

# Big Walnut Local School District

---

## **Monthly Financial Report**

*for the month ended*

**February 29, 2016**

---



Prepared By:  
Terri Day  
Treasurer

DATE: 03/07/2016

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 11:49:49

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 02

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
-----						
REVENUES						
01.010 General Property (Real Estate)	8,312,190	8,360,029	47,839	16,120,277	16,159,556	39,279
01.020 Tangible Personal Property Tax	1,879,348	2,019,089	139,741	2,389,348	2,524,993	135,645
01.030 Income Tax	0	0	0	4,408,017	4,566,714	158,697
01.035 Unrestricted Grants-in-Aid	585,905	499,993	85,912-	4,430,921	4,191,476	239,445-
01.040 Restricted Grants-in-Aid	1,752	1,209	543-	14,157	13,483	674-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,201,074	1,184,429	16,645-
01.060 All Other Operating Revenue	103,706	275,241	171,535	836,519	944,125	107,606
01.070 Total Revenue	10,882,901	11,155,561	272,660	29,400,313	29,584,776	184,463
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	100	0	100-	40,531	49,458	8,927
02.070 Total Other Financing Sources	100	0	100-	40,531	49,458	8,927
02.080 Total Revenues and Other Financing Sources	10,883,001	11,155,561	272,560	29,440,844	29,634,234	193,390
EXPENDITURES						
03.010 Personal Services	1,566,585	1,553,089	13,496-	12,676,418	12,403,415	273,003-
03.020 Employees' Retirement/Insurance Benefits	630,352	658,594	28,242	5,368,020	5,199,313	168,707-
03.030 Purchased Services	472,000	428,689	43,311-	3,308,900	3,151,347	157,553-
03.040 Supplies and Materials	70,000	36,727	33,273-	729,333	684,604	44,729-
03.050 Capital Outlay	10,000	827	9,173-	471,722	441,462	30,260-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	145,000	188,728	43,728	419,401	460,382	40,981
04.500 Total Expenditures	2,893,937	2,866,654	27,283-	22,973,794	22,340,523	633,271-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	1,073,327	1,073,327
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	1,073,327	1,073,327
05.050 Total Expenditure and Other Financing Uses	2,893,937	2,866,654	27,283-	22,973,794	23,413,850	440,056
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	7,989,064	8,288,907	299,843	6,467,050	6,220,384	246,666-
07.010 Beginning Cash Balance	7,633,104	7,086,596	546,508-	9,155,118	9,155,119	1
07.020 Ending Cash Balance	15,622,168	15,375,503	246,665-	15,622,168	15,375,503	246,665-
08.010 Outstanding Encumbrances	0	1,413,068	1,413,068	0	1,413,068	1,413,068

Date: 03/07/2016  
Time: 11:03 am

Big Walnut Local Schools  
Financial Report by Fund

Page: 1  
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,155,118.56	11,155,561.42	29,634,234.09	2,866,654.81	23,413,851.11	15,375,501.54	1,413,068.15	13,962,433.39
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	1,410,432.47	2,719,920.71	20,069.76	2,267,001.16	1,800,165.91	677,523.75	1,122,642.16
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	1,073,327.00	24,155.00	715,280.02	644,982.98	0.00	644,982.98
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	0.06	52.16	0.00	69,950.00	60.64	0.00	60.64
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	92,523.10	775,659.67	112,797.53	728,108.17	313,711.18	167,120.58	146,590.60
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	2,890.90	31,818.94	0.00	3,155.23	32,690.87	35,988.77	3,297.90-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	12,515.91	69,767.23	2,108.00	24,190.35	77,777.60	5,920.14	71,857.46
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	0.00	66,994.00	7,799.13	54,488.66	18,172.24	8,048.63	10,123.61
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
11,071.10	606.30	4,130.43	522.10	5,930.74	9,270.79	4,526.34	4,744.45
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	0.00	9,785.01	52.00	153,360.19	94,781.82	63.94	94,717.88
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	24,901.60	95,479.70	2,538.99	61,655.38	139,933.49	11,148.88	128,784.61
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	9,266.99	213,497.08	9,401.28	205,216.45	74,212.45	54,897.94	19,314.51
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	113,350.74	202,557.57	7,932.27	87,706.71	147,171.49	3,454.93	143,716.56

Date: 03/07/2016

Time: 11:03 am

Big Walnut Local Schools  
Financial Report by Fund

Page: 2

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	44,349.47	403,559.45	87,916.32	410,588.12	72,476.32-	4,148.92	76,625.24-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	2,636.33	0.00	2,636.33	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	8,905.61	105,888.26	15,530.84	121,419.10	15,530.84-	2,317.00	17,847.84-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	1,989.04	10,939.72	1,989.04	11,934.24	994.52-	0.00	994.52-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	15,367.29	40,232.09	8,112.30	37,581.94	8,112.30-	22,604.51	30,716.81-
GRAND TOTALS:							
11,556,248.27	12,892,660.90	35,466,779.44	3,167,579.37	28,374,053.90	18,648,973.81	2,410,832.48	16,238,141.33

DATE: 03/07/2016  
TIME: 11:20

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 02/29/2016  
SUB-TOTALS

PAGE: 1  
(USAEMSED)  
TOTALS

Gross Depository Balances:

DCB #1141 Sweep	\$ 2,774,847.57
DCB #1541	1,000,316.22
DCB #3549 SMCDA	107,126.11

Total Depository Balances (Gross)

\$ 3,882,289.90

Adjustments to Bank Balance:

Cash in Transit to Bank	\$ 2,987.07
Outstanding Checks	166,954.36-
Adjustments	440,219.90-
Deposits to be posted (12,314.10)	
Transfer to payroll (425,794.46)	
Metlife ACH'd in Mar (2,111.34)	

Total Adjustments to Bank Balance

604,187.19-

Investments:

Treasury Bonds and Notes	\$ 0.00
Certificate of Deposits	0.00
Other Securities	0.00
Other Investments:	
StarOhio (#23822)	817.29
StarPlus (#104791111552)	10,568,758.32
5th 3rd Money Market	4,801,070.49

Total Investments

15,370,646.10

Cash on Hand:

Petty Cash:	
Petty Cash	\$ 225.00
Change Cash:	
Cash with Fiscal Agent	0.00

Total Cash on Hand

225.00

Total Balances

\$ 18,648,973.81

Total Fund Balance

\$ 18,648,973.81

Depository Clearance Accounts:

DCB - Payroll Account	\$ 278,224.93
-----------------------	---------------

Total Clearance Account Balances

\$ 278,224.93

Treasurer