

Big Walnut Local School District

Monthly Financial Report

for the month ended

July 31, 2016



Prepared By:
Terri Day
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 07

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	7,894,389	8,584,665	690,276	7,894,389	8,584,665	690,276
01.020 Tangible Personal Property Tax	806,562	0	806,562-	806,562	0	806,562-
01.030 Income Tax	2,348,708	2,454,947	106,239	2,348,708	2,454,947	106,239
01.035 Unrestricted Grants-in-Aid	485,109	546,624	61,515	485,109	546,624	61,515
01.040 Restricted Grants-in-Aid	1,490	1,633	143	1,490	1,633	143
01.045 Restricted Grants-in-Aid - SFSP	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	0	0
01.060 All Other Operating Revenue	95,564	100,359	4,795	95,564	100,359	4,795
01.070 Total Revenue	11,631,822	11,688,228	56,406	11,631,822	11,688,228	56,406
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	5,834	0	5,834-	5,834	0	5,834-
02.070 Total Other Financing Sources	5,834	0	5,834-	5,834	0	5,834-
02.080 Total Revenues and Other Financing Sources	11,637,656	11,688,228	50,572	11,637,656	11,688,228	50,572
EXPENDITURES						
03.010 Personal Services	1,572,724	1,520,171	52,553-	1,572,724	1,520,171	52,553-
03.020 Employees' Retirement/Insurance Benefits	663,368	661,022	2,346-	663,368	661,022	2,346-
03.030 Purchased Services	448,815	434,342	14,473-	448,815	434,342	14,473-
03.040 Supplies and Materials	84,291	108,330	24,039	84,291	108,330	24,039
03.050 Capital Outlay	127,057	182,935	55,878	127,057	182,935	55,878
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	184,982	66,835	118,147-	184,982	66,835	118,147-
04.500 Total Expenditures	3,081,237	2,973,635	107,602-	3,081,237	2,973,635	107,602-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,081,237	2,973,635	107,602-	3,081,237	2,973,635	107,602-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	8,556,419	8,714,593	158,174	8,556,419	8,714,593	158,174
07.010 Beginning Cash Balance	9,182,461	9,182,461	0	9,182,461	9,182,461	0
07.020 Ending Cash Balance	17,738,880	17,897,054	158,174	17,738,880	17,897,054	158,174
08.010 Outstanding Encumbrances	0	3,454,279	3,454,279	0	3,454,279	3,454,279

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	11,688,228.29	11,688,228.29	2,973,636.28	2,973,636.28	17,897,052.66	3,451,278.87	14,445,773.79
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	1,167,468.00	1,167,468.00	0.00	0.00	2,537,250.11	0.00	2,537,250.11
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	0.00	0.00	131,297.60	131,297.60	474,710.59	496,217.27	21,506.68-
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	250.56	250.56	53,993.63	53,993.63	304,161.58	323,981.08	19,819.50-
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	1,610.00	1,470.00-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	0.00	0.00	0.00	0.00	7,031.36	43,097.00	36,065.64-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	190.66	190.66	71.23	71.23	48,249.14	5,443.81	42,805.33
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	0.00	0.00	0.00	14,543.15	500.00	14,043.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	12,341.23	12,341.23	0.00	0.00	86,071.21	14,853.34	71,217.87
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	0.00	0.00	0.00	91,910.52	90,000.00	1,910.52
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	10.87	10.87	5,220.00	5,220.00	123,172.80	3,598.05	119,574.75
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	2,175.20	2,175.20	3,691.25	3,691.25	65,018.67	147,132.29	82,113.62-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	29.44	29.44	24,698.08	24,698.08	83,585.43	54,709.00	28,876.43
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	44,324.18	44,324.18	44,364.41	44,364.41	28,964.41-	2,116.27	31,080.68-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	0.00	0.00	22,286.77	22,286.77	132,239.98-	35,323.50	167,563.48-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	35,234.50	35,234.50	3,102.47	3,102.47	3,102.47-	14,849.45	17,951.92-
GRAND TOTALS:							
11,888,983.94	12,950,252.93	12,950,252.93	3,262,361.72	3,262,361.72	21,576,875.15	4,684,709.93	16,892,165.22

Big Walnut Local Schools
CASH RECONCILIATION AS OF 07/31/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 11,901,089.75	
DCB #1541	\$ 1,000,398.89	
DCB #3549 SMCDA	<u>\$ 63,754.07</u>	
Total Depository Balances (Gross)		\$ 12,965,242.71
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 62.22	
Outstanding Checks	\$ (287,497.22)	
Adjustments	\$ (9,929.06)	
Deposits to be posted	\$ (3,233.03)	
Deposits to be posted	<u>\$ (3,233.03)</u>	
Total Adjustments to Bank Balance		\$ (297,364.06)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 840.85	
StarPlus (#104791111552)	\$ 4,081,564.31	
Fifth Third Money Market	<u>\$ 4,826,591.34</u>	
Total Investments		\$ 8,908,996.50
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 21,576,875.15</u>
Total Fund Balance		<u>\$ 21,576,875.15</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 116,423.24</u>	
Total Clearance Account Balances		\$ 116,423.24

Treasurer