

**RESOLUTION APPROVING 403(B) PLAN DOCUMENT
AMENDMENT AND RESTATEMENT**

The Big Walnut Local School District, Ohio, met in regular session on Thursday, October 18, 2018, commencing at 6:30 pm, at the District Administrative Office, Ohio, with the following members present:

_____ introduced the following resolution and moved its passage:

**A RESOLUTION APPROVING THE 403(B) PLAN DOCUMENT
AMENDMENT AND RESTATEMENT**

WHEREAS, Big Walnut Local School District (the "School") has established a retirement plan under Section 403(b) of the Internal Revenue Code of 1986, as amended (the "Code");

WHEREAS, the Internal Revenue Service issued final regulations under Section 403(b) of the Code that would, in relevant part, require the School to adopt a written plan to ensure compliance with Section 403(b) of the Code and the regulations thereunder;

WHEREAS, the School previously adopted the Big Walnut Local School District 403(b) Plan (the "Plan"), a tax deferred annuity plan intended to meet the requirements of Section 403(b) of the Internal Revenue Code of 1986, as amended, the regulations thereunder, and the requirements of applicable state and/or local law effective on January 1, 2009;

WHEREAS, the School desires to adopt an IRS pre-approved 403(b) plan document in accordance with IRS Rev. Proc. 2013-22;

WHEREAS, the School desires to amend and restate the Plan to the Voya Retirement Insurance and Annuity Company 403(b) Volume Submitter Plan, an IRS pre-approved 403(b) plan document;

WHEREAS, the Board of the School (the "Board") authorizes and ratifies the Big Walnut Treasurer to execute the amendment and restatement of the Plan on behalf of the School to the Voya Retirement Insurance and Annuity Company 403(b) Volume Submitter Plan;

BE IT RESOLVED THAT: the School shall amend and restate the Plan effective January 1, 2010 to the VOYA Retirement Insurance and Annuity Company 403(b) Volume Submitter Plan attached hereto as its amended and restated 403(b) plan document.

_____ seconded the motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the special meeting of the Board of Education of the Big Walnut Local School District, Ohio, held on Thursday, October 18, 2018, showing the adoption of the Resolution hereinabove set forth.

Written notice of the time and place of that meeting of the Board was served personally upon, or actually received by, each Board member at least two days in advance of such meeting; and notice of the time, place and purposes of that meeting, was, at least 24 hours in advance of the time of such meeting, given to and received by all news media that had heretofore requested notification of such meetings pursuant to Section 121.22 of the Revised Code and the procedures established by the Board for that purpose.

Dated: _____, 2018 _____
Treasurer, Board of Education
Big Walnut Local School District, Ohio