed		3 months		25.00%

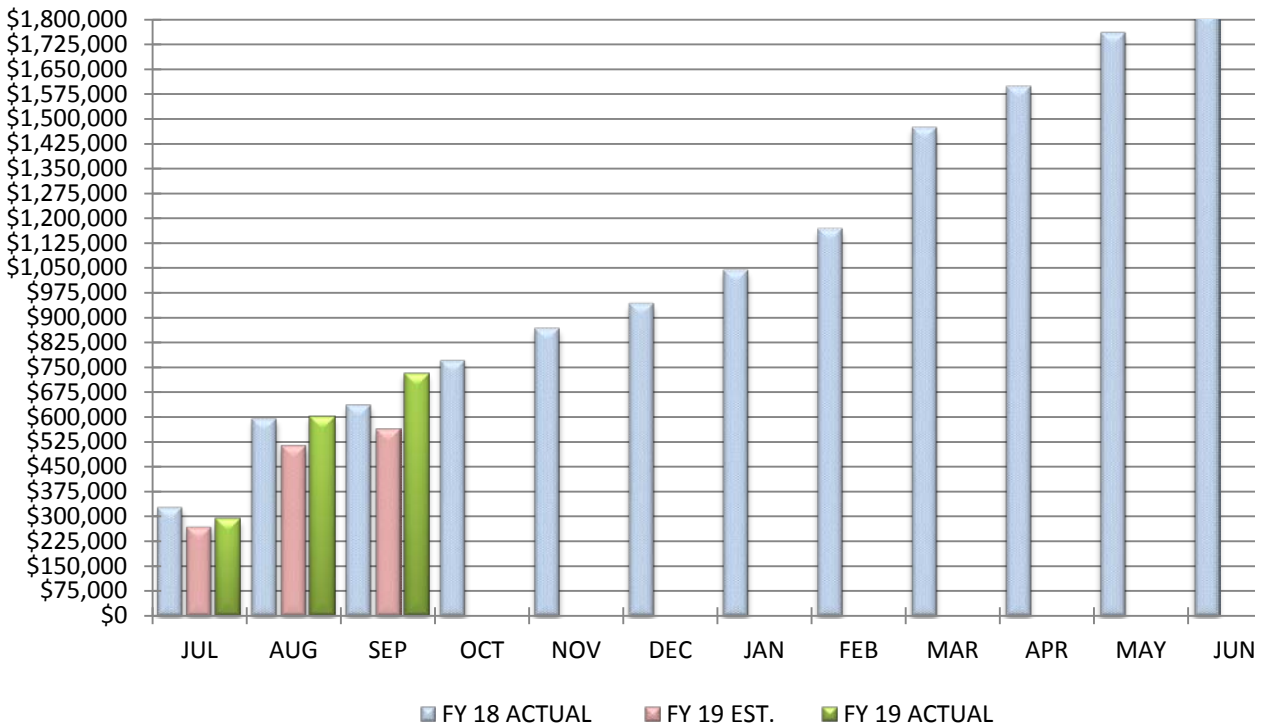
COMMENTS: The state property tax allocation payment for homestead and rollback is generally received in either September or October each year. Due to the early settlement of property taxes at the end of July, we had expected this payment to be paid in September. However, the payment was not received until October, which is the primary reason for the monthly and annual variance.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY OTHER REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

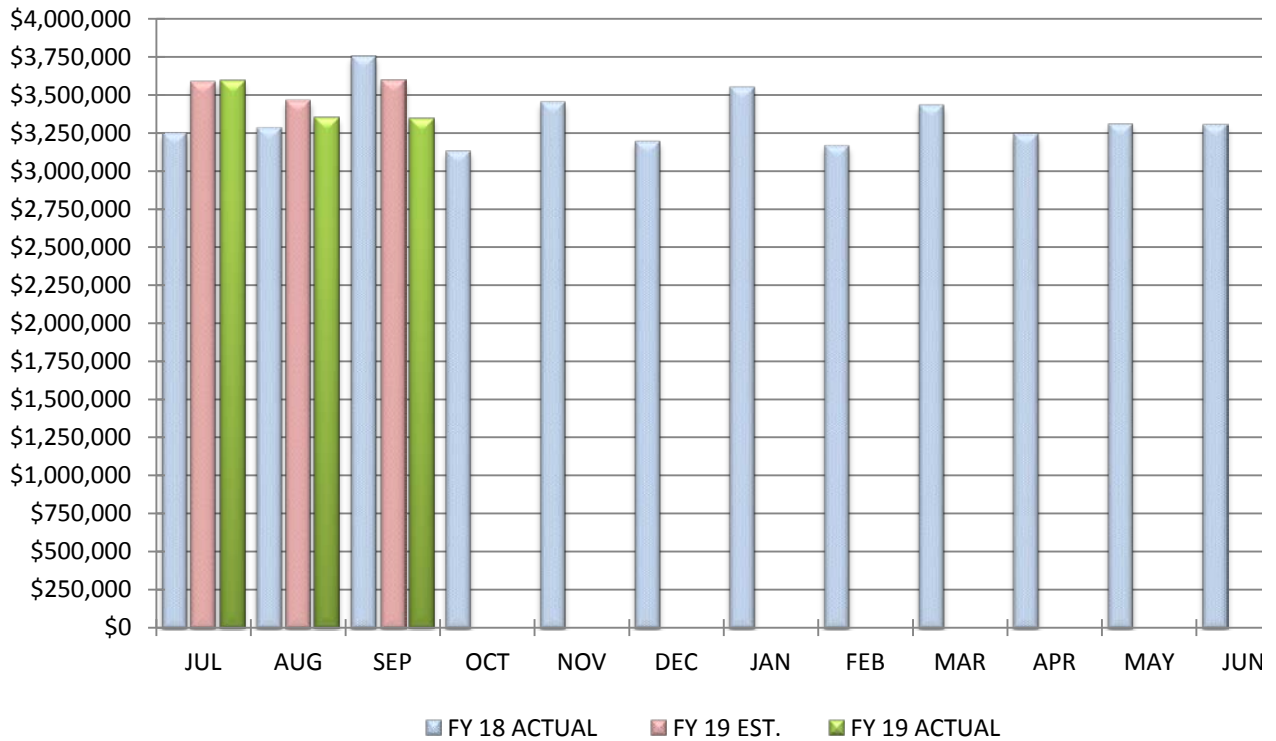
COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

September 30, 2018				
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Receipts		\$130,505		\$731,601
Estimated Other Receipts		\$49,597		\$561,155
Variance From Estimate	OVER	\$80,908	OVER	\$170,446
Variance From Estimate	OVER	163.13%	OVER	30.37%
Actual Prior Year		\$41,044		\$636,753
Total 2018-2019 Estimate				\$1,604,172
Percent Of Total Estimate Received				45.61%
Percent Of Budget Year Completed		3 months		25.00%

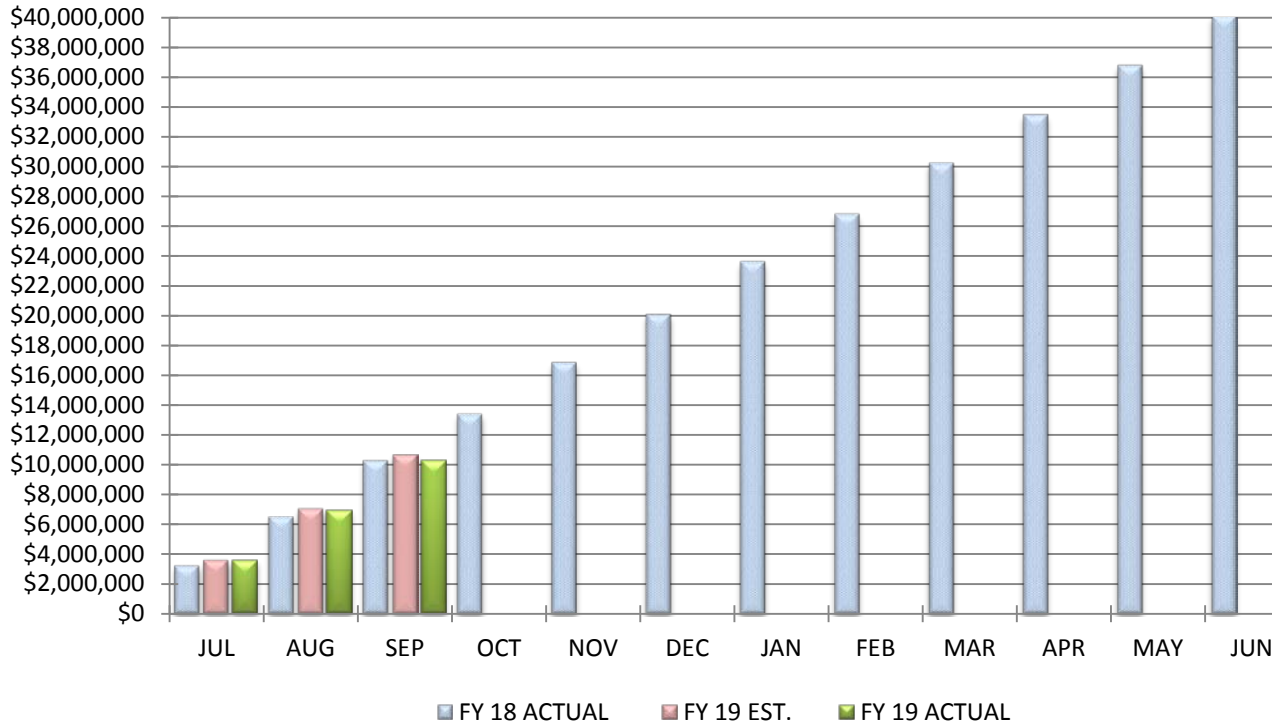
COMMENTS: We are over other revenue estimates for the month and year due to higher amounts of interest revenue earnings being posted from investment maturities. In addition, we are over for the year due to a fiscal year 2015 Medicaid program final settlement payment and rental income being more than originally planned.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EXPENDITURES & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE EXPENDITURES & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

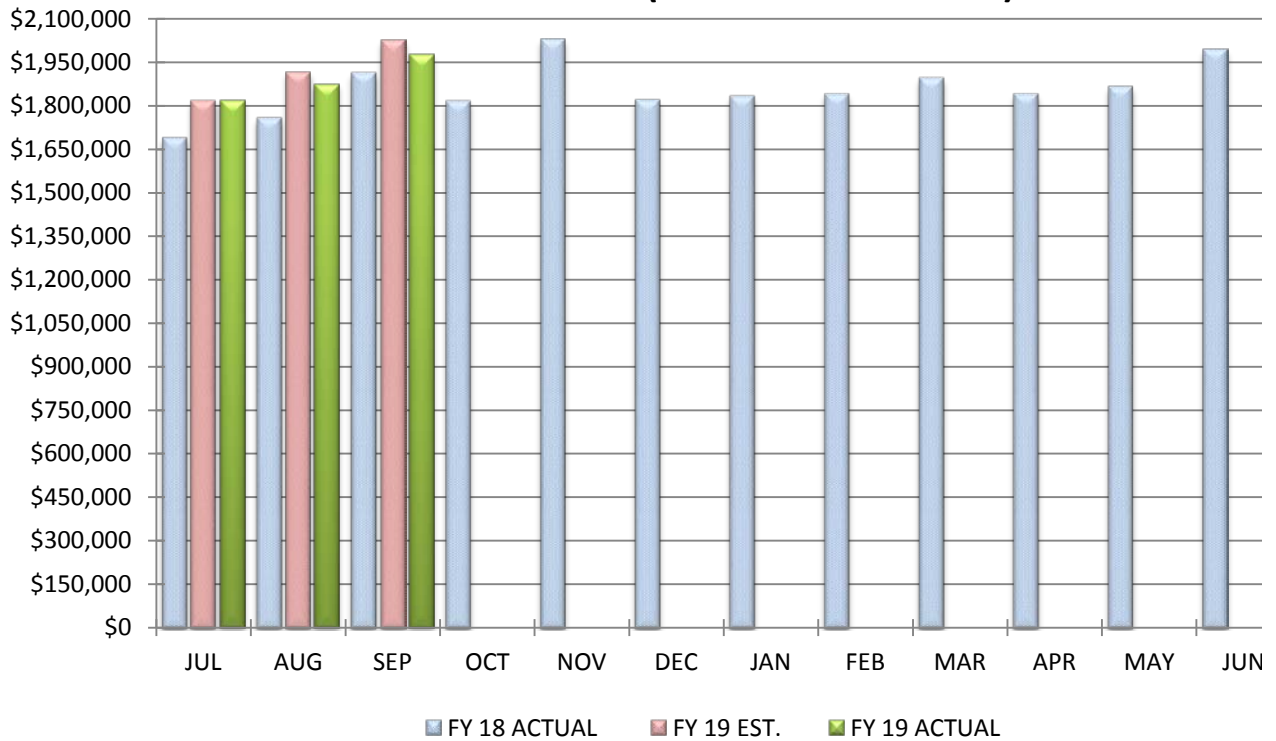
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Expenditures		\$3,346,442		\$10,292,520
Estimated Expenditures		\$3,591,717		\$10,629,094
Variance From Estimate	UNDER	(\$245,275)	UNDER	(\$336,574)
Variance From Estimate	UNDER	-6.83%	UNDER	-3.17%
Actual Prior Year		\$3,750,083		\$10,279,911
Total 2018-2019 Estimate				\$42,126,479
Percent Of Total Estimate Spent				24.43%
Percent Of Budget Year Completed		3 months		25.00%

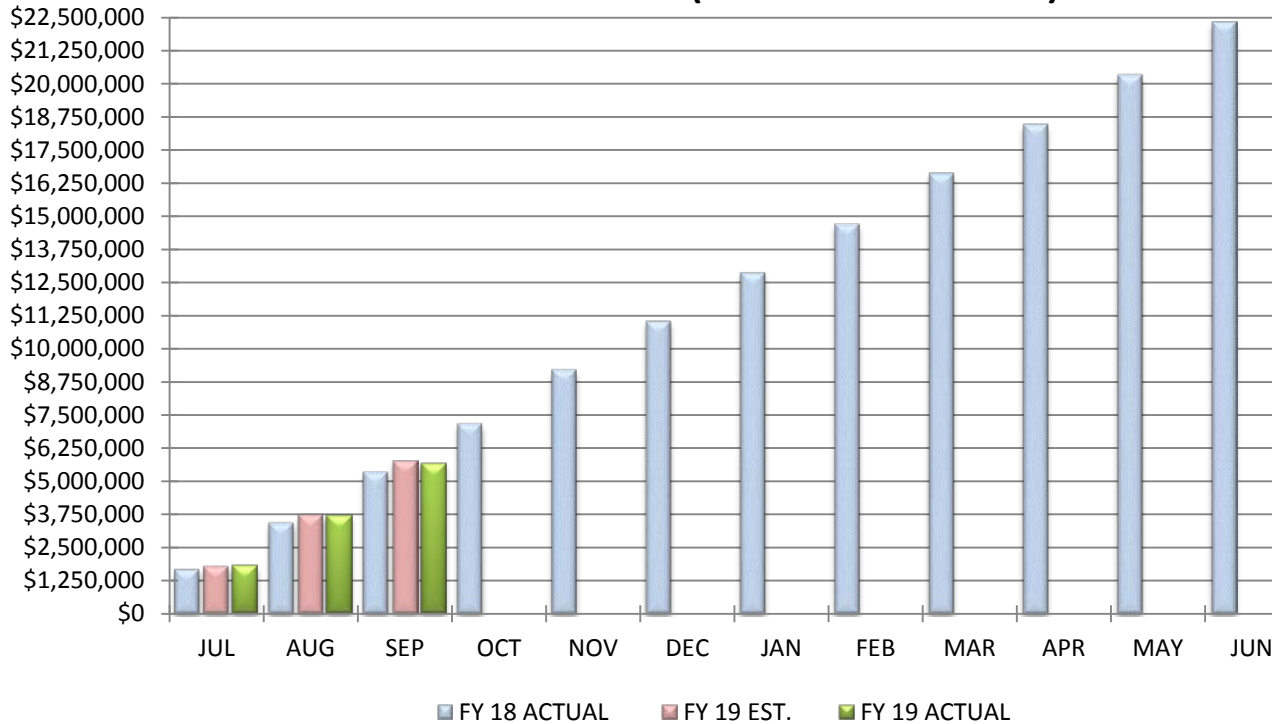
COMMENTS: We are under on our expenditures for the year due to Personal Services (salaries and wages), Employees' Retirement/Insurance Benefits, Purchased Services, and Materials and Supply as will be discussed in the proceeding pages.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

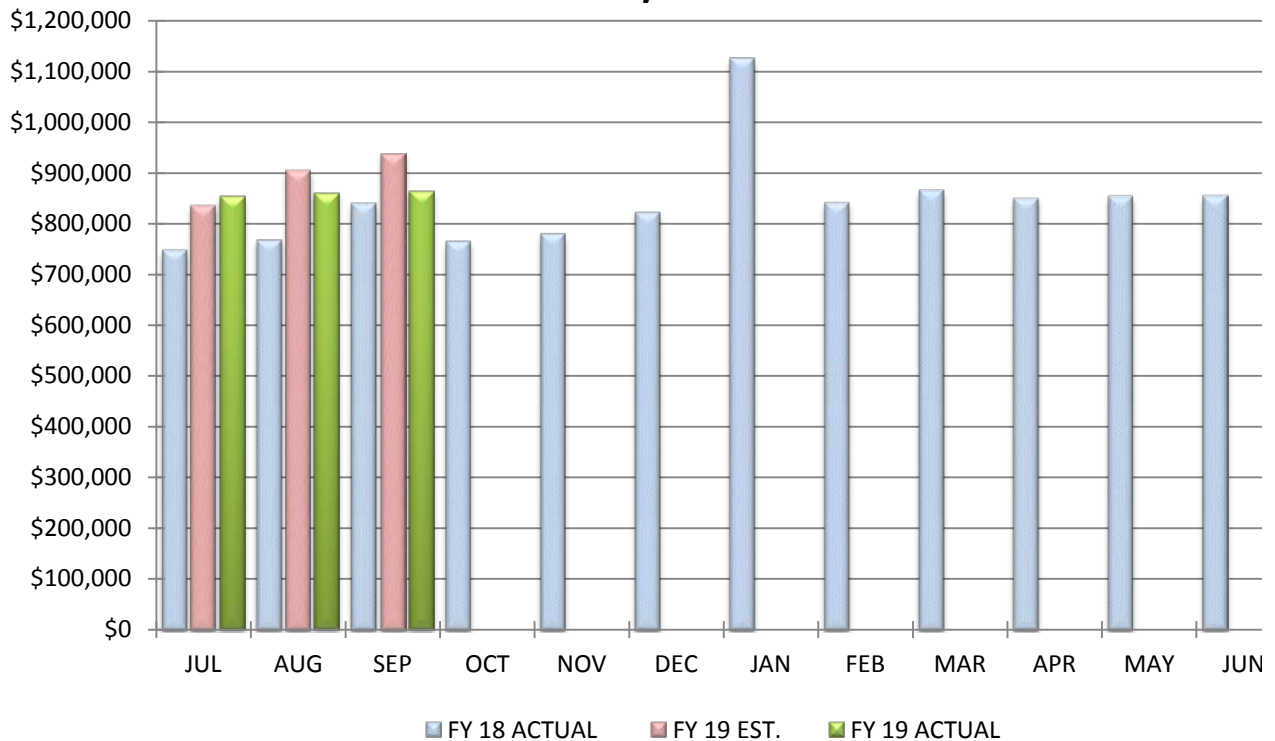
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Wage Expenditures		\$1,975,977		\$5,670,187
Estimated Wage Expenditures		\$2,025,052		\$5,756,910
Variance From Estimate	UNDER	(\$49,075)	UNDER	(\$86,723)
Variance From Estimate	UNDER	-2.42%	UNDER	-1.51%
Actual Prior Year		\$1,913,496		\$5,361,037
Total 2018-2019 Estimate				\$23,660,094
Percent Of Total Estimate Spent				23.97%
Percent Of Budget Year Completed		3 months		25.00%

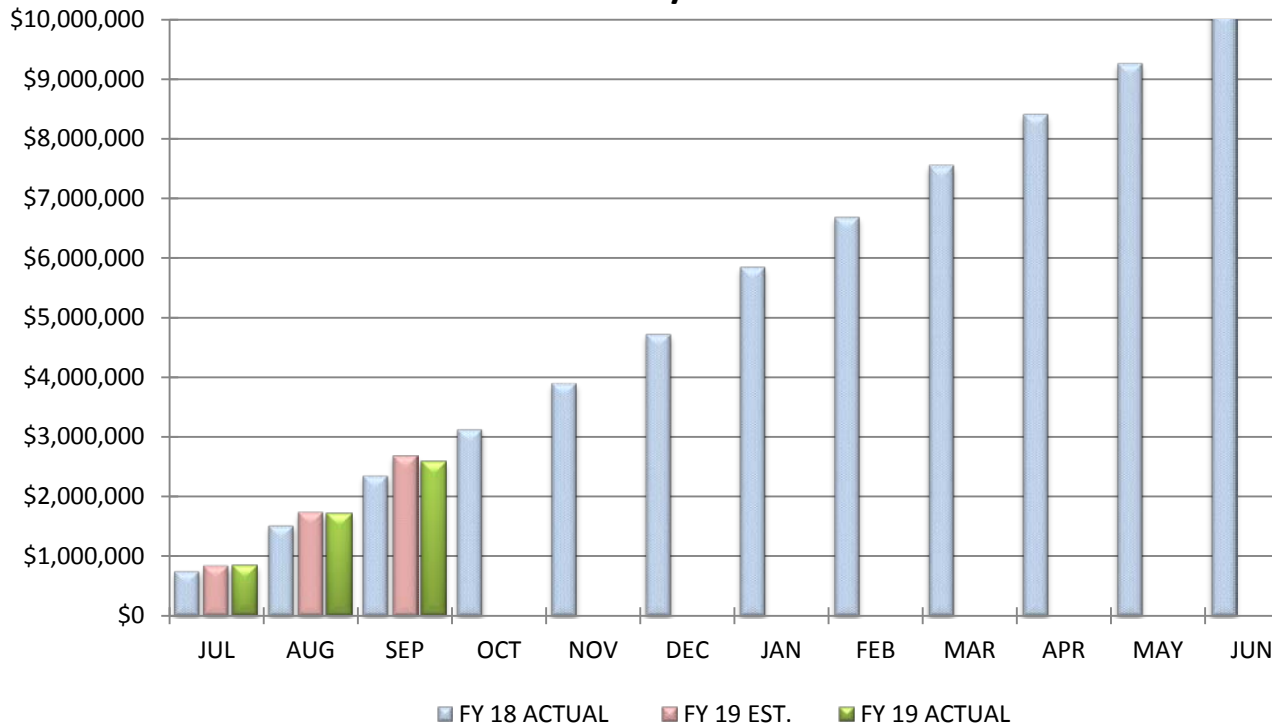
COMMENTS: We are a little under at this point in the year. One reasons for this is our average annual increase is slightly under trend due to slightly less experienced staff replacing the more experienced staff that either retired or resigned last year. Overall, we are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



COMPARISON OF TOTAL YEAR-TO-DATE EMPLOYEES' RETIREMENT/INSURANCE BENEFITS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

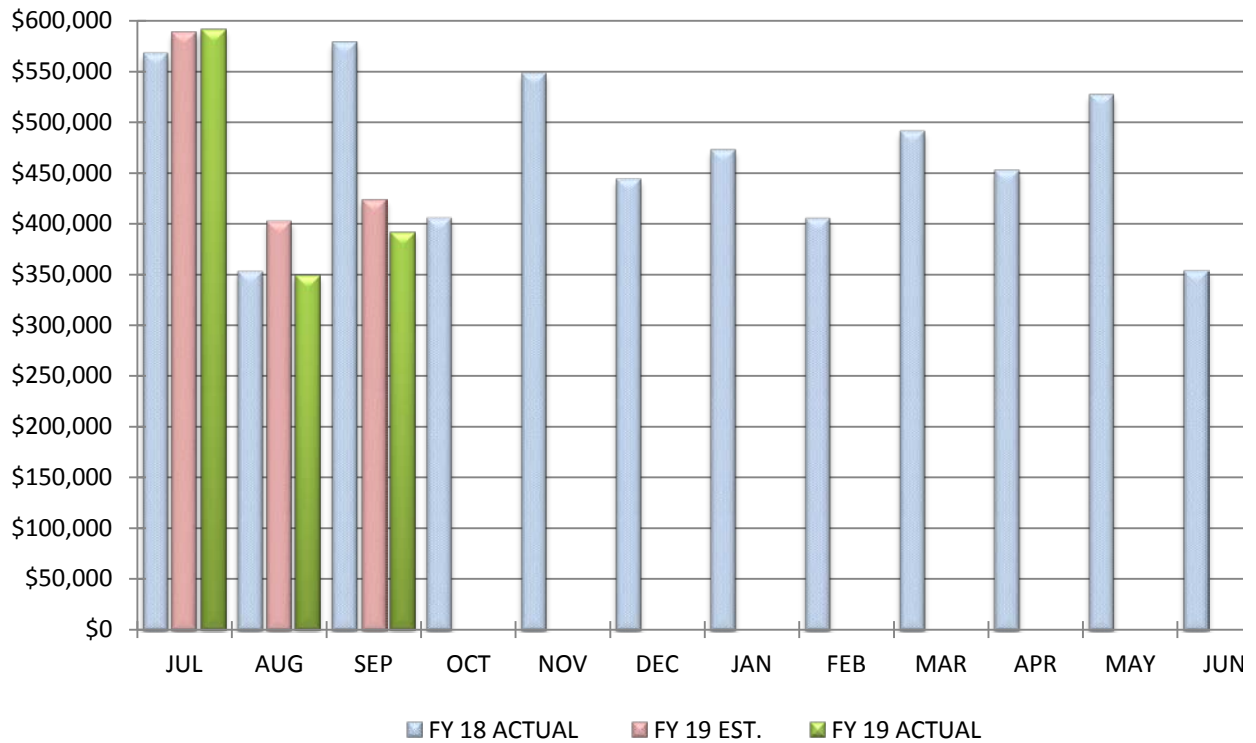
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Fringe Benefit Expenditures		\$864,739		\$2,579,241
Estimated Fringe Benefit Expenditures		\$937,138		\$2,677,503
Variance From Estimate	UNDER	(\$72,399)	UNDER	(\$98,262)
Variance From Estimate	UNDER	-7.73%	UNDER	-3.67%
Actual Prior Year		\$839,721		\$2,354,435
Total 2018-2019 Estimate				\$10,967,966
Percent Of Total Estimate Spent				23.52%
Percent Of Budget Year Completed		3 months		25.00%

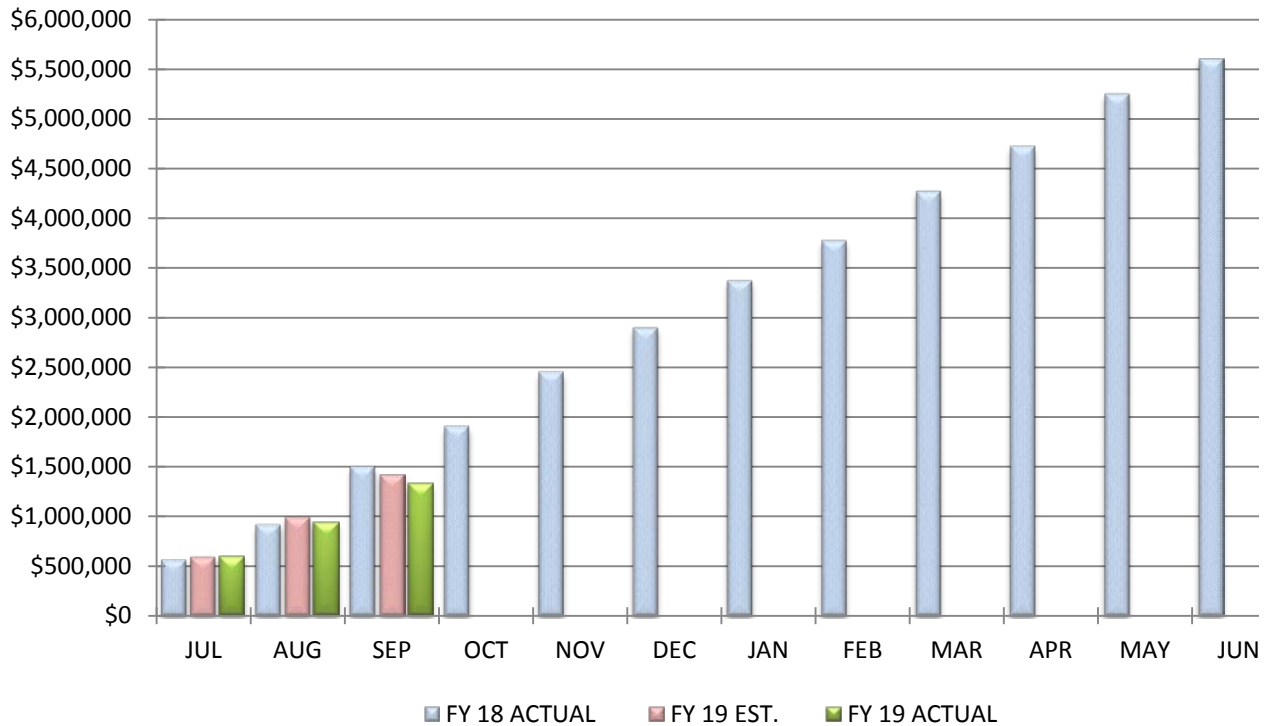
COMMENTS: We are are under estimates for the month and year at this point due to lower than anticipated medicare and retirement due to slightly lower wages as well as timing of tuition reimbursement payments. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PURCHASED SERVICES

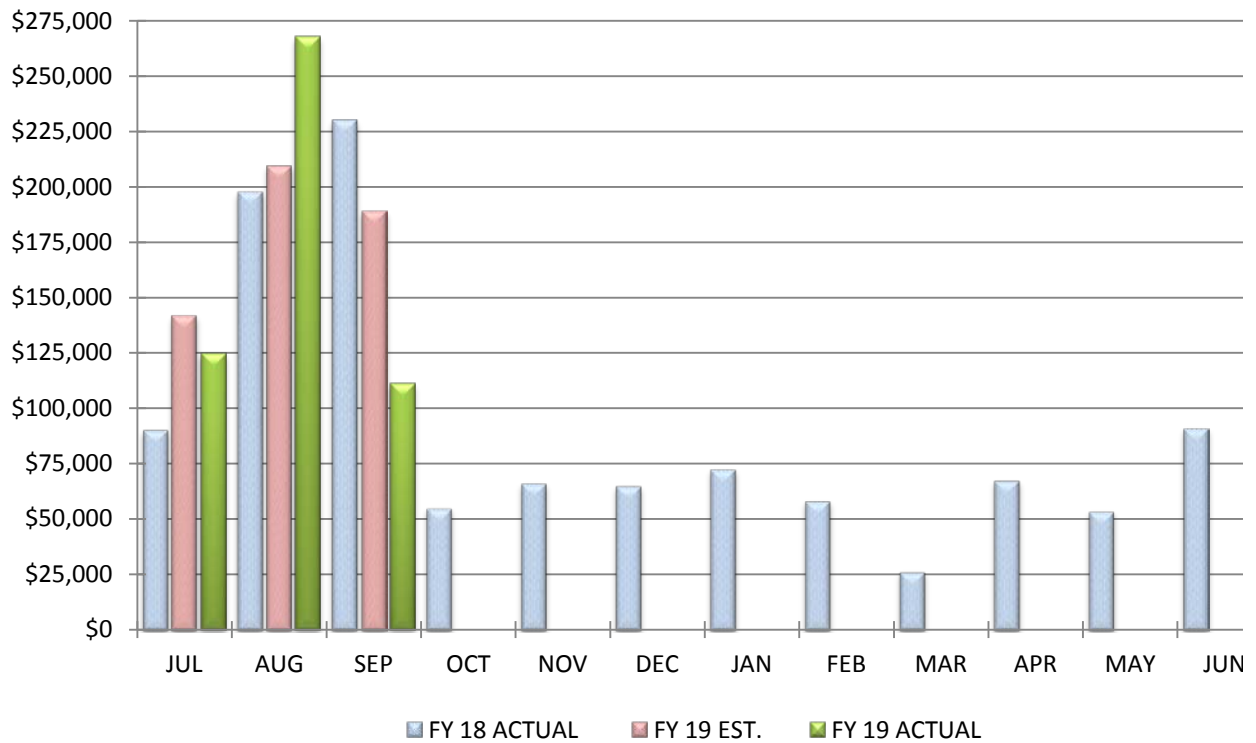
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Service Expenditures		\$391,402		\$1,332,042
Estimated Service Expenditures		\$424,058		\$1,415,224
Variance From Estimate	UNDER	(\$32,656)	UNDER	(\$83,182)
Variance From Estimate	UNDER	-7.70%	UNDER	-5.88%
Actual Prior Year		\$578,602		\$1,499,757
Total 2018-2019 Estimate				\$5,722,870
Percent Of Total Estimate Spent				23.28%
Percent Of Budget Year Completed		3 months		25.00%

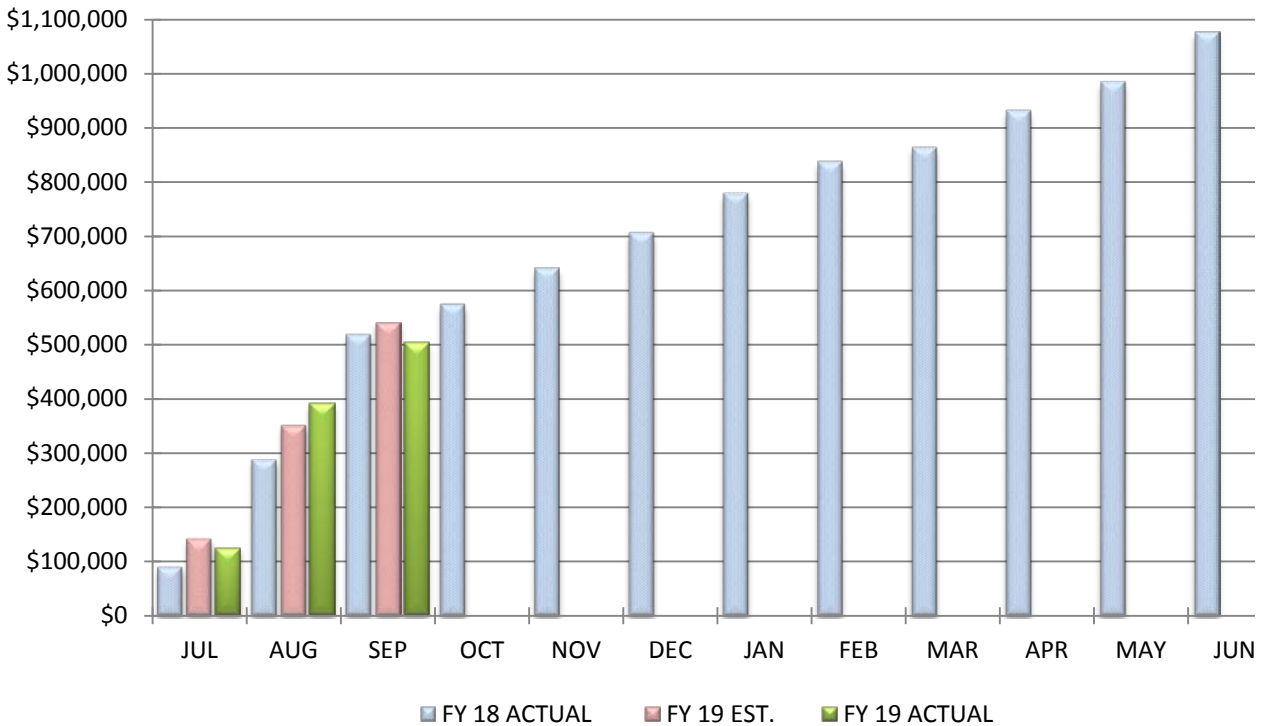
COMMENTS: We are under at this point in the year due to the timing of anticipated actual payments for service providers, however, actual payments are reasonable as compared to prior year trends. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY SUPPLIES AND MATERIALS



COMPARISON OF TOTAL YEAR-TO-DATE SUPPLIES AND MATERIALS



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

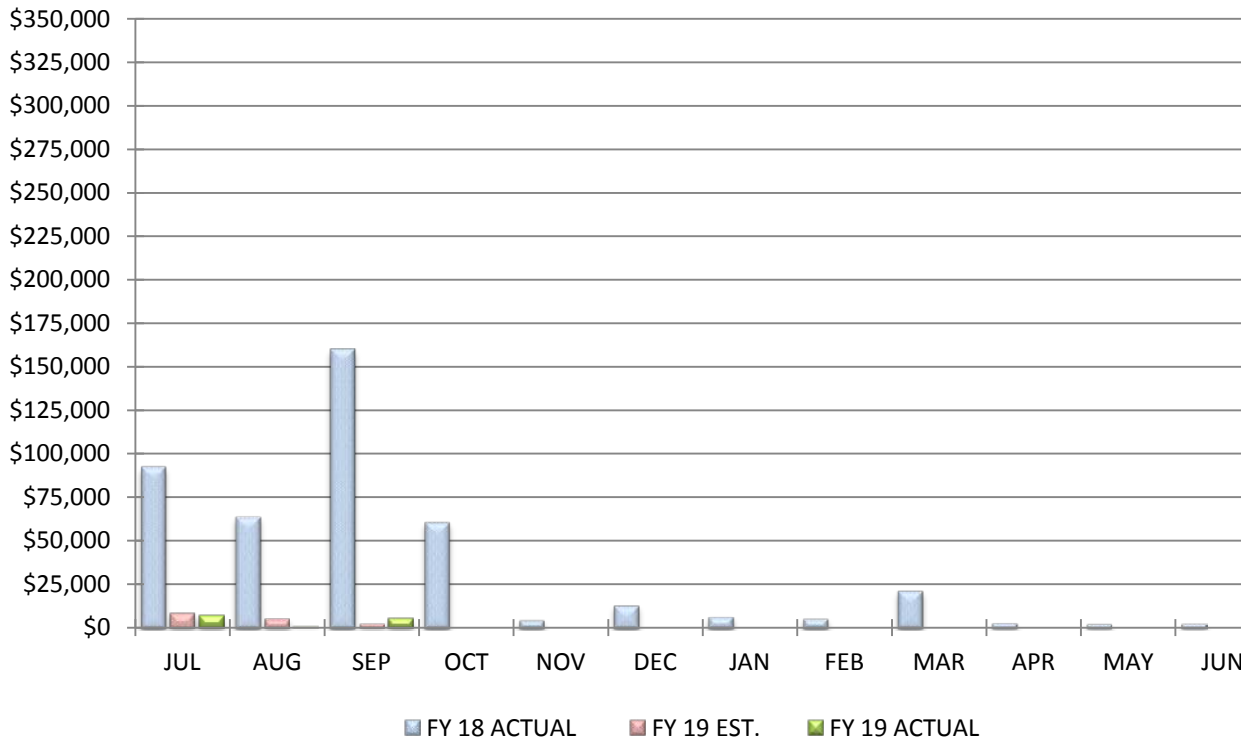
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$110,934		\$503,212
Estimated Material Expenditures		\$189,149		\$540,669
Variance From Estimate	UNDER	(\$78,215)	UNDER	(\$37,457)
Variance From Estimate	UNDER	-41.35%	UNDER	-6.93%
Actual Prior Year		\$230,320		\$518,635
Total 2018-2019 Estimate				\$1,205,484
Percent Of Total Estimate Spent				41.74%
Percent Of Budget Year Completed		3 months		25.00%

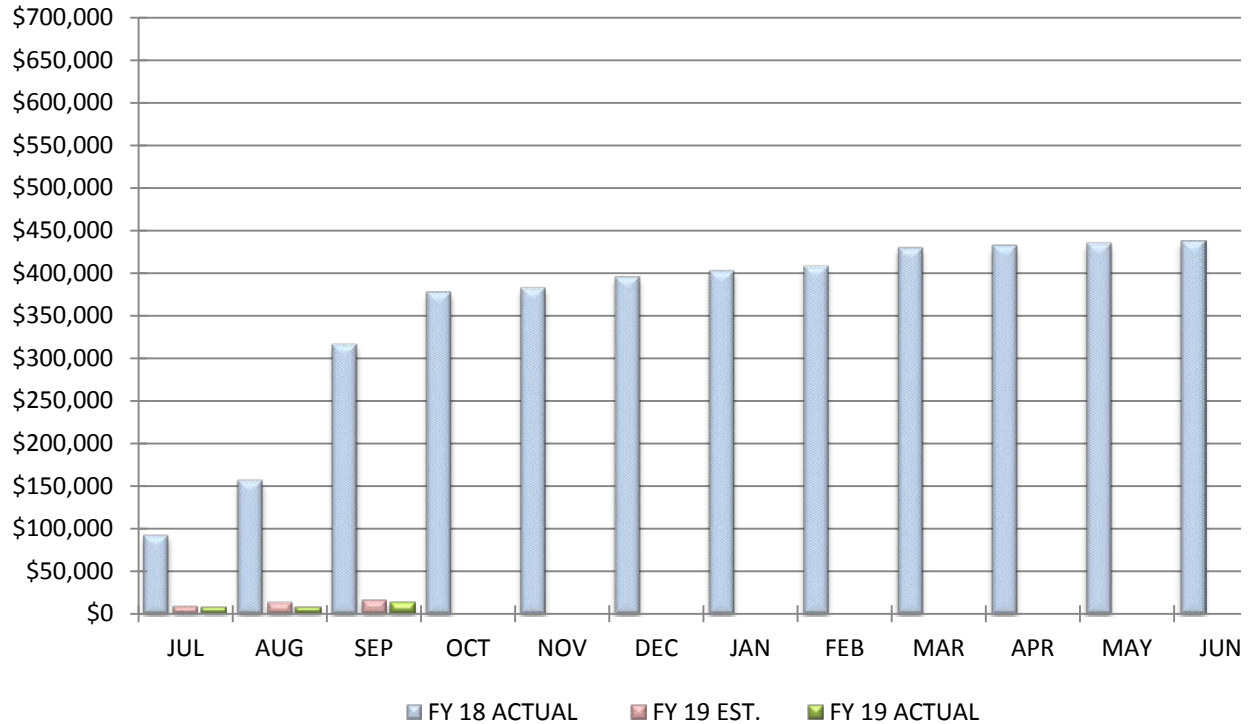
COMMENTS: We are under at this point in the year due to the timing of anticipated actual payments for materials and supplies. As the year progresses we anticipate being on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF CAPITAL OUTLAY

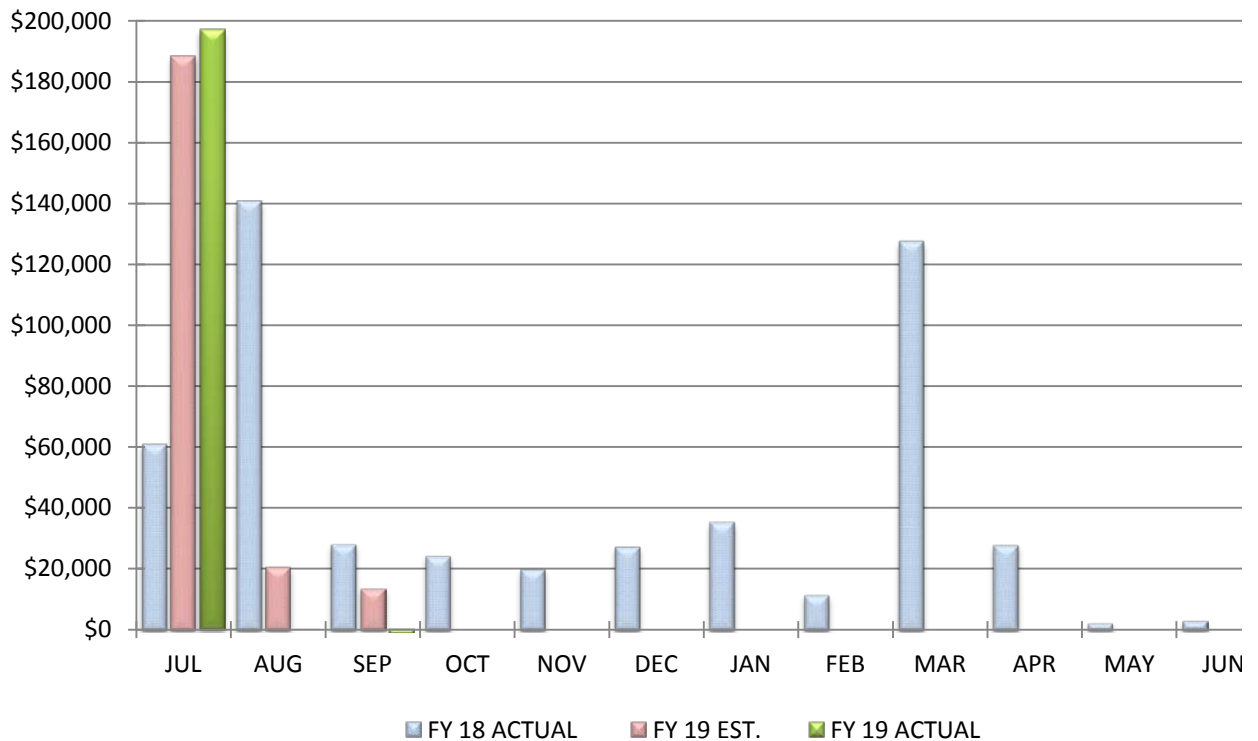
September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures		\$5,365		\$12,764
Estimated Equipment Expenditures		\$2,570		\$15,795
Variance From Estimate	OVER	\$2,795	UNDER	(\$3,031)
Variance From Estimate	OVER	108.75%	UNDER	-19.19%
Actual Prior Year		\$159,645		\$315,994
Total 2018-2019 Estimate				\$25,000
Percent Of Total Estimate Spent				51.06%
Percent Of Budget Year Completed		3 months		25.00%

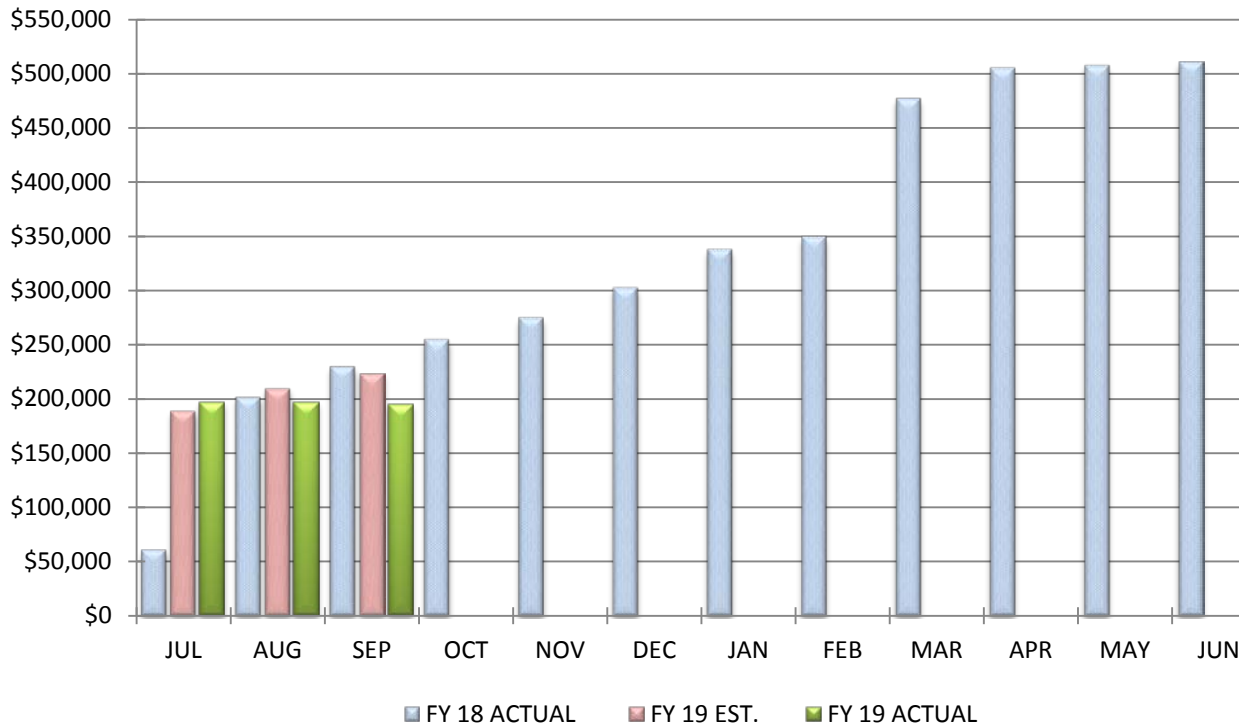
COMMENTS: We are on target with annual estimates. With permanent improvement levy dollars available for capital improvement, maintenance, and equipment purchases this is an area that we will see a significant decrease in compared to prior years.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



COMPARISON OF TOTAL YEAR-TO-DATE OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

September 30, 2018

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Other Expenditures		(\$1,975)		\$195,074
Estimated Other Expenditures		\$13,750		\$222,993
Variance From Estimate	UNDER	(\$15,725)	UNDER	(\$27,919)
Variance From Estimate	UNDER	-114.36%	UNDER	-12.52%
Actual Prior Year		\$28,299		\$230,053
Total 2018-2019 Estimate				\$545,065
Percent Of Total Estimate Spent				35.79%
Percent Of Budget Year Completed		3 months		25.00%

COMMENTS: We made an account correction for fees in September that was an expenditures in a prior month that has put us under estimates. We believe that as the year continues this expenditure will fall closer in line with annual estimates.



BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2019 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	719,497.97	15,707,775.59	3,346,441.68	10,292,519.93	15,484,441.53	3,208,859.72	12,275,581.81
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	204.19	5,012,889.00	0.00	325,951.34	7,106,193.67	0.00	7,106,193.67
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	65.09	632,599.01	105,413.38	470,531.12	608,136.29	177,457.13	430,679.16
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	85,481.28	42,060,623.00	152,347.58	1,111,216.84	50,209,837.87	6,237,514.74	43,972,323.13
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	91,188.23	173,845.77	137,519.34	291,665.56	201,938.56	407,338.99	205,400.43--
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	7,065.91	7,273.91	0.00	0.00	16,354.82	30,110.00	13,755.18--
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	5,175.76	13,769.37	4,969.23	7,063.29	70,074.41	70,826.23	751.82--
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	0.00	5,282.93	23,229.94	2,960.18	20,269.76
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	480.40	56,250.72	347.33	137,722.78	22,152.59	10,493.36	11,659.23
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	0.00	0.00	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	6,923.25	7,813.66	1,663.38	12,895.38	154,107.22	71,376.34	82,730.88
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	90,652.84	165,811.84	37,305.07	118,122.80	126,758.72	115,267.23	11,491.49
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	50.87	60,853.91	6,351.29	52,065.88	130,502.22	18,710.69	111,791.53
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	1,205.56	0.00	41,878.56	37,300.59--	0.00	37,300.59--

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	98,169.67	98,169.67	50,072.31	148,816.05	79,218.09-	55,250.00	134,468.09-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	13,135.64	45,191.93	13,135.64	45,191.94	13,135.64-	532.92	13,668.56-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	95,642.68-	0.00	2,758.06	2,758.06	2,758.06-	0.00	2,758.06-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	3,425.83	7,584.56	1,611.26	9,195.82	1,611.26-	18,806.24	20,417.50-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	5,000.00	8,579.21	0.00	8,682.58	1,835.12-	1,000.00	2,835.12-
GRAND TOTALS:							
23,132,563.44	1,030,874.25	64,060,236.71	3,859,935.55	13,081,560.86	74,111,239.29	10,430,511.17	63,680,728.12

Comparison of Fiscal Year 2019 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Approved Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	6,538,849	-	6,538,849	325,951	-	6,212,897	95%
003 - PERMANENT IMPROVEMENT	1,546,567	80,002	1,626,568	470,531	177,457	978,580	60%
004 - BUILDING IMPROVEMENT	99,012,920	7,224,244	106,237,164	1,111,217	6,237,515	98,888,432	93%
006 - FOOD SERVICE	1,386,956	1,191	1,388,147	291,666	407,339	689,143	50%
014 - ROTARY-INTERNAL SERVICES	30,110	-	30,110	-	30,110	-	0%
018 - PUBLIC SCHOOL SUPPORT	122,417	3,963	126,379	7,063	70,826	48,490	38%
019 - OTHER GRANT	23,136	281	23,417	5,283	2,960	15,173	65%
022 - DISTRICT AGENCY	224,063	2,489	226,552	137,723	10,493	78,335	35%
070 - CAPITAL PROJECTS	100,000	4,007	104,007	-	4,007	100,000	96%
200 - STUDENT MANAGED ACTIVITY	155,424	9,508	164,932	12,895	71,376	80,660	49%
300 - DISTRICT MANAGED STUDENT ACTIVITY	316,937	11,960	328,897	118,123	115,267	95,507	29%
401 - AUXILIARY SERVICES	331,882	31,617	363,499	52,066	18,711	292,722	81%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	39,075	2,805	41,880	41,879	-	1	0%
516 - IDEA PART-B GRANT	963,694	-	963,694	148,816	55,250	759,628	79%
551 LIMITED ENGLISH PROFICIENCY	3,594	-	3,594	-	-	3,594	100%
572 - TITLE I	196,537	5,785	202,322	45,192	533	156,597	77%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	31,292	-	31,292	2,758	-	28,534	91%
590 - TITLE II-A IMPROVING TEACHER QUALITY	69,422	2,450	71,872	9,196	18,806	43,870	61%
599 - MISCELLANEOUS FEDERAL GRANTS	20,658	4,360	25,018	8,683	1,000	15,335	61%
TOTAL ALL FUNDS	153,252,611	7,384,661	118,510,793	2,789,041	7,221,651	108,500,100	92%

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
September 30, 2018

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
<u>INTERIM FUNDS - General Operating Funds</u>							
<u>Certificates of Deposit</u>							
1) Firsttrust Svgs Bk PA	Certificate of Deposit	\$96,000.00	6/10/2016	1.10%	12/10/2018	71	\$352.96
2) Goldman Sachs Bk USA NY	Certificate of Deposit	\$250,000.00	3/18/2015	1.70%	3/18/2019	169	\$4,250.00
3) JP Morgan Chase Bank Na	Certificate of Deposit	\$248,000.00	6/17/2016	2.00%	6/17/2019	260	\$1,250.19
4) Wells Fargo Bk N A	Certificate of Deposit	\$248,000.00	6/17/2016	1.35%	6/17/2019	260	\$2,779.30
5) Capital One Bk USA Natl Assn	Certificate of Deposit	\$248,000.00	7/29/2015	2.00%	7/29/2019	302	\$4,960.00
6) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	530	\$9,750.00
7) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	582	\$13,475.00
8) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	607	\$6,460.08
9) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	701	\$13,832.76
10) Discover Bank	Certificate of Deposit	\$245,000.00	9/6/2018	2.75%	9/8/2020	709	\$13,364.24
10) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	724	\$14,283.44
11) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	724	\$13,662.42
12) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	789	\$9,233.47
13) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	792	\$10,546.54
14) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	792	\$9,233.47
15) Great Norther Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	880	\$17,140.65
16) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	939	\$17,290.95
Certificate of Deposit Subtotal		\$3,881,000.00					
<u>Government Debt - Federal Agency</u>							
17) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	411	\$9,028.14
18) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	484	\$12,375.00
19) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	822	\$17,015.63
Government Debt - Federal Agency Subtotal		\$1,529,752.50					
<u>Cash Accounts</u>							
1) First Commonwealth Bank	Checking - SM	\$17,807.10	9/30/2018	0.33%	10/1/2018	1	\$0.16
2) First Commonwealth Bank	Checking - Pub. Invest	\$1,825,595.73	9/30/2018	1.46%	10/1/2018	1	\$73.02
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	9/30/2018	1.90%	10/1/2018	1	\$52.05
4) Federated Govt Obligations Is	Money Market	\$96,887.30	9/30/2018	1.83%	10/1/2018	1	\$4.86
5) Star Ohio - General	Money Market	\$12,664,585.96	9/30/2018	2.15%	10/1/2018	1	\$746.00
6) Star Ohio Plus	Money Market	\$2,501,971.97	9/30/2018	2.12%	10/1/2018	1	\$145.32
Cash Account Subtotal		\$18,106,848.06					
Total Interim Funds		\$23,517,600.56					
<u>ACTIVE FUNDS - General Operating Funds</u>							
1) First Commonwealth Bank	Checking - General	\$3,970.13	9/30/2018	0.00%	10/1/2018	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$777,163.95	9/30/2018	0.00%	10/1/2018	1	\$0.00
Total Active Funds		\$781,134.08					
Total Active and Interim Funds - General Operating		\$24,298,734.64		1.97%		131	\$201,305.65

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO
September 30, 2018**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
<u>December 2017 - Note/Bond Proceeds</u>							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Bill	U.S. Treasury Bill	\$792,194.22	4/19/2018	1.95%	10/18/2018	18	\$7,805.78
2) U.S. Treasury Bill	U.S. Treasury Bill	\$742,483.02	4/26/2018	2.00%	10/25/2018	25	\$7,516.98
3) FHLB Discount Note	Government Agency	\$752,292.65	4/30/2018	2.02%	10/30/2018	30	\$7,707.35
4) U.S. Treasury Note	U.S. Treasury Note	\$746,484.38	4/13/2018	2.00%	11/30/2018	61	\$8,203.12
Federal Government Obligations Subtotal		\$3,033,454.27					
<u>Commercial Paper</u>							
5) Toyota Motor Credit Co.	Commercial Paper	\$1,091,527.87	7/27/2018	2.35%	11/23/2018	54	\$8,472.13
6) BNP Paribas	Commercial Paper	\$892,958.25	7/27/2018	2.31%	11/27/2018	58	\$7,041.75
7) JP Morgan Securities	Commercial Paper	\$1,185,626.67	7/30/2018	2.48%	1/22/2019	114	\$14,373.33
8) Toyota Motor Credit Co.	Commercial Paper	\$197,932.83	8/20/2018	2.39%	1/24/2019	116	\$2,067.17
9) JP Morgan Securities	Commercial Paper	\$197,606.89	8/20/2018	2.45%	2/14/2019	137	\$2,393.11
10) Canadian Imp Holdings	Commercial Paper	\$1,017,485.50	8/30/2018	2.46%	2/26/2019	149	\$12,514.50
11) Natixis NY	Commercial Paper	\$987,426.67	8/27/2018	2.49%	2/27/2019	150	\$12,573.33
Commercial Paper Subtotal		\$5,570,564.68					
<u>Money Markets</u>							
12) First American Treasury Obligations Fund	Money Market	\$26,966.92	9/30/2018	1.96%	10/1/2018	1	\$24.19
13) Star Ohio - Construction Fun Money Market		\$73,300.36	9/30/2018	2.15%	10/1/2018	1	\$4.32
Money Markets Subtotal		\$100,267.28					
Total December 2017 - Note/Bond Proceeds		\$8,704,286.23					
<u>July 2018 - Bond Proceeds</u>							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$2,990,156.25	7/30/2018	2.16%	12/31/2018	122	\$30,468.75
2) U.S. Treasury Bill	U.S. Treasury Bill	\$3,957,243.76	7/27/2018	2.15%	1/24/2019	146	\$42,756.24
3) U.S. Treasury Note	U.S. Treasury Note	\$2,989,570.31	7/31/2018	2.20%	1/31/2019	153	\$32,929.69
4) U.S. Treasury Note	U.S. Treasury Note	\$3,979,531.25	7/30/2018	2.26%	2/28/2019	181	\$47,968.75
5) U.S. Treasury Bill	U.S. Treasury Bill	\$3,949,164.00	7/30/2018	2.18%	2/28/2019	181	\$50,836.00
6) U.S. Treasury Bill	U.S. Treasury Bill	\$3,940,886.92	7/27/2018	2.21%	3/28/2019	209	\$59,113.08
Federal Government Obligations Subtotal		\$21,806,552.49					
<u>Commercial Paper</u>							
7) Toyota Motor Credit Co.	Commercial Paper	\$2,530,360.03	7/27/2018	2.35%	11/23/2018	84	\$19,639.97
8) General Electric Co.	Commercial Paper	\$3,621,651.62	7/30/2018	2.31%	11/27/2018	88	\$28,348.38
9) BNP Paribas	Commercial Paper	\$2,728,483.53	7/27/2018	2.35%	11/27/2018	88	\$21,516.47
10) MUFG Bank Ltd. NY	Commercial Paper	\$3,621,426.58	7/31/2018	2.33%	11/30/2018	91	\$28,573.42
11) JP Morgan Securities	Commercial Paper	\$2,420,654.44	7/30/2018	2.48%	1/22/2019	144	\$29,345.56
12) TD USA	Commercial Paper	\$2,795,662.68	8/3/2018	2.43%	2/1/2019	154	\$34,337.32
13) Natixis NY	Commercial Paper	\$2,424,699.00	7/30/2018	2.50%	2/25/2019	178	\$35,301.00
Commercial Paper Subtotal		\$20,142,937.88					
14) First American Treasury Obligations Fund	Money Market	\$58,954.87	8/31/2018	1.96%	9/1/2018	1	\$0.07
Total July 2018 - Bond Proceeds		\$42,008,445.24					
Grand Total Construction Proceeds		\$50,712,731.47		2.28%		131	\$551,831.76

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
September 30, 2018

Fund	Month to Date	Year to Date
General Fund (001)	\$37,919.10	\$102,970.60
Building Project Fund (004-9017)	\$58,769.20	\$60,623.00
Food Service Fund (006)	\$90.52	\$479.78
Sunbury Meadows CDA (022-9200)	\$24.32	\$104.08
Auxillary Services Fund (401)	\$50.87	\$197.85
Total All Funds	\$96,854.01	\$164,375.31

**Thank you for your review of the September 2018 Big Walnut
Local School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074