

Big Walnut Local School District

Monthly Financial Report

for the month ended
July 31, 2019



Prepared By:
Jeremy J. Buskirk
Treasurer

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All Funds Reports

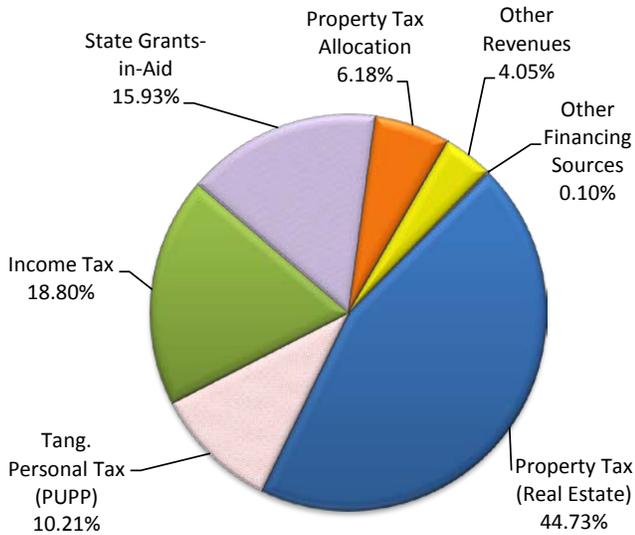
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BIG WALNUT LOCAL SCHOOL DISTRICT

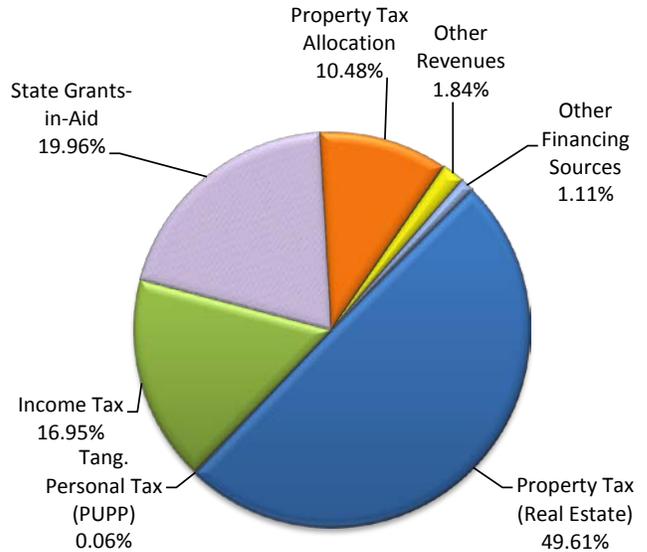
EST. GENERAL FUND REVENUE FY20

\$43,376,521



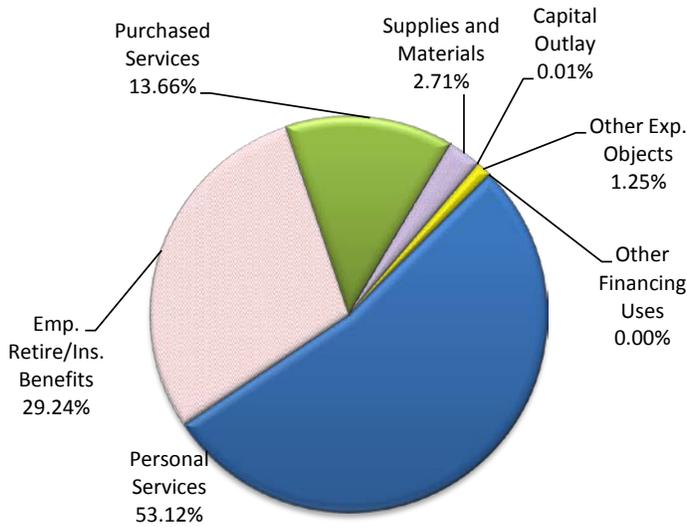
EST. GENERAL FUND REVENUE FY10

\$24,308,802



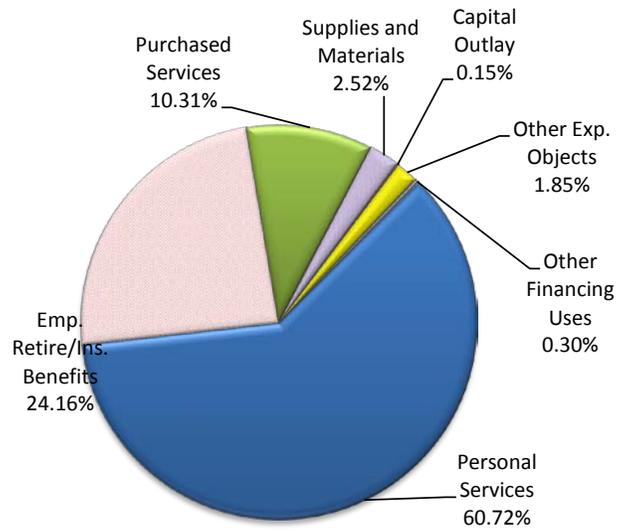
EST. GENERAL FUND EXPENDITURES FY20

\$44,960,812



EST. GENERAL FUND EXPENDITURES FY10

\$25,028,221



BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF FISCAL YEAR 2020 YEAR-TO-DATE ESTIMATED REVENUES AND
EXPENDITURES WITH FISCAL YEAR 2020 YEAR-TO-DATE ACTUALS
GENERAL & REQUIRED DEBT SERVICE FUNDS ONLY**

CATEGORY	FY 20 EST.	FY 20 ACTUAL	VARIANCE	PERCENTAGE
Revenues				
General Property Tax (Real Estate)	\$7,545,458	\$7,600,759	\$55,301	0.7%
Tangible Personal Property (PUPP)	166,874	168,726	1,852	1.1%
Income Tax	3,151,453	3,132,371	(19,082)	-0.6%
Unrestricted State Grants-in-Aid	554,352	554,294	(58)	0.0%
Restricted State Grants-in-Aid	1,177	1,215	38	3.2%
Property Tax Allocation (Reimb.)	0	0	0	0.0%
All Other Revenues	113,174	95,329	(17,845)	-15.8%
Total Revenues	11,532,488	11,552,694	20,206	0.2%
Other Financing Sources				
Advances-In	\$0	\$0	\$0	0.0%
All Other Financing Sources	1,000	812	(188)	-18.8%
Total Other Financing Sources	1,000	812	(188)	-18.8%
Total Revenues & Other Fin. Sources	\$11,533,488	\$11,553,506	\$20,018	0.2%
Expenditures				
Personal Services (Salaries & Wages)	\$1,872,273	\$1,877,182	\$4,909	0.3%
Retirement/Insurance Benefits	967,582	971,121	3,539	0.4%
Purchased Services	435,566	433,351	(2,215)	-0.5%
Supplies and Materials	282,728	293,067	10,339	3.7%
Capital Outlay	0	0	0	0.0%
Other Expenditure Objects	61,087	55,817	(5,270)	-8.6%
Total Expenditures	3,619,236	3,630,538	11,302	0.3%
Other Financing Uses				
Operating Transfers-Out	0	0	0	0.0%
Advances-Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	\$0	\$0	\$0	0.0%
Total Expenditures & Other Fin. Uses	\$3,619,236	\$3,630,538	\$11,302	0.3%
Excess of Revenues & Other Fin. Sources over (under) Expenditures & Other Fin. Uses	\$7,914,252	\$7,922,968	\$8,716	0.1%
Beginning Cash Balance July 1	\$11,167,332	\$11,167,332	\$0	0.0%
Ending Cash Balance	\$19,081,584	\$19,090,300	\$8,716	0.0%
Estimated Encumbrances	\$2,322,167	\$2,322,167	\$0	
Unreserved Fund Balance	\$16,759,417	\$16,768,133	\$8,716	

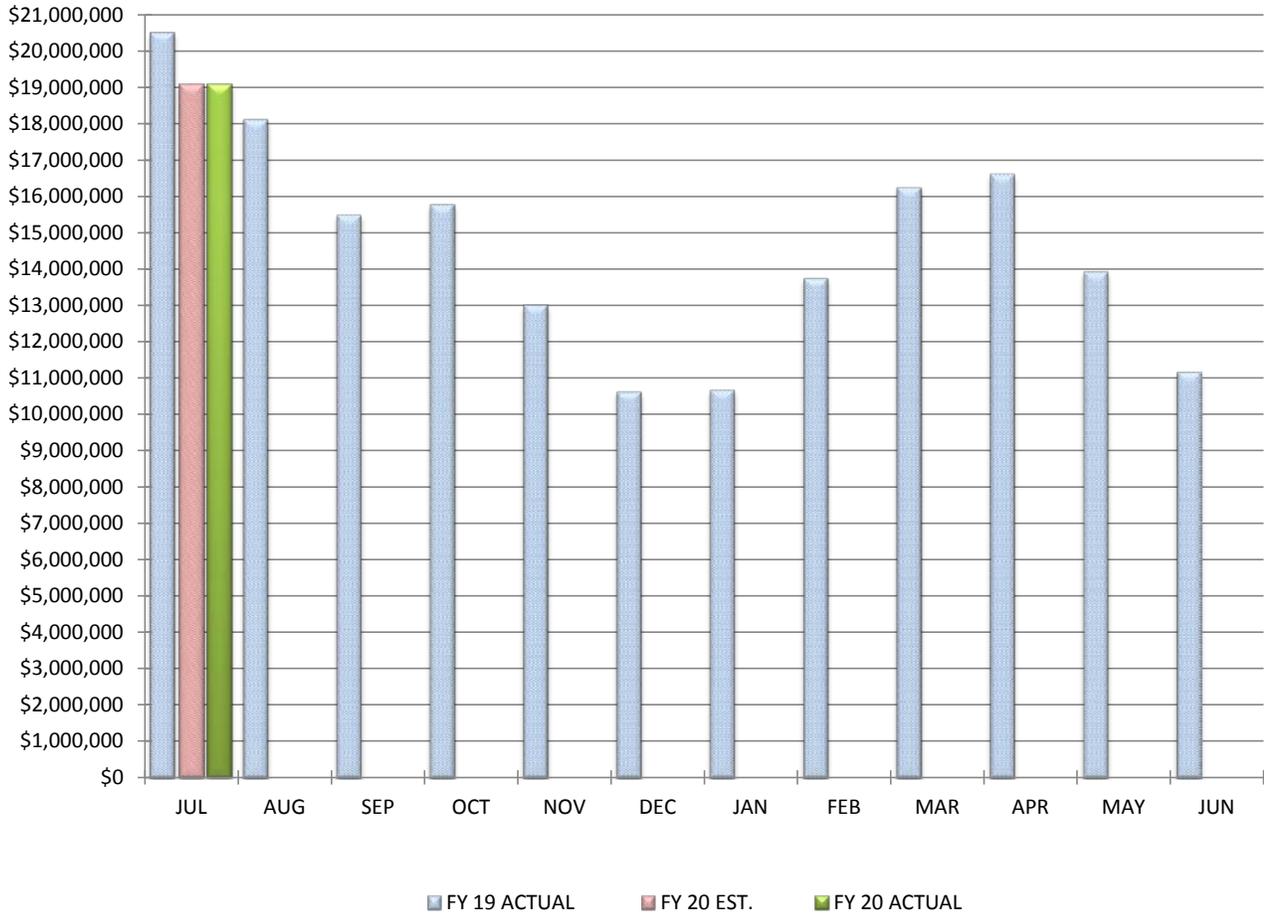


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VARIANCE ANALYSIS - GENERAL FUND

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF MONTHLY ENDING CASH BALANCES

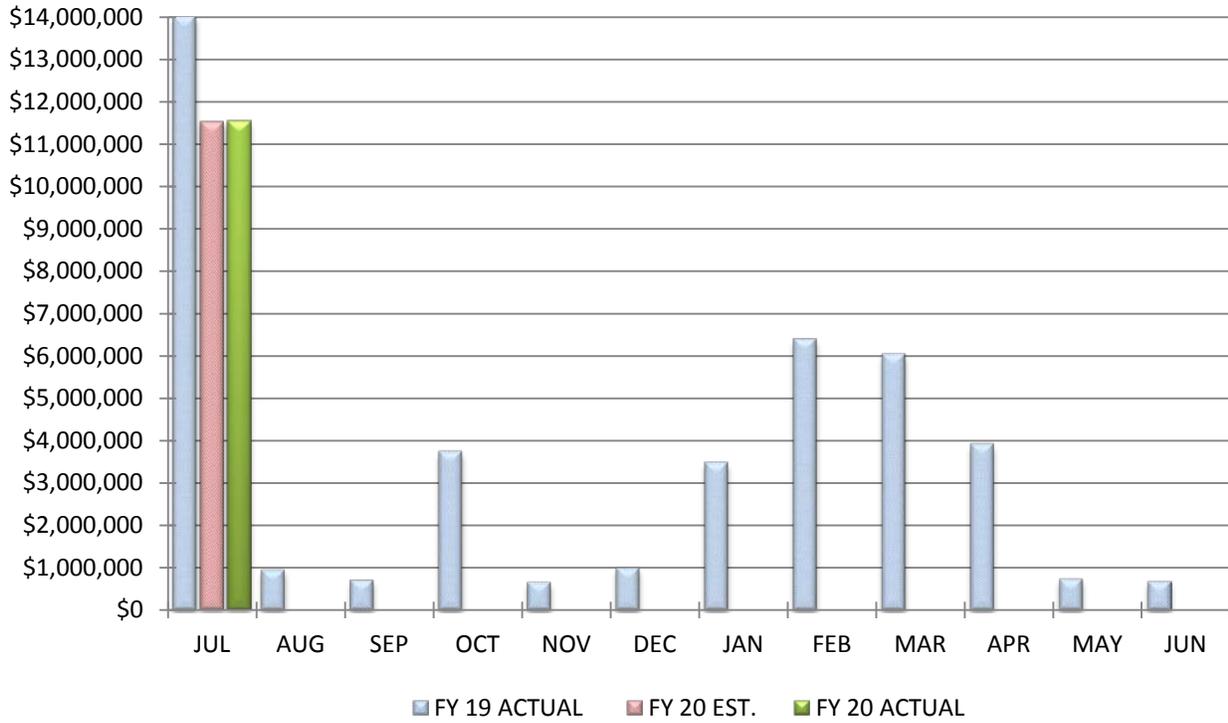
July 31, 2019

Actual Cash Balance		\$19,090,300
Estimated Cash Balance		\$19,081,584
Variance From Estimate	OVER	\$8,716
Percent Variance From Estimate	OVER	0.05%
Previous Year Cash Balance		\$20,501,584

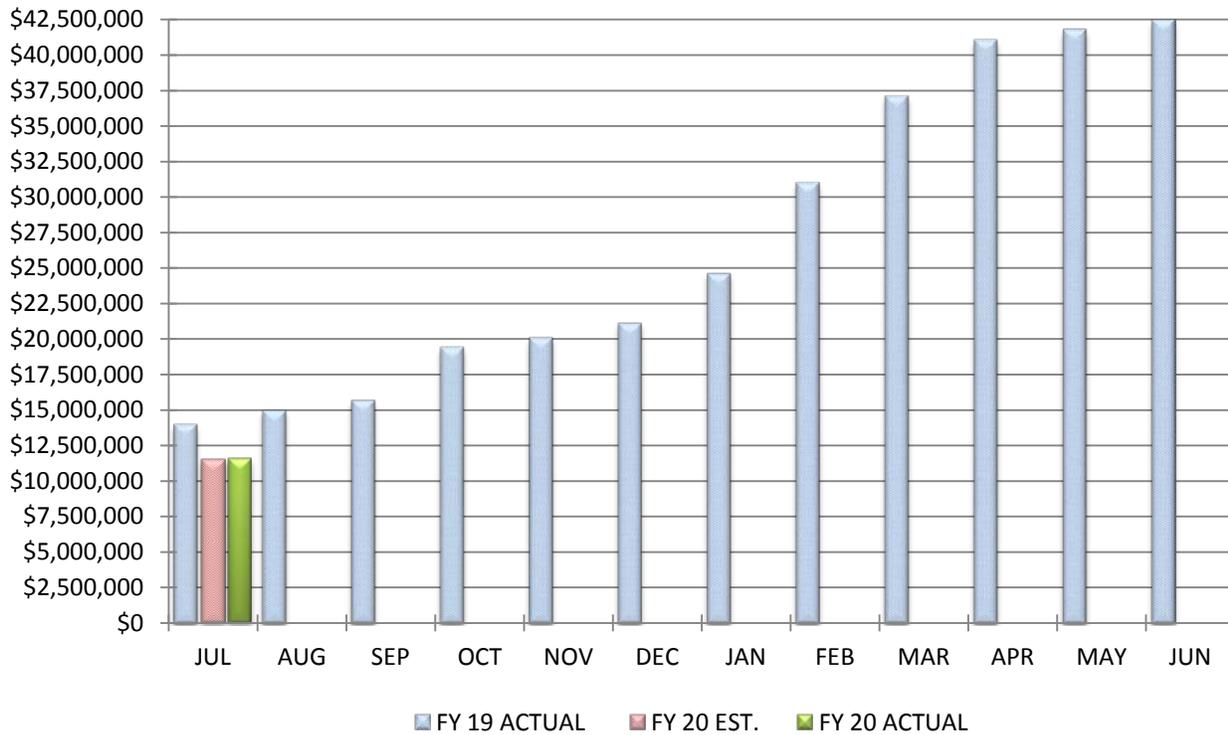
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY REVENUES & OTHER FINANCING SOURCES



COMPARISON OF TOTAL YEAR-TO-DATE REVENUES & OTHER FINANCING SOURCES



BIG WALNUT LOCAL SCHOOL DISTRICT

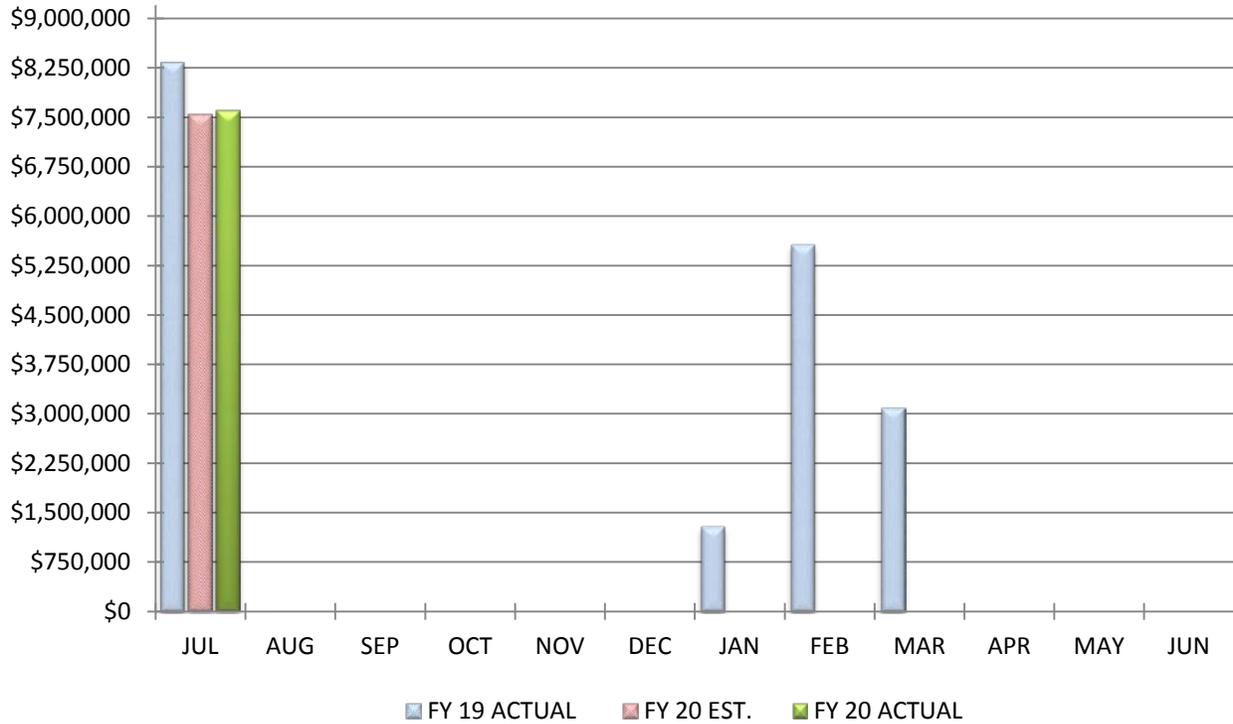
COMPARISON TOTAL REVENUES & OTHER FINANCING SOURCES

		July 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Receipts		\$11,553,506	\$11,553,506
Estimated Receipts		\$11,533,488	\$11,533,488
Variance From Estimate	OVER	\$20,018	OVER
Variance From Estimate	OVER	0.17%	OVER
Actual Prior Year		\$14,025,512	\$14,025,512
Total 2019-2020 Estimate			\$43,376,521
Percent Of Total Estimate Received			26.64%
Percent Of Budget Year Completed		1 Months	8.33%

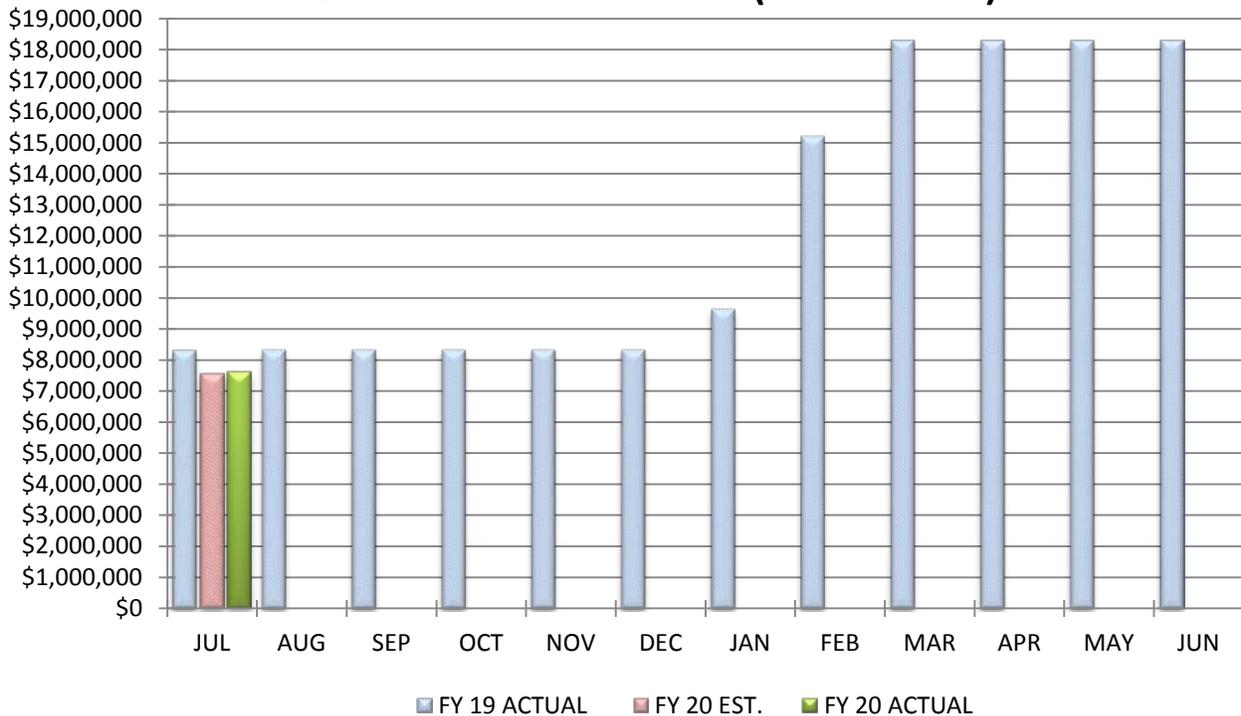
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
GENERAL PROPERTY TAX (REAL ESTATE)**



**COMPARISON OF TOTAL YEAR-TO-DATE
GENERAL PROPERTY TAX (REAL ESTATE)**



BIG WALNUT LOCAL SCHOOL DISTRICT

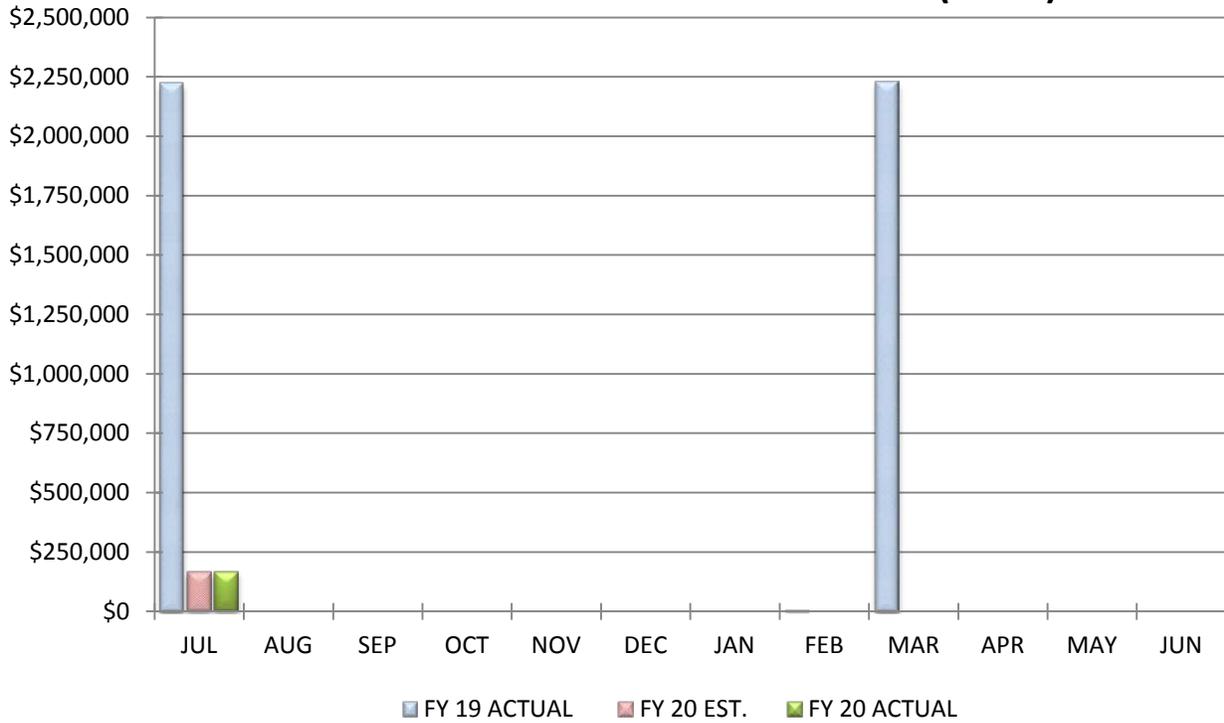
COMPARISON OF GENERAL PROPERTY TAX (REAL ESTATE)

		July 31, 2019			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Real Estate Tax Receipts		\$7,600,759		\$7,600,759	
Estimated Real Estate Tax Receipts		\$7,545,458		\$7,545,458	
Variance From Estimate	OVER	\$55,301	OVER	\$55,301	
Variance From Estimate	OVER	0.73%	OVER	0.73%	
Actual Prior Year		\$8,328,288		\$8,328,288	
Total 2019-2020 Estimate				\$19,404,199	
Percent Of Total Estimate Received				39.17%	
Percent Of Budget Year Completed			1 months	8.33%	

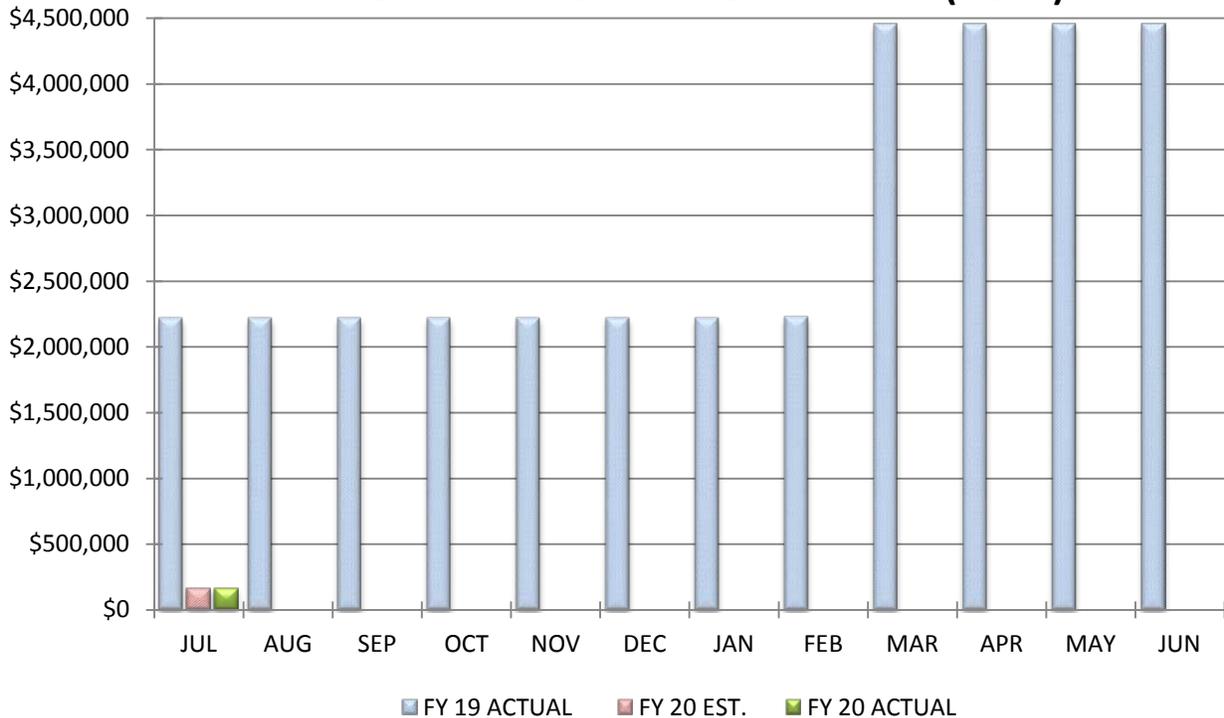
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY TANGIBLE PERSONAL PROPERTY TAX (PUPP)



COMPARISON OF TOTAL YEAR-TO-DATE TANGIBLE PERSONAL PROPERTY TAX (PUPP)



BIG WALNUT LOCAL SCHOOL DISTRICT

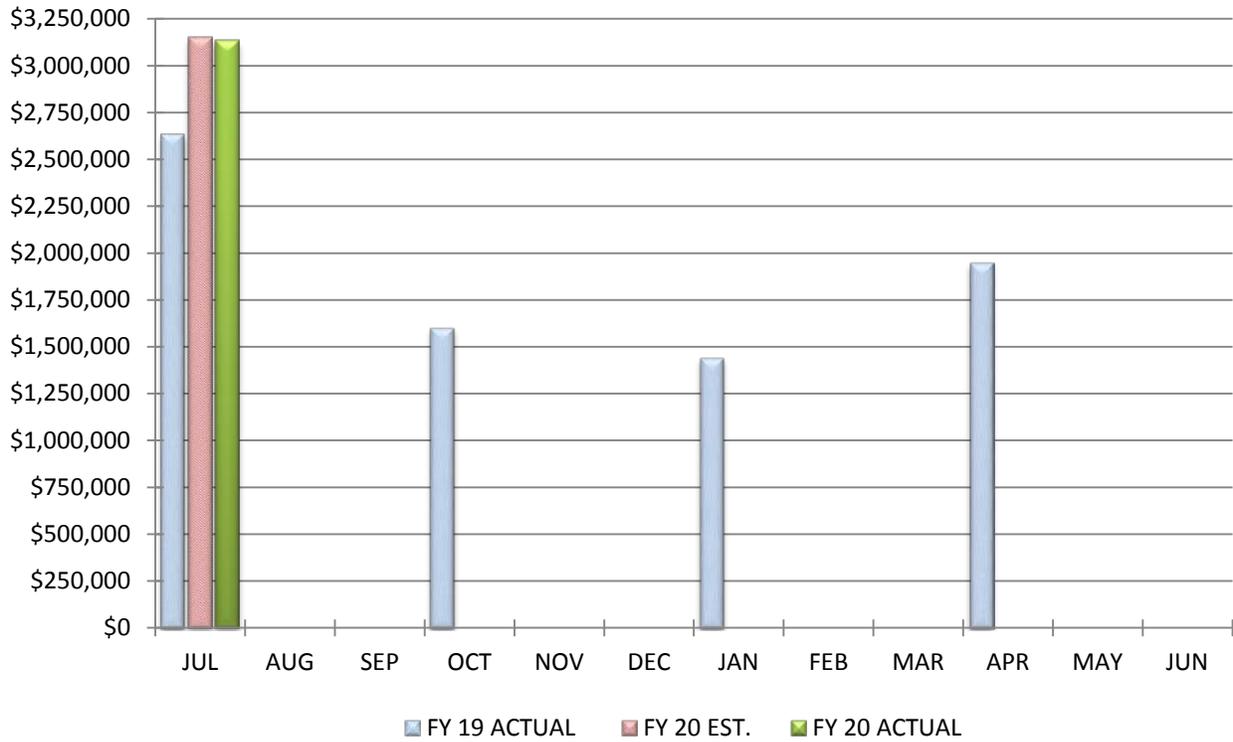
COMPARISON OF TANGIBLE PERSONAL PROPERTY TAX (PUPP)

		July 31, 2019	
		MONTH	YEAR-TO-DATE
Actual PUPP Tax Receipts		\$168,726	\$168,726
Estimated PUPP Tax Receipts		\$166,874	\$166,874
Variance From Estimate	OVER	\$1,852	OVER
Variance From Estimate	OVER	1.11%	OVER
Actual Prior Year		\$2,221,261	\$2,221,261
Total 2019-2020 Estimate			\$4,428,290
Percent Of Total Estimate Received			3.81%
Percent Of Budget Year Completed		1 months	8.33%

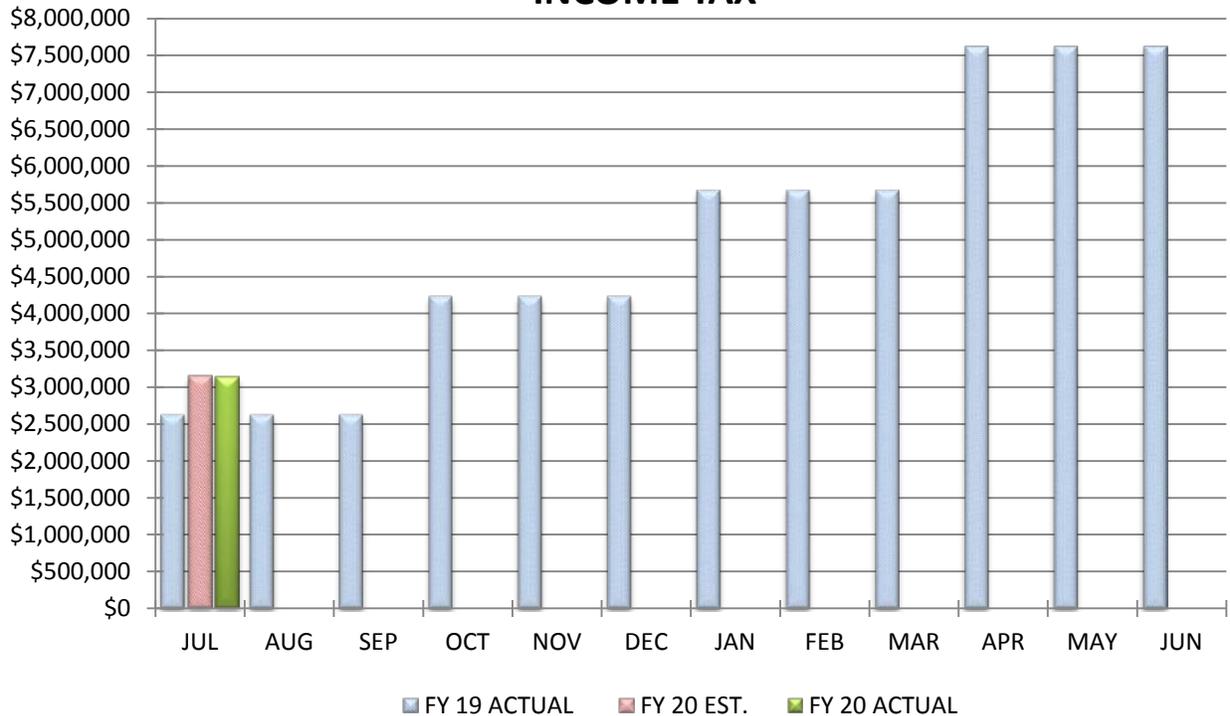
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
INCOME TAX**



**COMPARISON OF TOTAL YEAR-TO-DATE
INCOME TAX**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF INCOME TAX

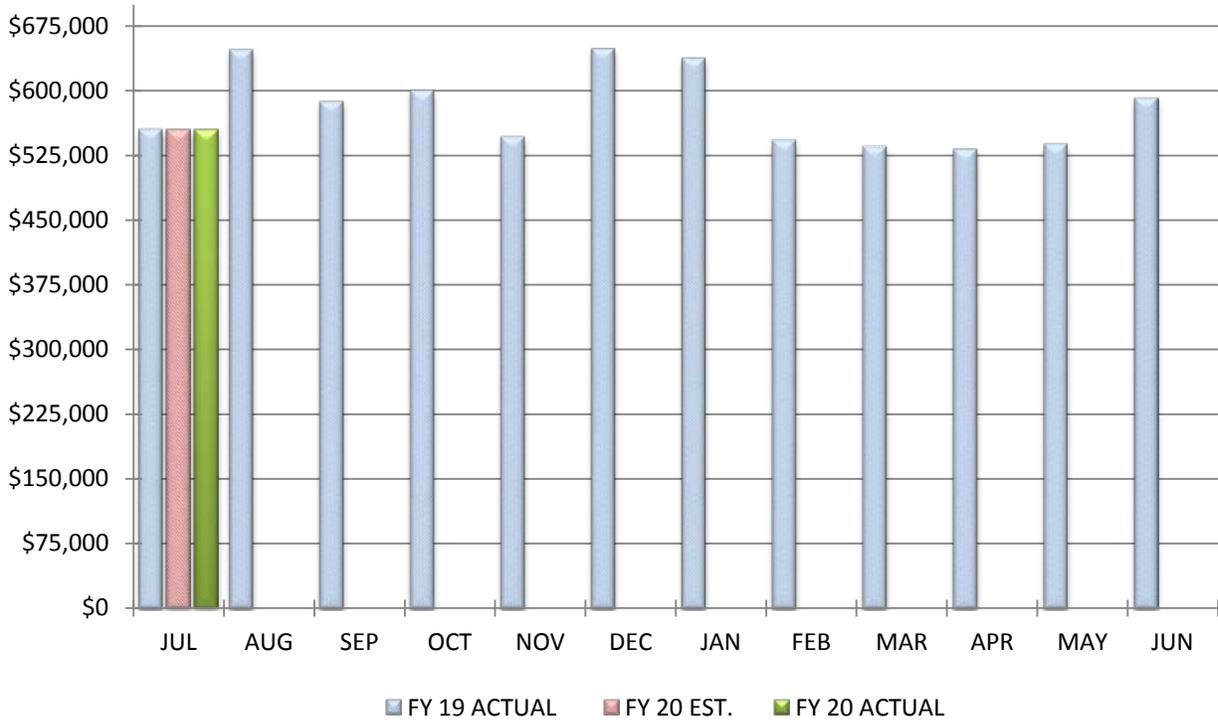
July 31, 2019

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual State Receipts		\$3,132,371		\$3,132,371
Estimated State Receipts		\$3,151,453		\$3,151,453
Variance From Estimate	UNDER	(\$19,082)	UNDER	(\$19,082)
Variance From Estimate	UNDER	-0.61%	UNDER	-0.61%
Actual Prior Year		\$2,628,404		\$2,628,404
Total 2019-2020 Estimate				\$8,153,823
Percent Of Total Estimate Received				38.42%
Percent Of Budget Year Completed			1 months	8.33%

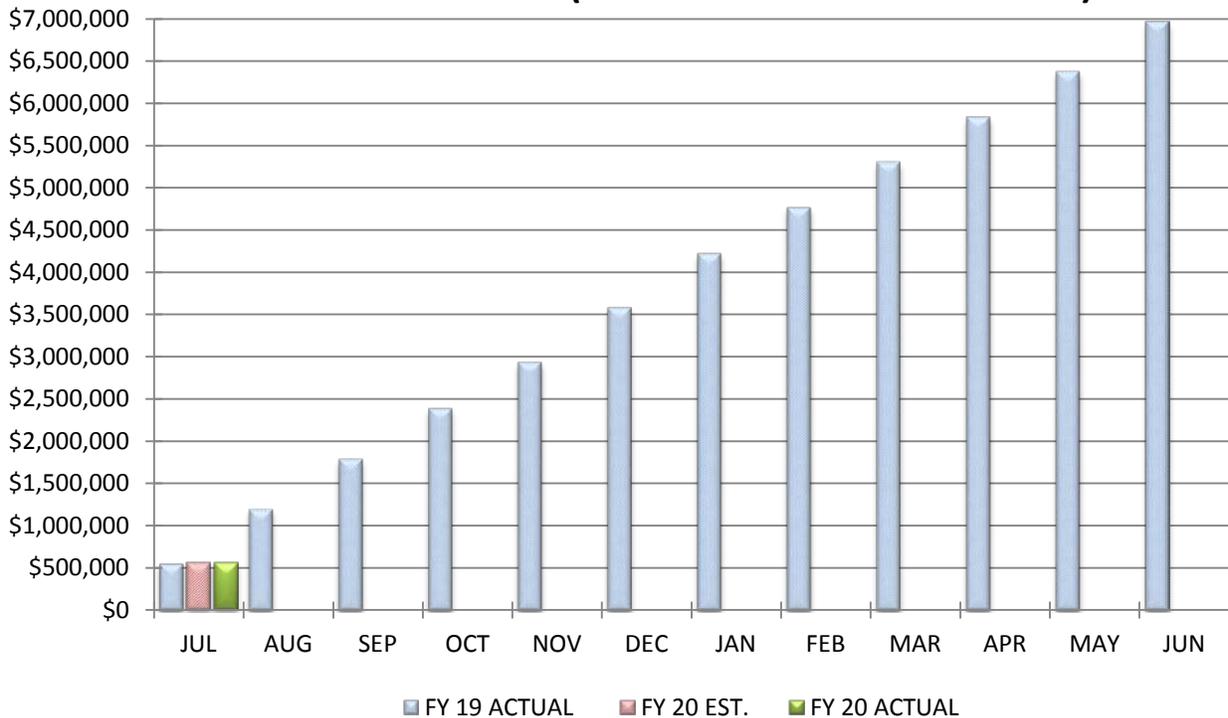
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



COMPARISON OF TOTAL YEAR-TO-DATE STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)



BIG WALNUT LOCAL SCHOOL DISTRICT

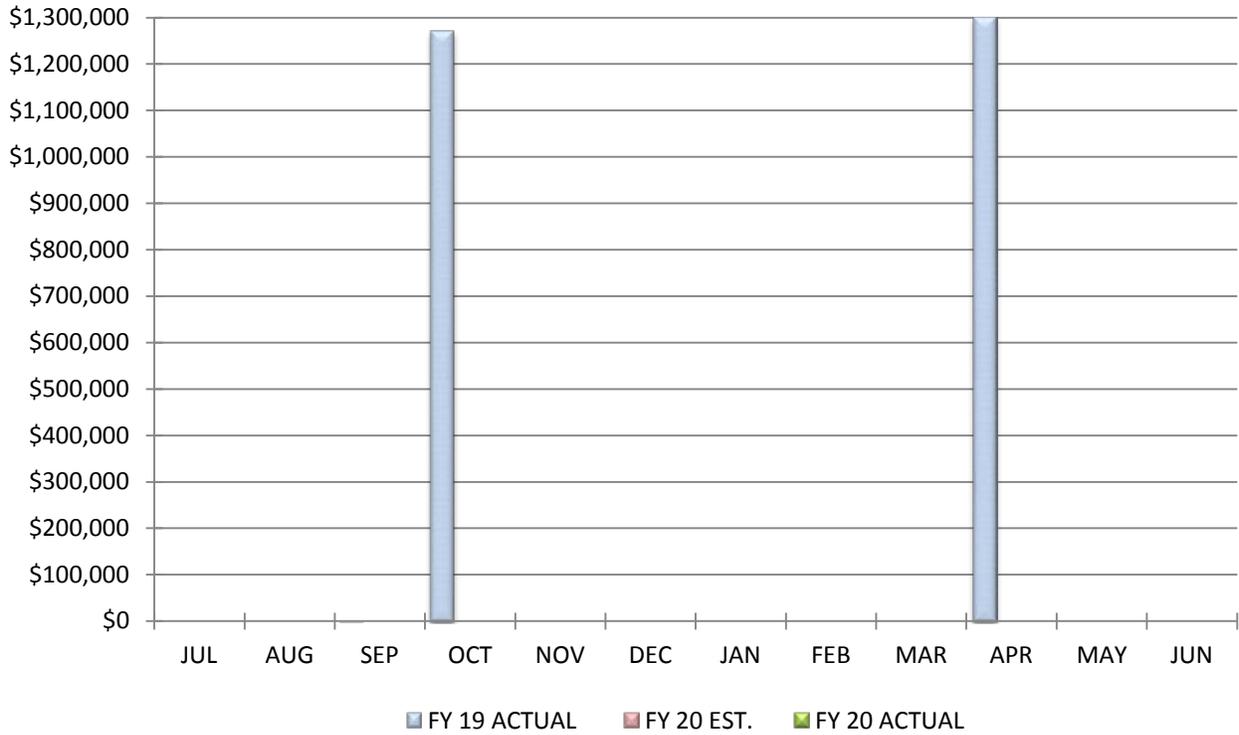
COMPARISON OF STATE GRANTS-IN-AID (UNRESTRICTED & RESTRICTED)

		July 31, 2019			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual State Receipts		\$555,509		\$555,509	
Estimated State Receipts		\$555,529		\$555,529	
Variance From Estimate	UNDER	(\$20)	UNDER	(\$20)	
Variance From Estimate	UNDER	0.00%	UNDER	0.00%	
Actual Prior Year		\$555,529		\$555,529	
Total 2019-2020 Estimate				\$6,909,341	
Percent Of Total Estimate Received				8.04%	
Percent Of Budget Year Completed			1 months	8.33%	

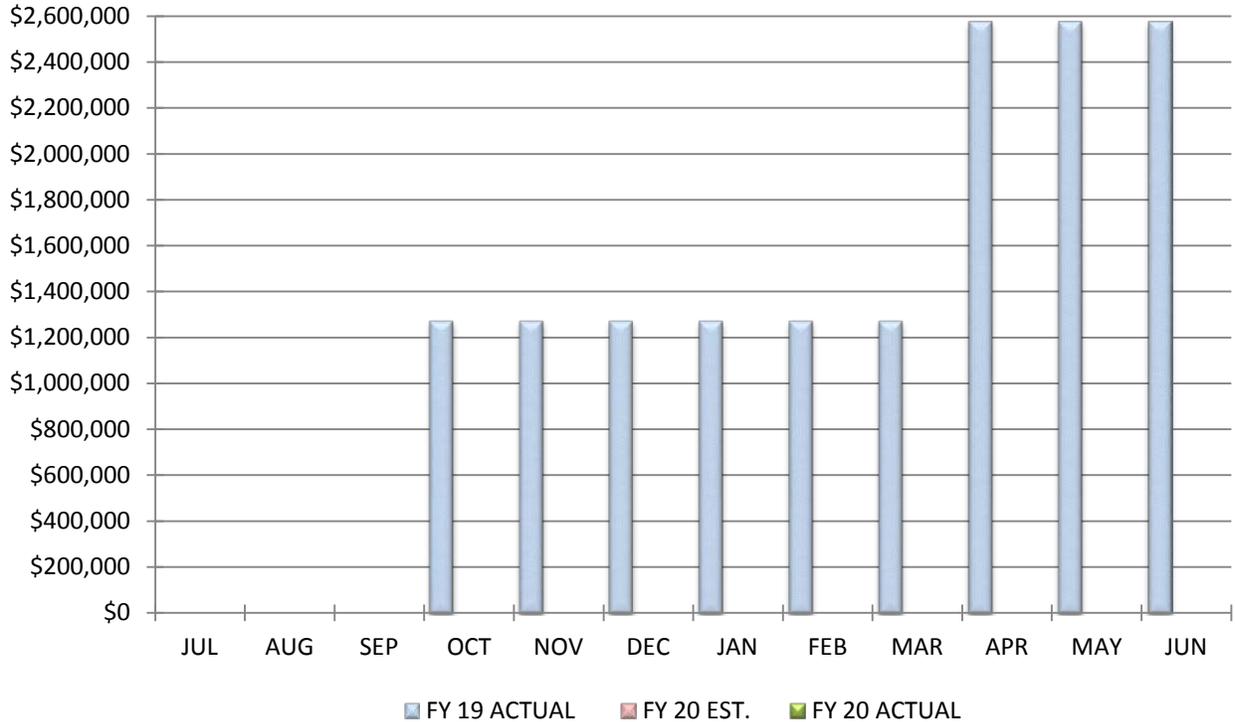
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY STATE PROPERTY TAX ALLOCATIONS



COMPARISON OF TOTAL YEAR-TO-DATE STATE PROPERTY TAX ALLOCATIONS



BIG WALNUT LOCAL SCHOOL DISTRICT

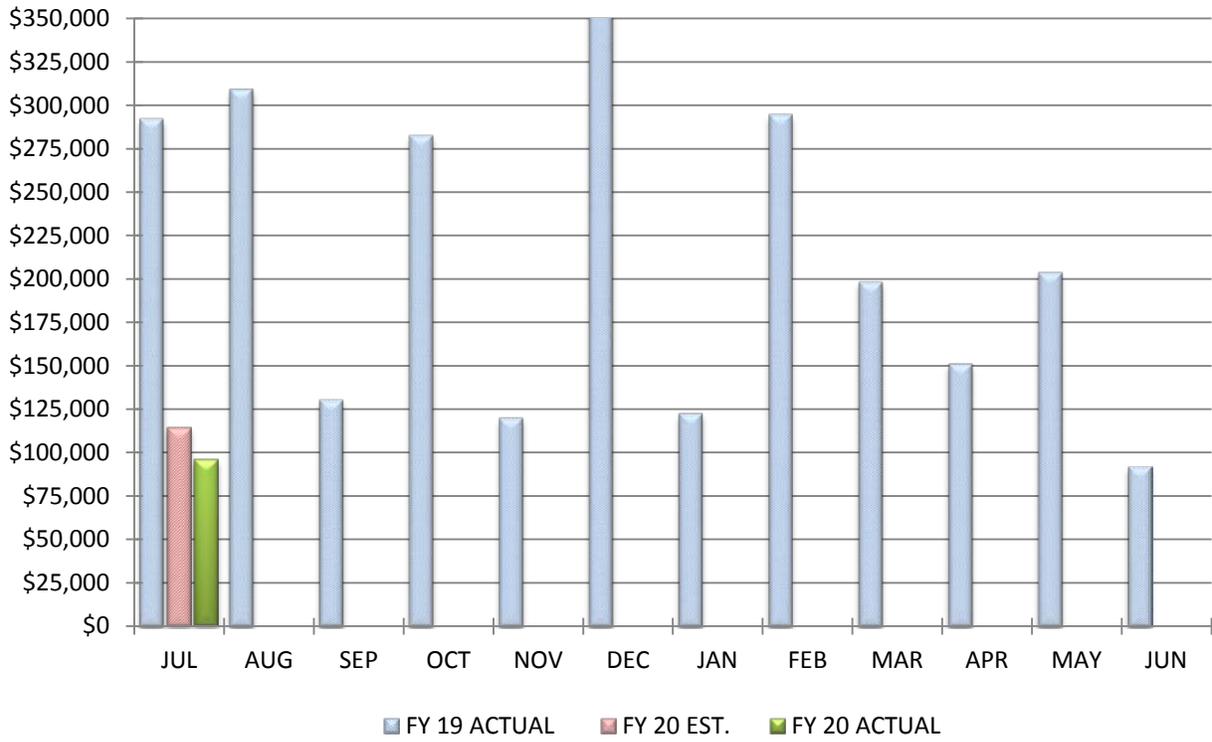
COMPARISON OF STATE PROPERTY TAX ALLOCATIONS

	July 31, 2019	
	MONTH	YEAR-TO-DATE
Actual Tax Allocation Receipts	\$0	\$0
Estimated Tax Allocation Receipts	\$0	\$0
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	0.00%
Actual Prior Year	\$0	\$0
Total 2019-2020 Estimate		\$2,679,455
Percent Of Total Estimate Received		0.00%
Percent Of Budget Year Completed	1 months	8.33%

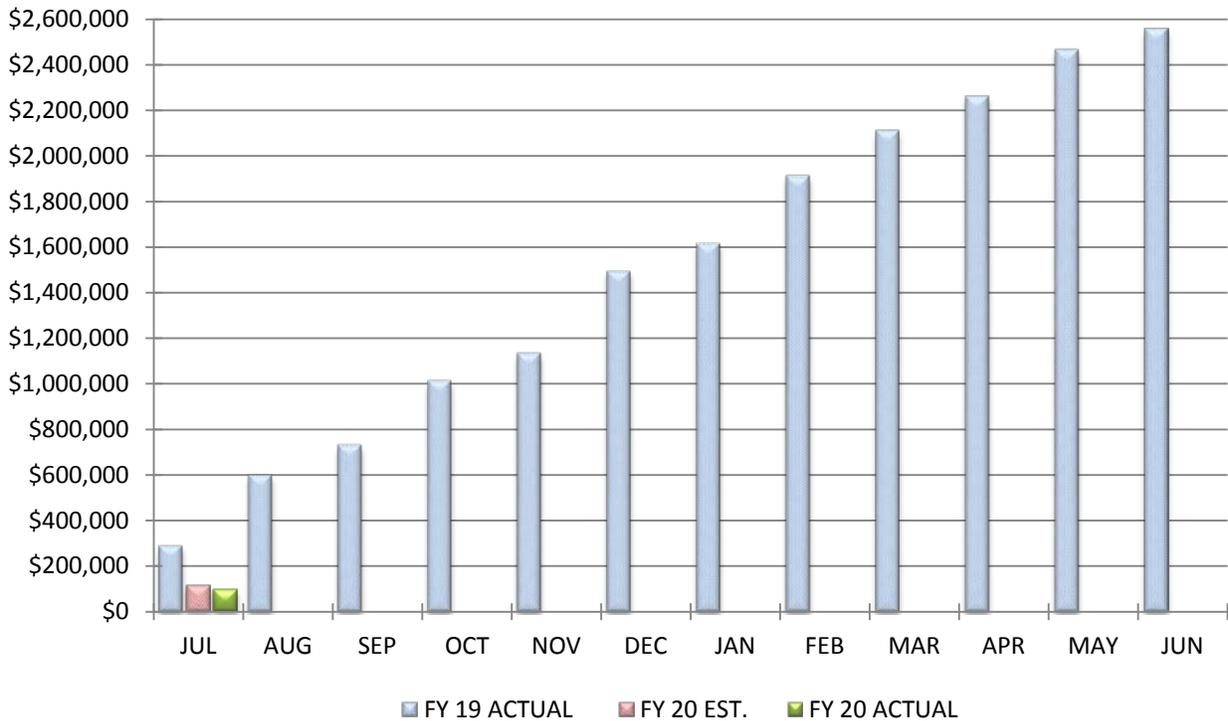
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER REVENUES & OTHER FINANCING SOURCES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER REVENUES & OTHER FINANCING SOURCES**



BIG WALNUT LOCAL SCHOOL DISTRICT

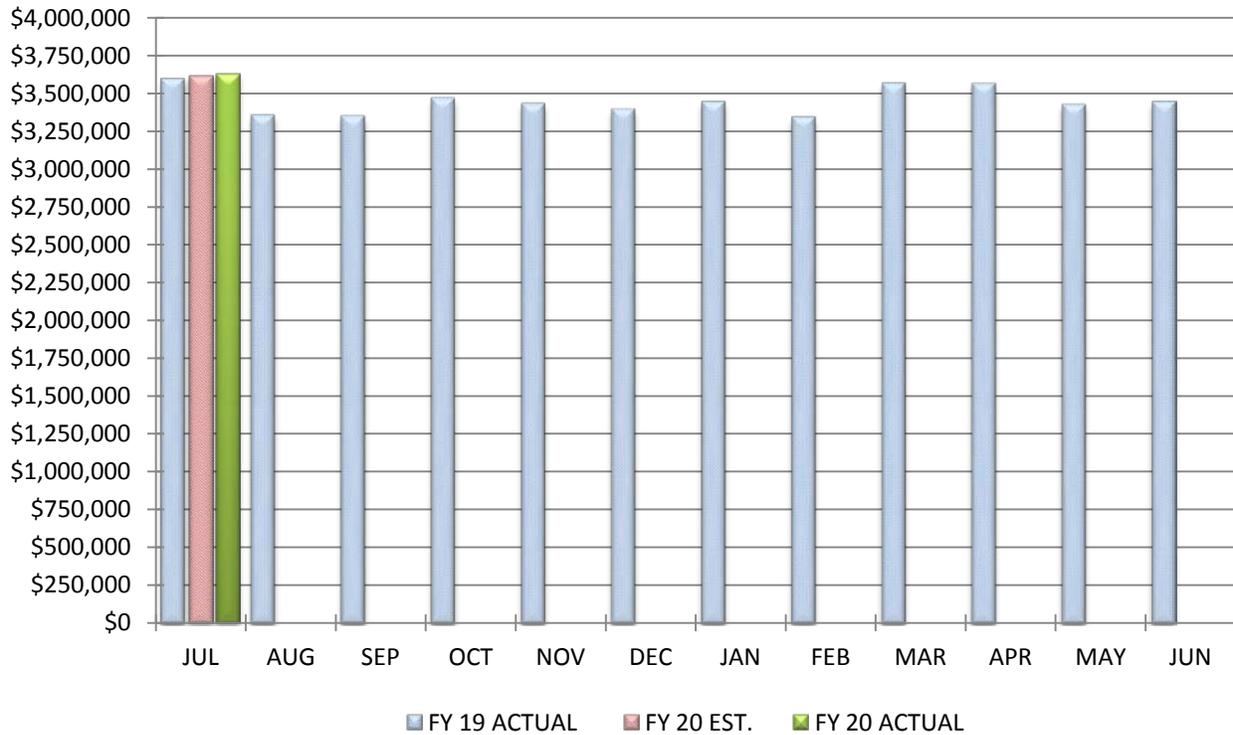
COMPARISON OF OTHER REVENUES & OTHER FINANCING SOURCES

		July 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Other Receipts		\$96,141	\$96,141
Estimated Other Receipts		\$114,174	\$114,174
Variance From Estimate	UNDER	(\$18,033)	UNDER (\$18,033)
Variance From Estimate	UNDER	-15.79%	UNDER -15.79%
Actual Prior Year		\$292,030	\$292,030
Total 2019-2020 Estimate			\$1,801,413
Percent Of Total Estimate Received			5.34%
Percent Of Budget Year Completed		1 months	8.33%

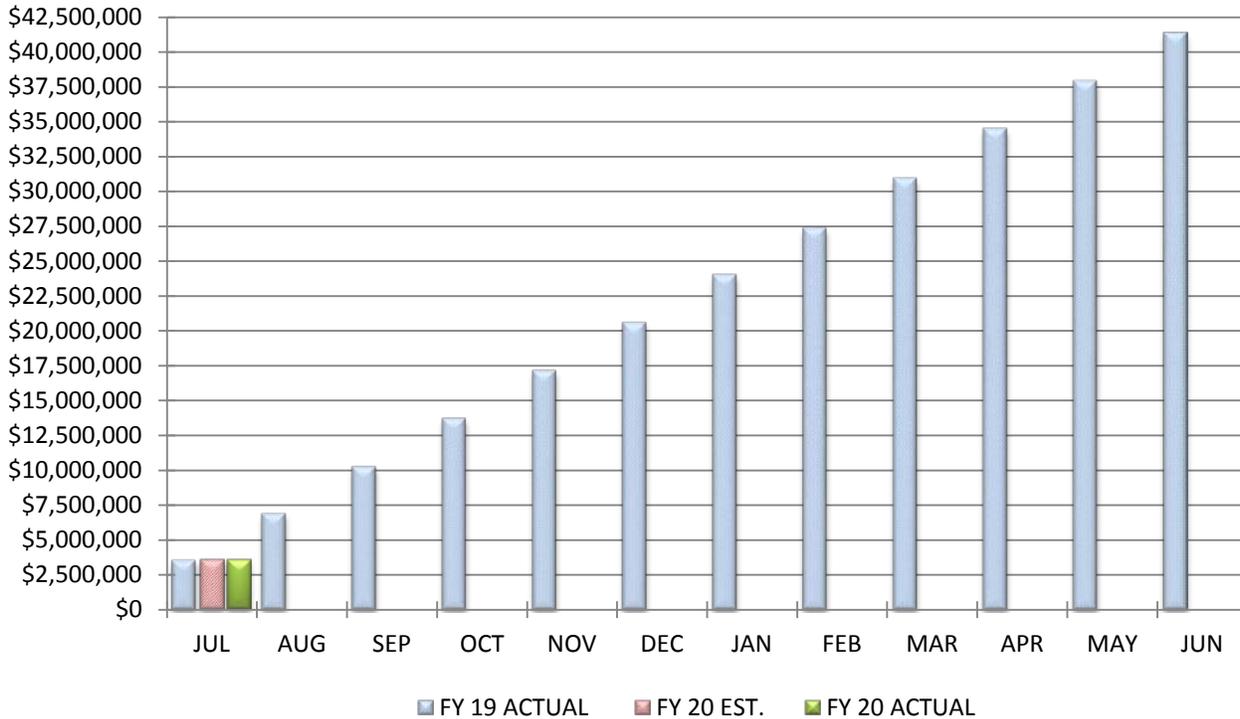
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EXPENDITURES & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
EXPENDITURES & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

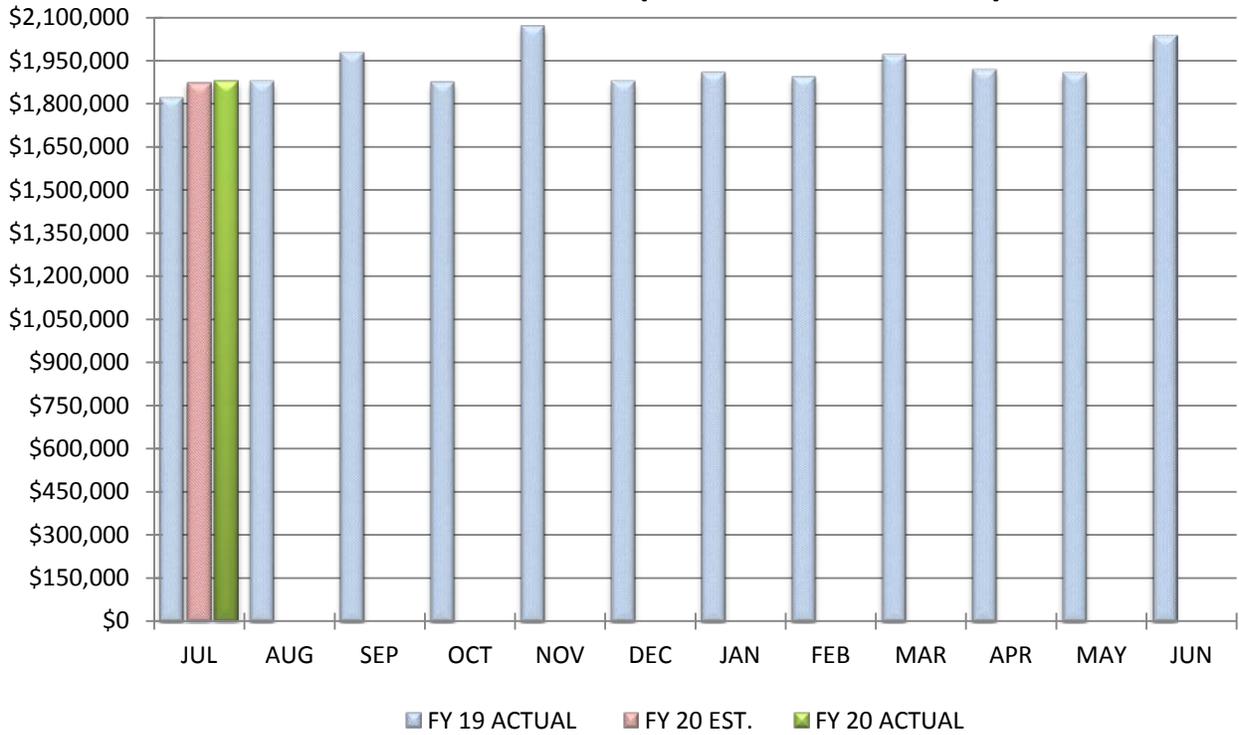
COMPARISON OF TOTAL EXPENDITURES & OTHER FINANCING USES

		July 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Expenditures		\$3,630,538	\$3,630,538
Estimated Expenditures		\$3,619,236	\$3,619,236
Variance From Estimate	OVER	\$11,302	OVER
Variance From Estimate	OVER	0.31%	OVER
Actual Prior Year		\$3,593,114	\$3,593,114
Total 2019-2020 Estimate			\$44,960,812
Percent Of Total Estimate Spent			8.07%
Percent Of Budget Year Completed		1 months	8.33%

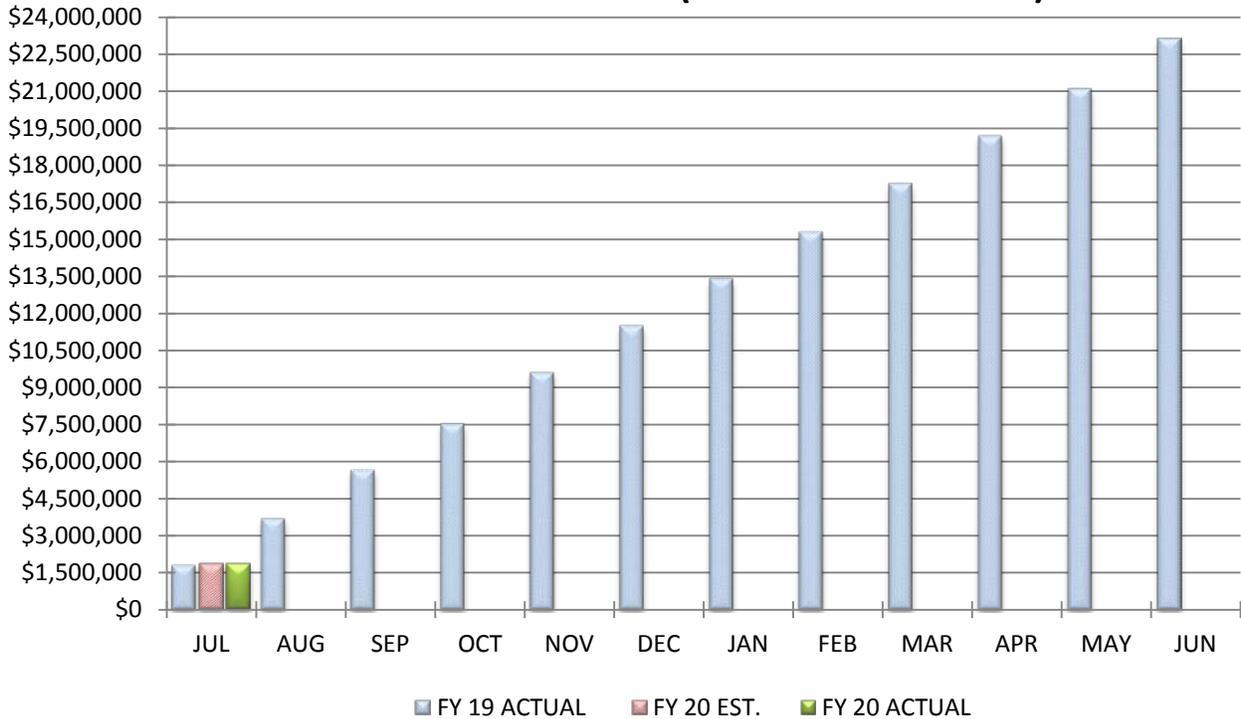
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PERSONAL SERVICES (SALARIES & WAGES)



COMPARISON OF TOTAL YEAR-TO-DATE PERSONAL SERVICES (SALARIES & WAGES)



BIG WALNUT LOCAL SCHOOL DISTRICT

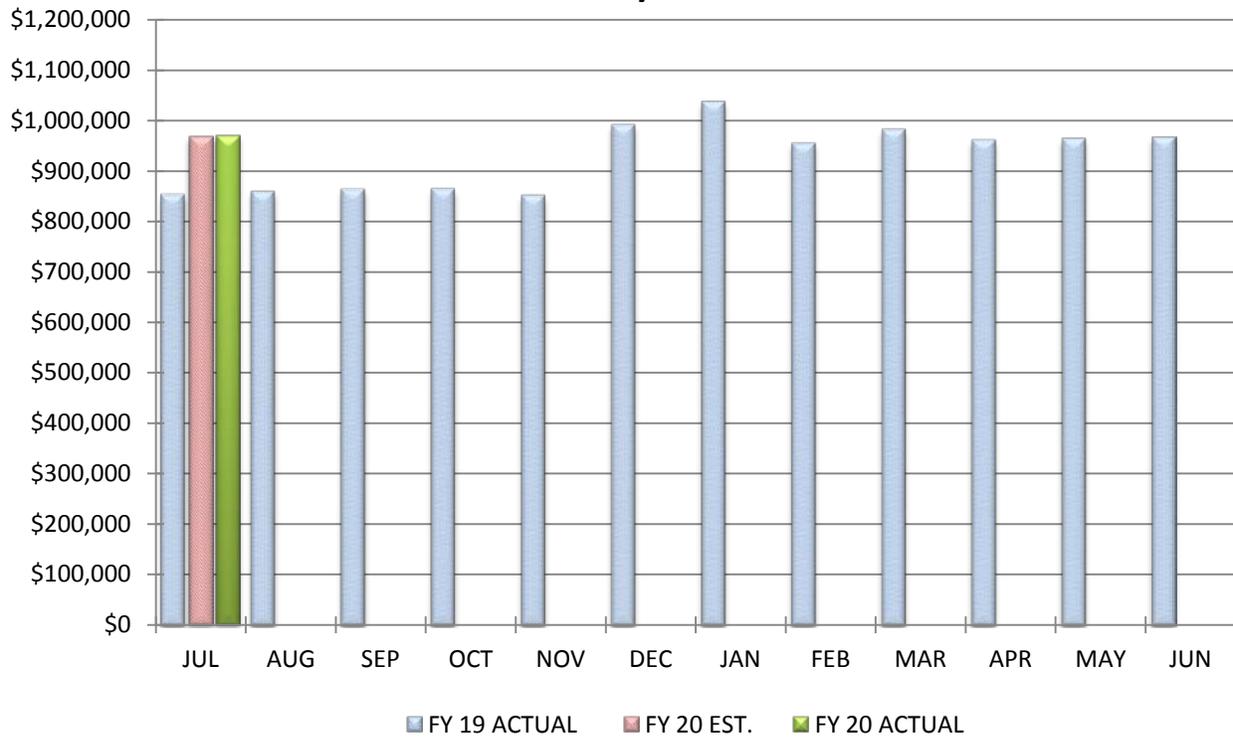
COMPARISON OF PERSONAL SERVICES (SALARIES & WAGES)

		July 31, 2019			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Wage Expenditures		\$1,877,182		\$1,877,182	
Estimated Wage Expenditures		\$1,872,273		\$1,872,273	
Variance From Estimate	OVER	\$4,909		OVER	\$4,909
Variance From Estimate	OVER	0.26%		OVER	0.26%
Actual Prior Year		\$1,818,522		\$1,818,522	
Total 2019-2020 Estimate				\$23,883,167	
Percent Of Total Estimate Spent				7.86%	
Percent Of Budget Year Completed		1 months		8.33%	

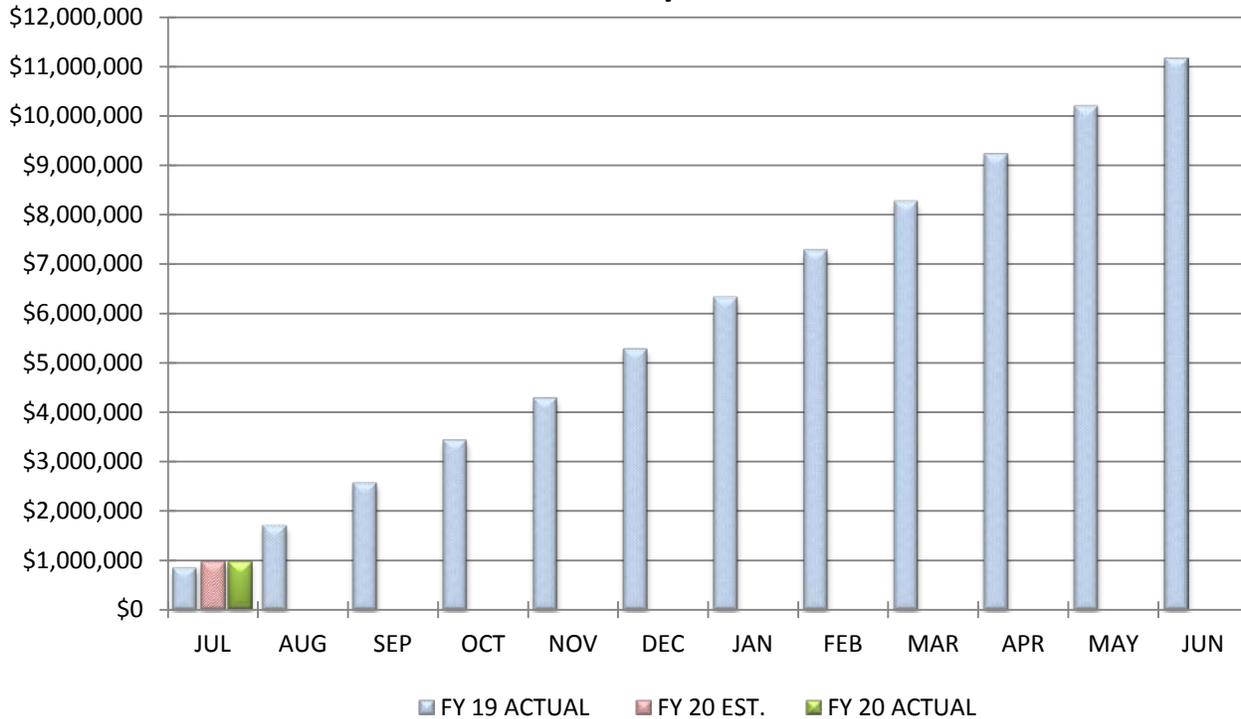
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



**COMPARISON OF TOTAL YEAR-TO-DATE
EMPLOYEES' RETIREMENT/INSURANCE BENEFITS**



BIG WALNUT LOCAL SCHOOL DISTRICT

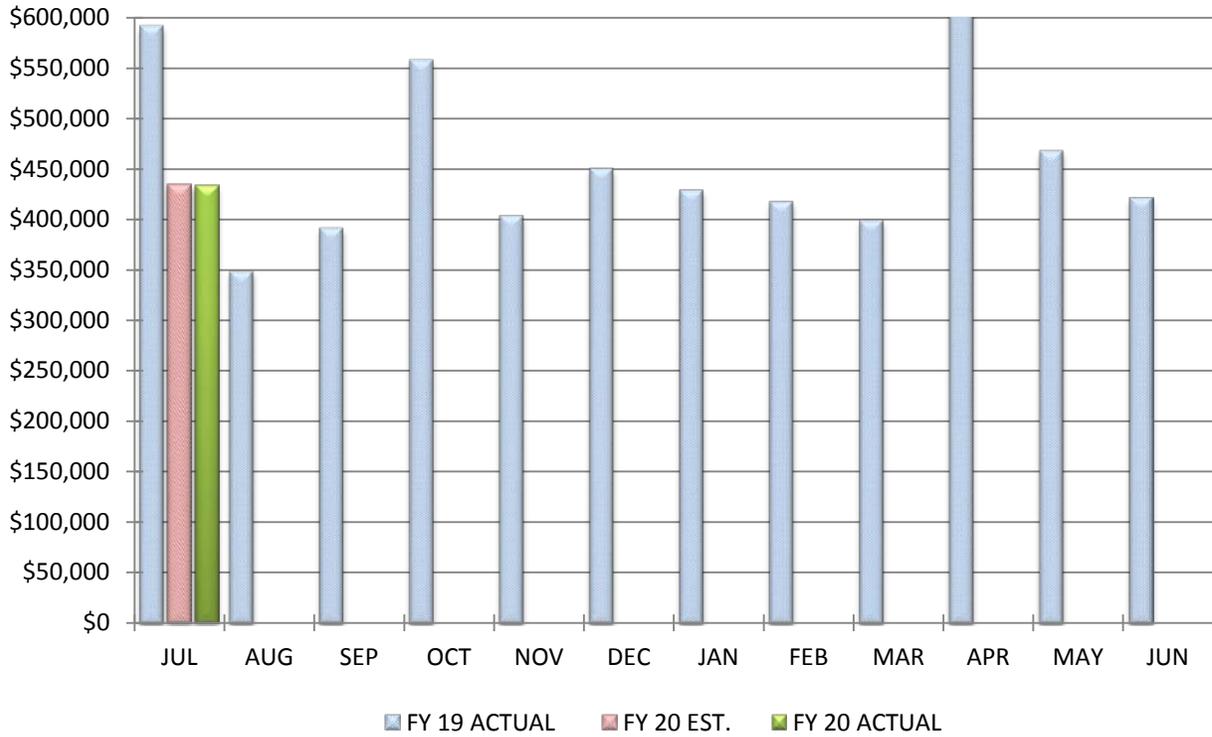
COMPARISON OF EMPLOYEES' RETIREMENT/INSURANCE BENEFITS

		July 31, 2019			
		<u>MONTH</u>		<u>YEAR-TO-DATE</u>	
Actual Fringe Benefit Expenditures		\$971,121		\$971,121	
Estimated Fringe Benefit Expenditures		\$967,582		\$967,582	
Variance From Estimate	OVER	\$3,539	OVER	\$3,539	
Variance From Estimate	OVER	0.37%	OVER	0.37%	
Actual Prior Year		\$854,208		\$854,208	
Total 2019-2020 Estimate				\$13,146,171	
Percent Of Total Estimate Spent				7.39%	
Percent Of Budget Year Completed			1 months	8.33%	

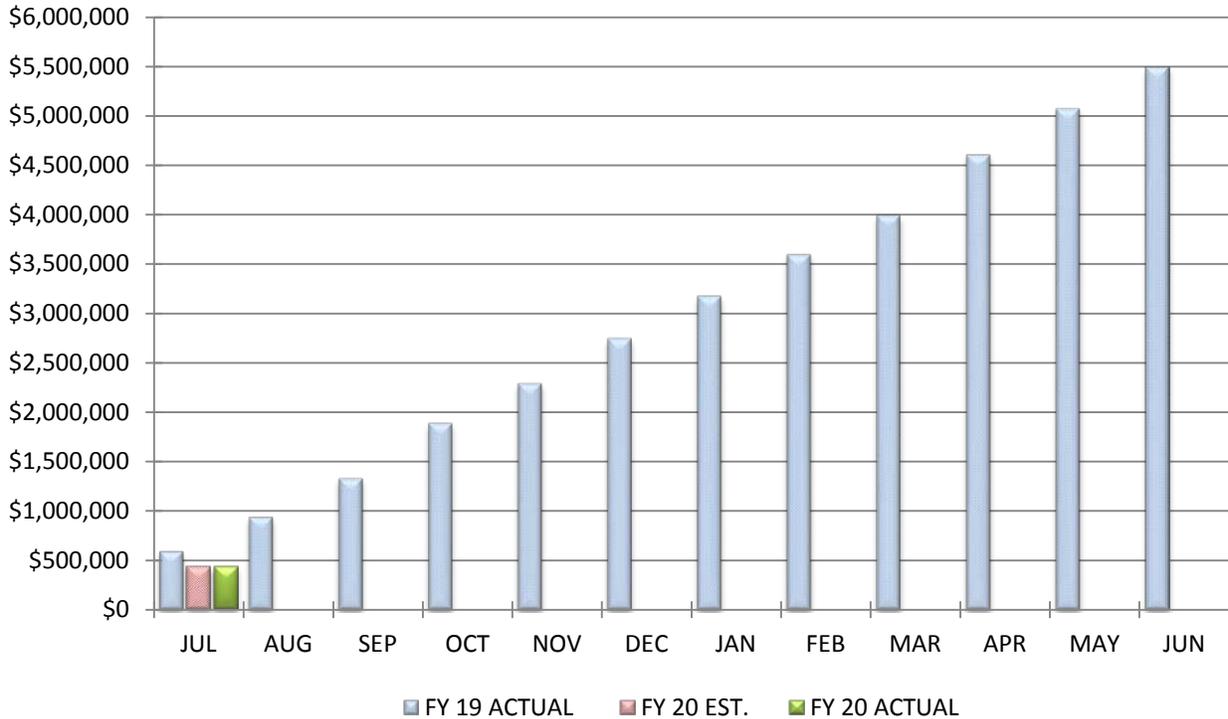
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY PURCHASED SERVICES



COMPARISON OF TOTAL YEAR-TO-DATE PURCHASED SERVICES



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF PURCHASED SERVICES

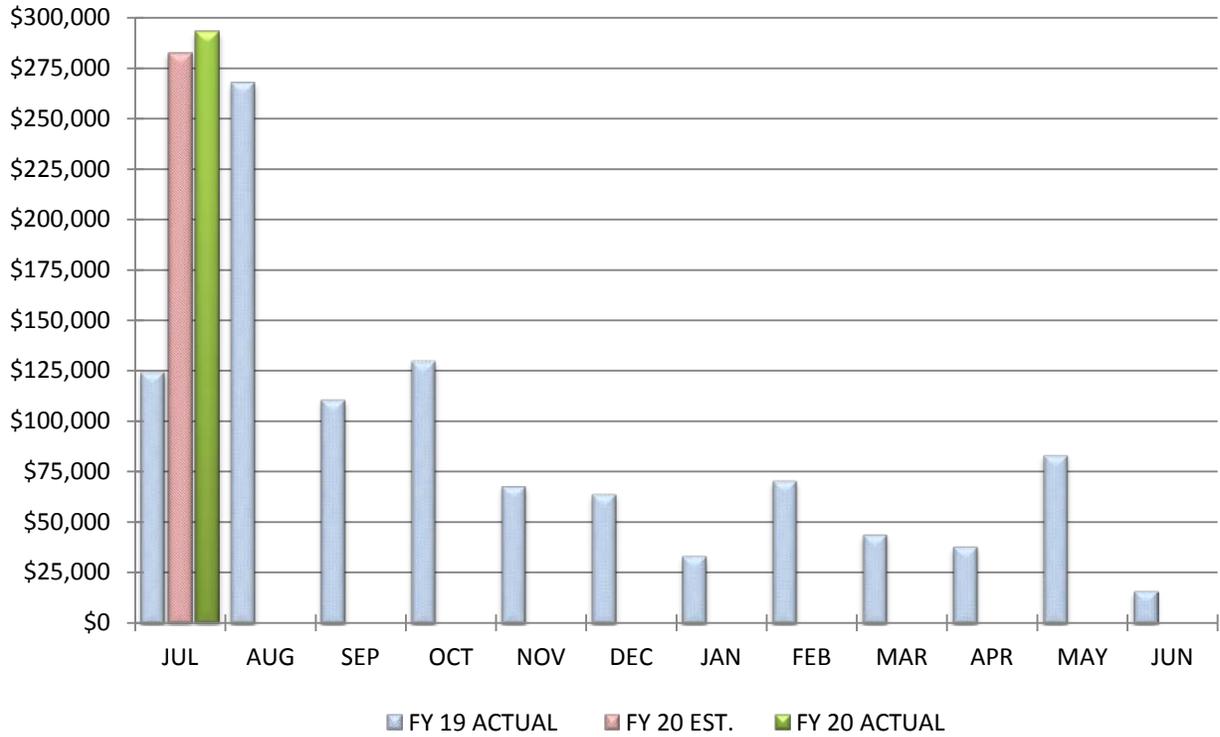
July 31, 2019

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Service Expenditures		\$433,351		\$433,351
Estimated Service Expenditures		\$435,566		\$435,566
Variance From Estimate	UNDER	(\$2,215)	UNDER	(\$2,215)
Variance From Estimate	UNDER	-0.51%	UNDER	-0.51%
Actual Prior Year		\$591,894		\$591,894
Total 2019-2020 Estimate				\$6,143,803
Percent Of Total Estimate Spent				7.05%
Percent Of Budget Year Completed		1 months		8.33%

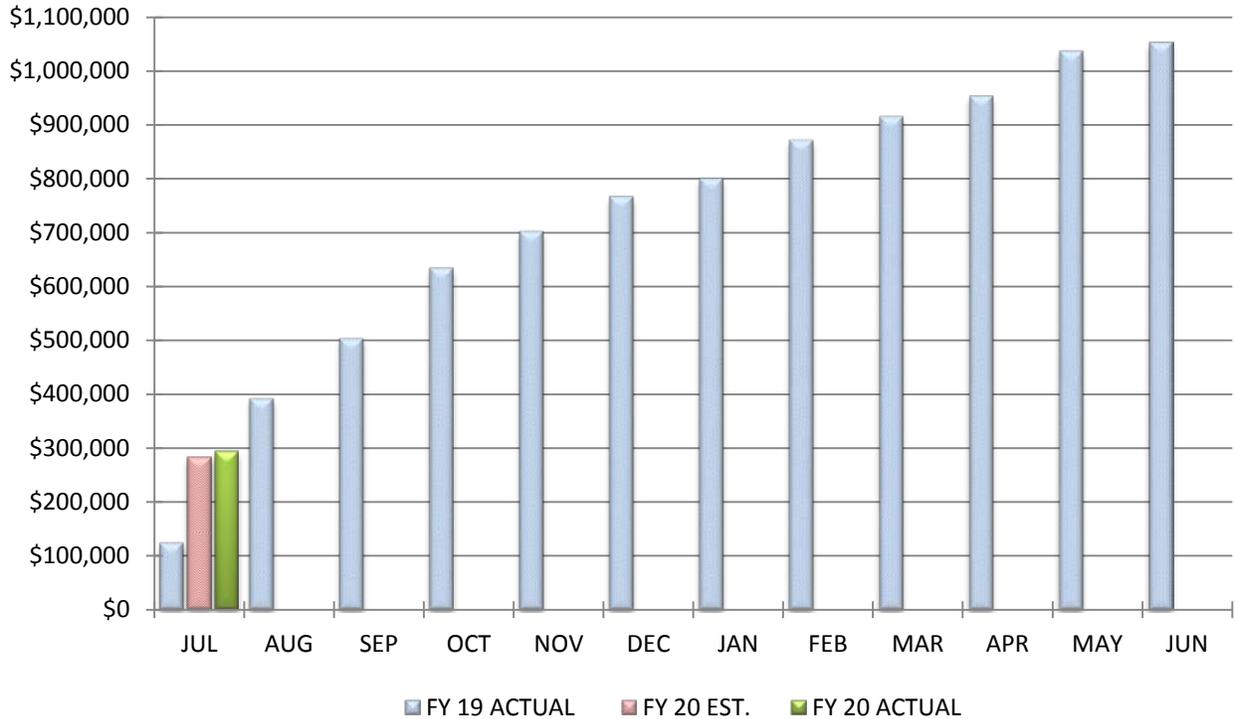
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
SUPPLIES AND MATERIALS**



**COMPARISON OF TOTAL YEAR-TO-DATE
SUPPLIES AND MATERIALS**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF SUPPLIES AND MATERIALS

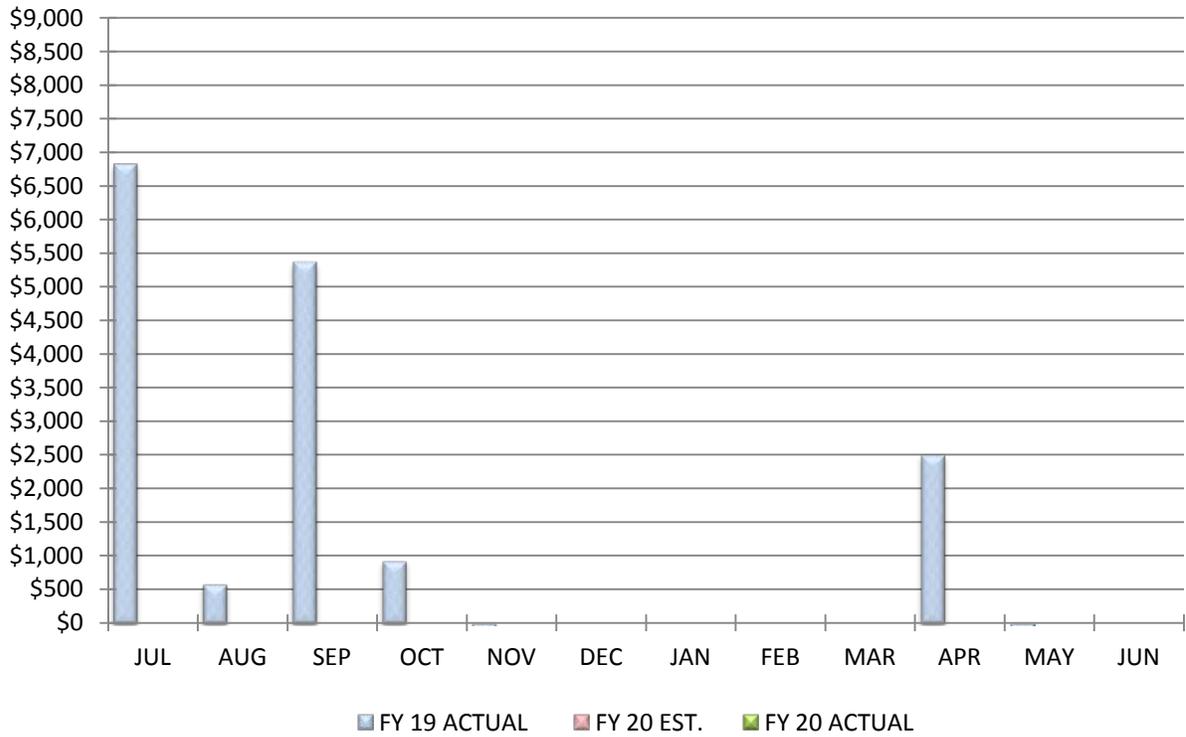
July 31, 2019

		<u>MONTH</u>		<u>YEAR-TO-DATE</u>
Actual Material Expenditures		\$293,067		\$293,067
Estimated Material Expenditures		\$282,728		\$282,728
Variance From Estimate	OVER	\$10,339	OVER	\$10,339
Variance From Estimate	OVER	3.66%	OVER	3.66%
Actual Prior Year		\$124,550		\$124,550
Total 2019-2020 Estimate				\$1,218,714
Percent Of Total Estimate Spent				24.05%
Percent Of Budget Year Completed		1 months		8.33%

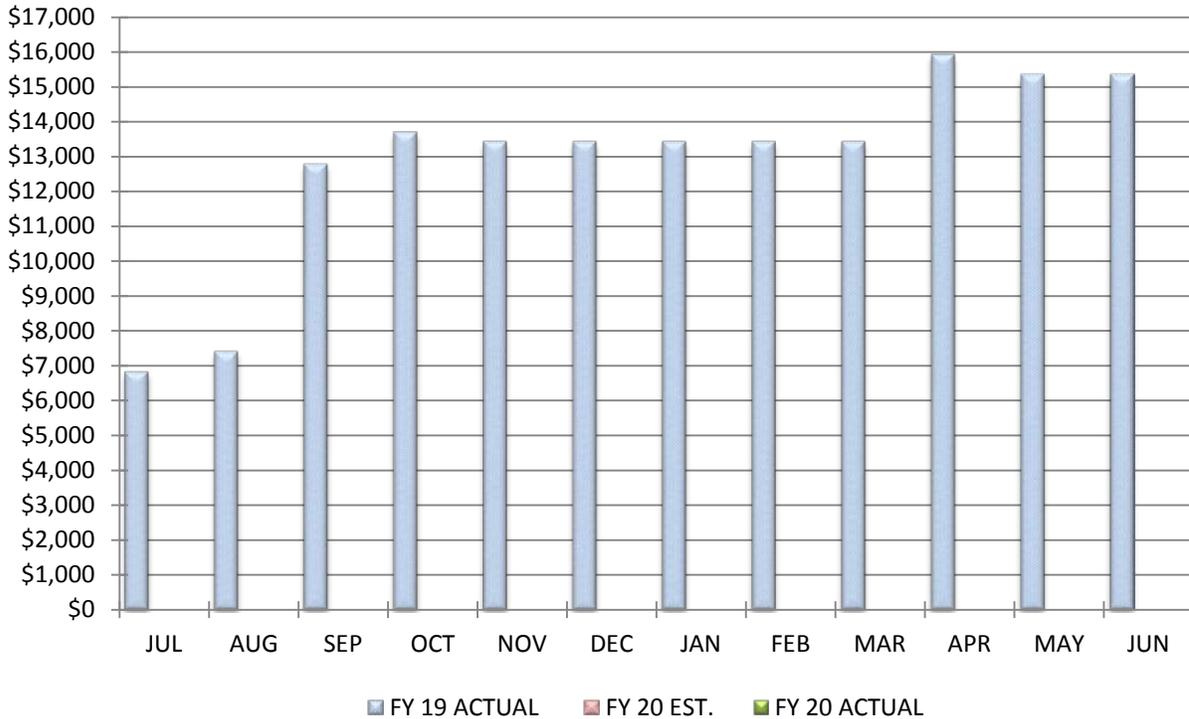
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF TOTAL MONTHLY CAPITAL OUTLAY



COMPARISON OF TOTAL YEAR-TO-DATE CAPITAL OUTLAY



BIG WALNUT LOCAL SCHOOL DISTRICT

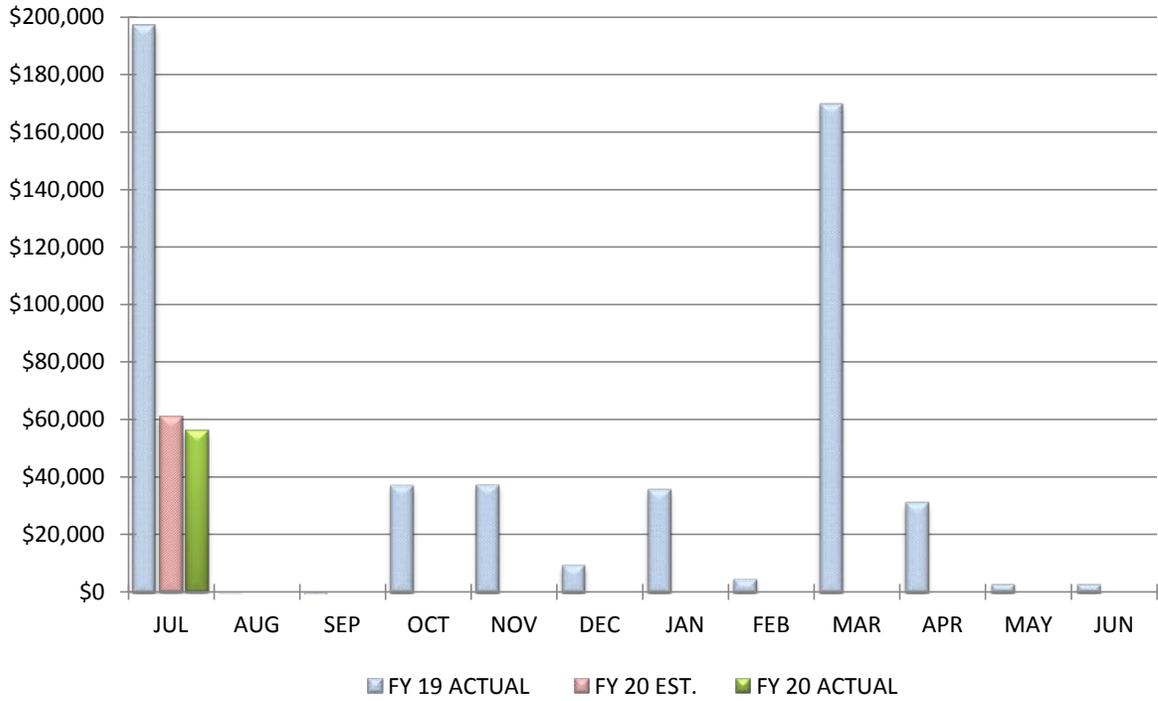
COMPARISON OF CAPITAL OUTLAY

	July 31, 2019	
	<u>MONTH</u>	<u>YEAR-TO-DATE</u>
Actual Equipment Expenditures	\$0	\$0
Estimated Equipment Expenditures	\$0	\$0
Variance From Estimate	\$0	\$0
Variance From Estimate	0.00%	#DIV/0!
Actual Prior Year	\$6,820	\$6,820
Total 2019-2020 Estimate		\$6,725
Percent Of Total Estimate Spent		0.00%
Percent Of Budget Year Completed	1 months	8.33%

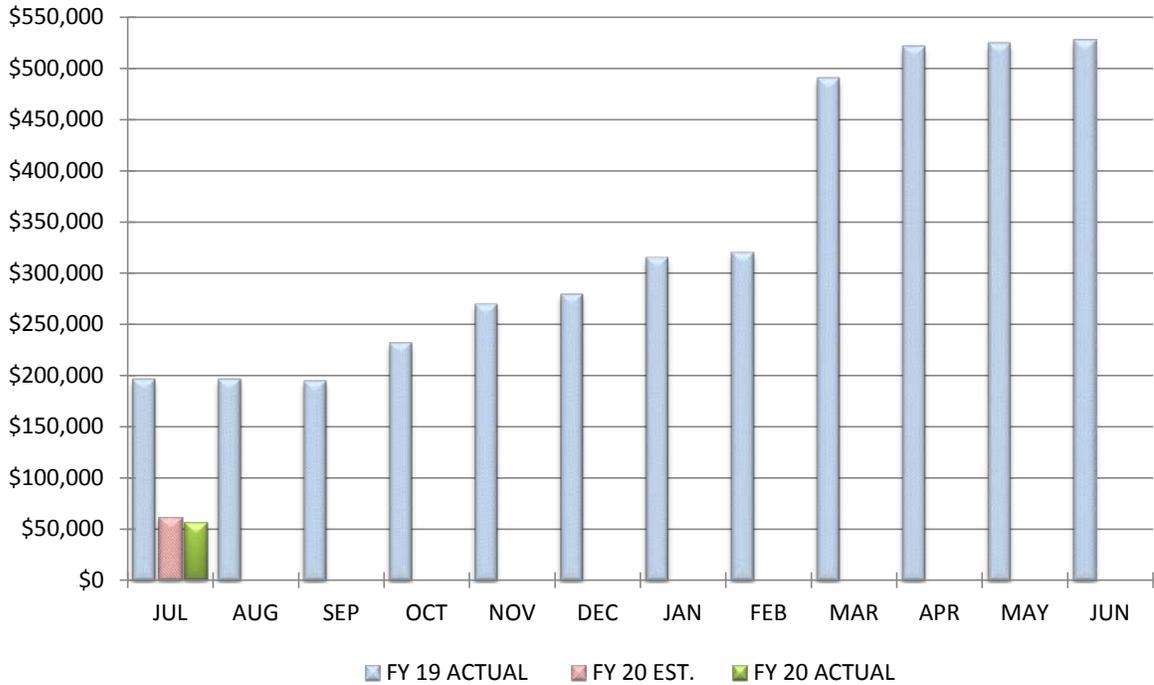
COMMENTS: We are on target with annual estimates.

BIG WALNUT LOCAL SCHOOL DISTRICT

**COMPARISON OF TOTAL MONTHLY
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



**COMPARISON OF TOTAL YEAR-TO-DATE
OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES**



BIG WALNUT LOCAL SCHOOL DISTRICT

COMPARISON OF OTHER EXPENDITURE OBJECTS & OTHER FINANCING USES

		July 31, 2019	
		MONTH	YEAR-TO-DATE
Actual Other Expenditures		\$55,817	\$55,817
Estimated Other Expenditures		\$61,087	\$61,087
Variance From Estimate	UNDER	(\$5,270)	UNDER (\$5,270)
Variance From Estimate	UNDER	-8.63%	UNDER -8.63%
Actual Prior Year		\$197,120	\$197,120
Total 2019-2020 Estimate			\$562,232
Percent Of Total Estimate Spent			9.93%
Percent Of Budget Year Completed		1 months	8.33%

COMMENTS: We are on target with annual estimates.



BIG WALNUT | **INSPIRE**
LOCAL SCHOOLS | **& GUIDE**

RECEIPTS, EXPENDITURES, AND FUND BALANCES REPORT

AND

COMPARISON OF FISCAL YEAR 2020 YTD
APPROPRIATIONS WITH FISCAL YTD ACTUAL -
ALL FUNDS (EXCLUDING GENERAL FUND)

AND

INVESTMENT REPORT FOR ALL FUNDS

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
11,167,332.36	11,553,507.01	11,553,507.01	3,630,537.69	3,630,537.69	19,090,301.68	2,322,167.26	16,768,134.42
TOTAL FOR Fund 002 - BOND RETIREMENT:							
9,926,196.88	1,583,194.00	1,583,194.00	0.00	0.00	11,509,390.88	0.00	11,509,390.88
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
867,954.57	395,123.00	395,123.00	283,000.44	283,000.44	980,077.13	325,605.64	654,471.49
TOTAL FOR Fund 004 - BUILDING:							
99,793,228.48	120,137.41	120,137.41	887,907.81	887,907.81	99,025,458.08	26,228,593.09	72,796,864.99
TOTAL FOR Fund 006 - FOOD SERVICE:							
220,058.78	1,125.47	1,125.47	83,275.15	83,275.15	137,909.10	465,810.75	327,901.65-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,709.40	16.00	16.00	0.00	0.00	9,725.40	41,160.00	31,434.60-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
79,868.31	7,655.43	7,655.43	9,907.57	9,907.57	77,616.17	12,024.44	65,591.73
TOTAL FOR Fund 019 - OTHER GRANT:							
10,009.42	0.00	0.00	0.00	0.00	10,009.42	3,845.51	6,163.91
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
26,128.13	39.35	39.35	0.00	0.00	26,167.48	16,162.67	10,004.81
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
125,030.02	2,233.88	2,233.88	0.00	0.00	127,263.90	0.00	127,263.90
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
134,617.81	4,425.29	4,425.29	7,048.00	7,048.00	131,995.10	42,527.31	89,467.79
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
70,783.84	2,323.88-	2,323.88-	61,971.77	61,971.77	6,488.19	156,747.96	150,259.77-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
177,362.38	241.87	241.87	110,348.91	110,348.91	67,255.34	82,486.12	15,230.78-
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
23,509.01	0.00	0.00	0.00	0.00	23,509.01	191,059.00	167,549.99-

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
56,776.86-	78,315.09	78,315.09	53,059.94	53,059.94	31,521.71-	10,213.63	41,735.34-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
334.22-	334.22	334.22	15,021.76	15,021.76	15,021.76-	9,831.37	24,853.13-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
20.99-	20.99	20.99	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
30,199.89-	32,249.89	32,249.89	2,702.58	2,702.58	652.58-	7,738.78	8,391.36-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
6,947.03-	6,947.03	6,947.03	0.00	0.00	0.00	1,000.00	1,000.00-
GRAND TOTALS:							
122,542,422.78	13,783,242.05	13,783,242.05	5,144,781.62	5,144,781.62	131,180,883.21	29,916,973.53	101,263,909.68

Comparison of Fiscal Year 2020 YTD Appropriations with Fiscal YTD Actual Expenditures - All Funds

	BOE Approved Appropriation	Prior FY Encumbrance	FYTD Expendable	FYTD Expenditures	Current Encumbrances	Unencumbered Balance	Unencumbered Percent
002 - BOND RETIREMENT	8,914,015	-	8,914,015	-	-	8,914,015	100%
003 - PERMANENT IMPROVEMENT	1,822,023	348,163	2,170,187	283,000	325,606	1,561,580	72%
004 - BUILDING IMPROVEMENT	70,388,933	27,016,761	97,405,694	887,908	26,302,893	70,214,893	72%
006 - FOOD SERVICE	1,429,234	-	1,429,234	83,275	465,811	880,148	62%
014 - ROTARY-INTERNAL SERVICES	41,160	-	41,160	-	41,160	-	0%
018 - PUBLIC SCHOOL SUPPORT	120,700	8,113	128,813	9,908	17,421	101,485	79%
019 - OTHER GRANT	4,583	-	4,583	-	3,846	738	16%
022 - DISTRICT AGENCY	168,397	-	168,397	-	16,163	152,234	90%
070 - CAPITAL PROJECTS	125,000	-	125,000	-	-	125,000	100%
200 - STUDENT MANAGED ACTIVITY	120,615	7,476	128,091	7,048	42,527	78,516	61%
300 - DISTRICT MANAGED STUDENT ACTIVITY	320,350	-	320,350	61,972	156,748	101,630	32%
401 - AUXILIARY SERVICES	264,328	175,746	440,074	110,349	82,486	247,239	56%
451 - DATA COMMUNICATION FUND	12,600	-	12,600	-	-	12,600	100%
499 - MISCELLANEOUS STATE GRANT FUND	262,108	-	262,108	-	191,059	71,049	0%
516 - IDEA PART-B GRANT	903,907	10,214	914,121	53,060	10,214	850,847	93%
551 LIMITED ENGLISH PROFICIENCY	3,059	-	3,059	-	-	3,059	100%
572 - TITLE I	208,866	9,831	218,698	15,022	9,831	193,845	89%
587 - EARLY CHILDHOOD SPECIAL EDUCATION GRANT	31,292	-	31,292	-	-	31,292	100%
590 - TITLE I-A IMPROVING TEACHER QUALITY	67,325	6,587	73,912	2,703	9,164	62,045	84%
599 - MISCELLANEOUS FEDERAL GRANTS	22,194	1,000	23,194	-	1,000	22,194	96%
TOTAL ALL FUNDS	85,230,689	27,563,892	112,814,581	1,514,244	27,675,928	83,624,409	74%

**BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT PORTFOLIO
July 31, 2019**

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Interest Remaining</u>
<u>INTERIM FUNDS - General Operating Funds</u>							
<i>Certificates of Deposit</i>							
1) Synchrony Bank	Certificate of Deposit	\$250,000.00	3/13/2015	1.95%	3/13/2020	226	\$4,875.00
2) Morgan Stanley Bk N A Utah	Certificate of Deposit	\$245,000.00	5/3/2018	2.75%	5/4/2020	278	\$6,737.50
3) Henry Cnty Bk Napoleon Ohio	Certificate of Deposit	\$205,000.00	11/30/2017	1.80%	5/29/2020	303	\$3,083.45
4) Morgan Stanley Private Bank	Certificate of Deposit	\$245,000.00	8/30/2018	2.80%	8/31/2020	397	\$10,374.57
5) Discover Bank	Certificate of Deposit	\$245,000.00	9/6/2018	2.75%	9/8/2020	405	\$10,023.18
6) American Express Centr	Certificate of Deposit	\$248,000.00	9/23/2015	2.30%	9/23/2020	420	\$8,579.44
7) Barclays Bk Del	Certificate of Deposit	\$248,000.00	9/23/2015	2.20%	9/23/2020	420	\$8,206.42
8) MB Financial Bank N.A.	Certificate of Deposit	\$205,000.00	11/27/2017	2.00%	11/27/2020	485	\$5,481.67
9) BMW Bk North Amer Salt Lake	Certificate of Deposit	\$205,000.00	11/29/2017	2.05%	11/30/2020	488	\$6,344.04
10) Connectone Bk Englewood	Certificate of Deposit	\$205,000.00	11/29/2017	2.00%	11/30/2020	488	\$5,481.67
11) Wells Fargo Bank Natl Assn	Certificate of Deposit	\$210,000.00	12/14/2018	3.10%	12/14/2020	502	\$9,256.65
12) Great North Bank	Certificate of Deposit	\$245,000.00	8/31/2018	2.80%	2/26/2021	576	\$10,863.26
13) Sallie Mae Bank	Certificate of Deposit	\$245,000.00	4/3/2019	2.50%	4/5/2021	614	\$12,350.68
14) Patriot Bank, NA	Certificate of Deposit	\$245,000.00	8/24/2018	2.80%	4/26/2021	635	\$13,832.76
Certificate of Deposit Subtotal		\$3,246,000.00					
<i>Government Debt - Federal Agency</i>							
15) Federal Natl Mtg Assn Note	Government Debt	\$535,000.00	11/15/2016	1.13%	11/15/2019	107	\$3,009.38
16) Federal Natl Mtg Assn Note	Government Debt	\$500,000.00	1/27/2017	1.65%	1/27/2020	180	\$4,125.00
17) Federal Natl Mtg Assn Note	Government Debt	\$494,752.50	10/31/2016	1.25%	12/30/2020	518	\$10,828.13
Government Debt - Federal Agency Subtotal		\$1,529,752.50					
<i>Cash Accounts</i>							
1) First Commonwealth Bank	Checking - SM	\$12,535.50	7/31/2019	0.33%	8/1/2019	1	\$0.11
2) First Commonwealth Bank	Checking - Pub. Invest	\$10,193,256.07	7/31/2019	1.55%	8/1/2019	1	\$432.86
3) First Commonwealth Bank	Checking - Sweep	\$1,000,000.00	7/31/2019	2.02%	8/1/2019	1	\$55.34
4) Federated Govt Obligations Is	Money Market	\$817,557.87	7/31/2019	2.21%	8/1/2019	1	\$49.50
5) Star Ohio - General	Money Market	\$14,949,606.62	7/31/2019	2.44%	8/1/2019	1	\$999.37
Cash Account Subtotal		\$26,972,956.06					
Total Interim Funds		\$31,748,708.56					
<u>ACTIVE FUNDS - General Operating Funds</u>							
1) First Commonwealth Bank	Checking - General	\$12,455.70	7/31/2019	0.00%	8/1/2019	1	\$0.00
2) First Commonwealth Bank	Checking - Payroll	\$803,836.63	7/31/2019	0.00%	8/1/2019	1	\$0.00
Total Active Funds		\$816,292.33					
Total Active and Interim Funds - General Operating		\$32,565,000.89		2.03%		58	\$134,989.98

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO**

July 31, 2019

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
December 2017 - Note/Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$754,032.81	2/21/2019	2.53%	8/31/2019	31	\$9,767.19
2) U.S. Treasury Note	U.S. Treasury Note	\$199,031.25	4/30/2019	2.46%	8/31/2019	31	\$1,968.75
3) U.S. Treasury Note	U.S. Treasury Note	\$618,359.38	1/28/2019	2.59%	9/15/2019	46	\$9,375.00
4) U.S. Treasury Note	U.S. Treasury Note	\$988,437.50	2/26/2019	2.55%	2/29/2020	213	\$25,312.50
Federal Government Obligations Subtotal		<u>\$2,559,860.94</u>					
<u>Commercial Paper</u>							
5) Toyota Motor Credit	Commercial Paper	\$174,024.38	6/25/2019	2.24%	9/23/2019	54	\$975.62
6) TD USA	Commercial Paper	\$493,518.75	4/25/2019	2.58%	10/25/2019	86	\$6,481.25
7) JP Morgan	Commercial Paper	\$1,176,505.33	2/27/2019	2.68%	11/22/2019	114	\$23,494.67
8) Canadian Imp Holdings	Commercial Paper	\$980,867.78	4/17/2019	2.62%	1/10/2020	163	\$19,132.22
9) Canadian Imp Holdings	Commercial Paper	\$931,962.66	5/16/2019	2.61%	2/7/2020	191	\$18,037.34
Commercial Paper Subtotal		<u>\$3,756,878.90</u>					
<u>Money Markets</u>							
10) First American Treasury Obligations Fund	Money Market	\$4,216.91	7/31/2019	2.16%	8/1/2019	1	\$0.25
11) Star Ohio-Construction Fund	Money Market	\$58,054.05	7/31/2019	2.44%	8/1/2019	1	\$3.88
Money Markets Subtotal		<u>\$62,270.96</u>					
Total December 2017 - Note/Bond Proceeds		<u>\$6,379,010.80</u>					
July 2018 - Bond Proceeds							
<u>Federal Government Obligations</u>							
1) U.S. Treasury Note	U.S. Treasury Note	\$1,538,132.81	2/28/2019	2.55%	8/31/2019	31	\$19,617.19
2) U.S. Treasury Note	U.S. Treasury Note	\$2,230,576.18	3/7/2019	2.55%	9/15/2019	46	\$29,267.57
3) U.S. Treasury Note	U.S. Treasury Note	\$4,934,570.30	1/31/2019	2.60%	11/30/2019	122	\$90,429.70
4) U.S. Treasury Bill	U.S. Treasury Bill	\$1,905,319.01	2/28/2019	2.51%	1/30/2020	183	\$44,680.99
5) U.S. Treasury Note	U.S. Treasury Note	\$4,942,187.50	2/26/2019	2.55%	2/29/2020	213	\$92,187.50
6) Federal Home Loan Bank	U.S. Agency Note	\$1,035,000.00	5/28/2019	2.51%	5/28/2020	302	\$25,978.50
7) Federal Home Loan Mtg	U.S. Agency Note	\$1,500,000.00	6/12/2019	2.40%	6/12/2020	317	\$36,000.00
8) Federal Home Loan Bank	U.S. Agency Note	\$1,000,000.00	3/20/2019	2.65%	12/18/2020	506	\$39,750.00
9) Federal Home Loan Bank	U.S. Agency Note	\$2,000,000.00	3/26/2019	2.70%	3/26/2021	604	\$108,000.00
Federal Government Obligations Subtotal		<u>\$21,085,785.80</u>					
<u>Commercial Paper</u>							
10) Toyota Motor Credit	Commercial Paper	\$725,930.25	6/25/2019	2.24%	9/23/2019	54	\$4,069.75
11) Citigroup	Commercial Paper	\$3,151,326.21	3/14/2019	2.66%	10/9/2019	70	\$48,673.79
12) Coco Cola Company	Commercial Paper	\$1,471,402.08	2/7/2019	2.70%	10/24/2019	85	\$28,597.92
13) JP Morgan	Commercial Paper	\$1,862,796.94	2/12/2019	2.70%	11/5/2019	97	\$37,203.06
14) BNP Paribas	Commercial Paper	\$1,683,527.00	6/19/2019	2.30%	11/19/2019	111	\$16,473.00
15) Natixix NY	Commercial Paper	\$1,567,960.00	3/18/2019	2.72%	12/13/2019	135	\$32,040.00
16) Natixix NY	Commercial Paper	\$686,192.50	3/25/2019	2.68%	12/20/2019	142	\$13,807.50
17) Canadian Imp Holdings	Commercial Paper	\$559,094.63	4/17/2019	2.62%	1/10/2020	163	\$10,905.37
18) MUFG Bank	Commercial Paper	\$1,471,520.00	5/16/2019	2.61%	2/7/2020	191	\$28,480.00
19) Toyota Motor Credit	Commercial Paper	\$1,771,965.00	7/17/2019	2.13%	9/23/2019	54	\$28,035.00
20) Citigroup	Commercial Paper	\$1,023,292.11	7/19/2019	2.19%	10/9/2019	70	\$16,707.89
Commercial Paper Subtotal		<u>\$15,975,006.72</u>					
21) First American Treasury Obligations Fund	Money Market	\$21,023.97	7/31/2019	2.16%	8/1/2019	1	\$1.24
Subtotal		<u>\$21,023.97</u>					
Total July 2018 - Bond Proceeds		<u>\$37,081,816.49</u>					

**BIG WALNUT LOCAL SCHOOL DISTRICT
CONSTRUCTION - INVESTMENT PORTFOLIO**

July 31, 2019

<u>Institution</u>	<u>Instrument Type</u>	<u>Cost Basis</u>	<u>Purchase Date</u>	<u>Yield Rate</u>	<u>Maturity Date</u>	<u>Days to Maturity</u>	<u>Est. Earnings Remaining</u>
May 2019 - Bond Proceeds							
<i>Federal Government Obligations</i>							
1) U.S. Treasury Note	U.S. Treasury Note	\$4,972,851.56	5/6/2019	2.47%	11/30/2019	122	\$64,648.44
2) U.S. Treasury Note	U.S. Treasury Note	\$4,974,218.75	5/9/2019	2.44%	12/31/2019	153	\$66,406.25
3) Federal Home Loan Mtg	U.S. Agency Note	\$2,440,919.42	5/9/2019	2.42%	4/20/2020	264	\$56,467.95
4) Federal Home Loan Mtg	U.S. Agency Note	\$5,000,000.00	5/6/2019	2.53%	5/29/2020	303	\$126,500.00
5) Federal Home Loan Assoc	U.S. Agency Note	\$1,480,305.00	5/6/2019	2.42%	8/17/2020	383	\$46,221.04
6) Federal Home Loan Bank	U.S. Agency Note	\$3,982,720.00	5/6/2019	2.46%	1/29/2021	548	\$149,280.00
7) Federal Home Loan Bank	U.S. Agency Note	\$1,160,000.00	5/16/2019	2.50%	4/8/2021	617	\$55,180.56
8) Federal Home Loan Bank	U.S. Agency Note	\$6,000,000.00	5/14/2019	2.60%	5/14/2021	653	\$312,000.00
9) Federal Home Loan Mtg	U.S. Agency Note	\$2,480,000.00	7/8/2019	2.30%	7/8/2021	708	\$114,080.00
10) Federal Home Loan Bank	U.S. Agency Note	\$808,912.50	5/6/2019	2.45%	7/28/2021	728	\$41,662.50
11) Federal Home Loan Bank	U.S. Agency Note	\$1,035,000.00	5/16/2019	2.50%	10/15/2021	807	\$62,675.00
Federal Government Obligations Subtotal		\$34,334,927.23					
<i>Certificates of Deposit</i>							
12) Veritx Community Bank, TX	Certificate of Deposit	\$244,816.25	5/17/2019	2.46%	2/18/2020	265	\$3,542.28
13) Bank Leumi USA, NY	Certificate of Deposit	\$244,000.00	5/20/2019	2.39%	5/19/2020	356	\$4,392.00
14) First Republic Bank, CA	Certificate of Deposit	\$244,000.00	5/20/2019	2.39%	5/19/2020	356	\$4,392.00
15) Enerbank USA, UT	Certificate of Deposit	\$245,000.00	5/20/2019	2.41%	5/20/2020	357	\$3,920.00
16) BMO Harris Bank, IL	Certificate of Deposit	\$244,000.00	5/23/2019	2.39%	5/22/2020	359	\$4,392.00
17) CIBC Bank USA, IL	Certificate of Deposit	\$244,000.00	5/23/2019	2.44%	5/22/2020	359	\$4,483.53
18) Iberiabank, LA	Certificate of Deposit	\$244,000.00	5/23/2019	2.39%	5/22/2020	359	\$4,392.00
19) Bank OZK, AR	Certificate of Deposit	\$244,000.00	5/28/2019	2.46%	5/28/2020	365	\$3,985.36
20) Bankwell Bank, CT	Certificate of Deposit	\$244,000.00	5/29/2019	2.39%	5/28/2020	365	\$4,392.00
21) Rockland Trust Co, MA	Certificate of Deposit	\$244,000.00	5/29/2019	2.39%	5/28/2020	365	\$4,392.00
22) Webbank, UT	Certificate of Deposit	\$245,000.00	5/29/2019	2.41%	5/28/2020	365	\$4,410.00
23) Commonwealth Bus. Bank, CA	Certificate of Deposit	\$245,000.00	5/31/2019	2.41%	5/29/2020	366	\$4,410.00
24) Dime Community Bank, NY	Certificate of Deposit	\$244,000.00	5/30/2019	2.39%	5/29/2020	366	\$4,392.00
25) Live Oak Banking Co, NC	Certificate of Deposit	\$245,000.00	5/29/2019	2.41%	5/29/2020	366	\$4,410.00
26) Republic Bank, MN	Certificate of Deposit	\$245,000.00	5/30/2019	2.41%	5/29/2020	366	\$4,410.00
27) Pacific Western Bank, CA	Certificate of Deposit	\$244,000.00	6/4/2019	2.39%	6/4/2020	372	\$4,392.00
28) Southside Bank, TX	Certificate of Deposit	\$244,000.00	6/7/2019	2.39%	6/8/2020	376	\$4,392.00
27) Wex Bank, UT	Certificate of Deposit	\$245,852.40	5/6/2019	2.48%	5/3/2021	705	\$11,699.35
Certificate of Deposit Subtotal		\$4,399,668.65					
<i>Commercial Paper</i>							
28) Coco Cola Company	Commercial Paper	\$1,391,512.89	5/10/2019	2.50%	8/6/2019	6	\$8,487.11
29) TD USA	Commercial Paper	\$5,431,781.69	5/16/2019	2.47%	11/15/2019	107	\$68,218.31
30) Natixix NY	Commercial Paper	\$1,125,978.00	5/30/2019	2.49%	11/26/2019	118	\$14,022.00
31) JP Morgan	Commercial Paper	\$1,962,323.32	5/2/2019	2.59%	1/24/2020	177	\$37,676.68
32) JP Morgan	Commercial Paper	\$1,177,572.00	5/9/2019	2.57%	1/31/2020	184	\$22,428.00
33) MUFG Bank	Commercial Paper	\$2,746,006.67	5/9/2019	2.65%	1/31/2020	184	\$53,993.33
34) Toyota Motor Credit	Commercial Paper	\$2,944,805.00	5/13/2019	2.54%	2/3/2020	187	\$55,195.00
35) MUFG Bank	Commercial Paper	\$981,013.33	5/16/2019	2.61%	2/7/2020	191	\$18,986.67
Commercial Paper Subtotal		\$17,760,992.90					
36) First American Treasury Obligations Fund	Money Market	\$83,706.53	7/31/2019	2.16%	8/1/2019	1	\$4.95
Subtotal		\$83,706.53					
Total May 2019 - Bond Proceeds		\$56,579,295.31					
Grand Total Construction Proceeds		\$100,040,122.60		2.52%		253	\$2,324,386.95

BIG WALNUT LOCAL SCHOOL DISTRICT
INVESTMENT EARNINGS REVENUE
July 31, 2019

Fund	Month to Date	Year to Date
General Fund (001)	\$56,826.81	\$56,826.81
Building Project Fund (004-9017)	\$120,137.41	\$120,137.41
Food Service Fund (006)	\$345.58	\$345.58
Sunbury Meadows CDA (022-9200)	\$3.35	\$3.35
Auxillary Services Fund (401)	\$241.87	\$241.87
Total All Funds	\$177,555.02	\$177,555.02

**Thank you for your review of the July 2019 Big Walnut Local
School District Financial Report.**



Big Walnut Local School District
110 Tippet Court
Sunbury, OH 43074