

Big Walnut Local School District

Delaware County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Average Change	Forecasted									
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016			Fiscal Year 2017	% variance	Fiscal Year 2018	% variance	Fiscal Year 2019	% variance	Fiscal Year 2020	% variance	Fiscal Year 2021	
Revenues															
1.010 General Property Tax (Real Estate)	15,539,111	15,931,179	16,089,626	1.8%	16,345,671	7.7%	17,607,833	6.60%	18,769,745	2.80%	19,295,778	-8.66%	17,624,665		
1.020 Tangible Personal Property	644,753	828,796	2,524,993	116.6%	4,005,672	0.3%	4,016,625	-0.34%	4,003,045	-0.32%	3,990,218	-8.20%	3,663,170		
1.030 Income Tax	5,402,338	5,597,672	6,016,216	5.5%	6,703,327	8.4%	7,269,074	8.24%	7,868,327	7.85%	8,486,332	7.65%	9,135,236		
1.035 Unrestricted State Grants-in-Aid	5,245,440	5,638,791	6,159,176	8.4%	6,635,288	4.8%	6,953,426	2.83%	7,150,342	2.85%	7,353,950	2.85%	7,563,380		
1.040 Restricted State Grants-in-Aid	17,746	34,688	23,162	31.1%	19,597	1.0%	19,793	1.00%	19,991	1.00%	20,191	1.00%	20,393		
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.5															
1.050 Property Tax Allocation	2,308,103	2,355,101	2,337,416	0.6%	2,339,382	8.3%	2,534,655	7.29%	2,719,324	2.95%	2,799,580	-8.20%	2,570,082		
1.060 All Other Revenues	780,684	1,230,947	1,430,467	36.9%	1,471,512	0.9%	1,484,377	0.87%	1,497,362	0.88%	1,510,468	0.88%	1,523,695		
1.070 Total Revenues	29,938,175	31,617,174	34,581,056	7.5%	37,520,449	6.3%	39,885,782	5.37%	42,028,137	3.40%	43,456,515	-3.12%	42,100,621		
Other Financing Sources															
2.010 Proceeds from Sale of Notes	-	-	-												
2.020 State Emergency Loans and Advancements (Approved)	-	-	-												
2.040 Operating Transfers-In	4,466	-	-												
2.050 Advances-In	31,374	43,824	-	-30.2%											
2.060 All Other Financing Sources	286,934	114,952	60,317	-53.7%	60,317		60,317		60,317		60,317		60,317		
2.070 Total Other Financing Sources	322,774	158,776	60,317	-56.4%	60,317		60,317		60,317		60,317		60,317		
2.080 Total Revenues and Other Financing Sources	30,260,949	31,775,950	34,641,373	7.0%	37,580,766	6.29%	39,946,099	5.36%	42,088,454	3.39%	43,516,832	-3.12%	42,160,938		
Expenditures															
3.010 Personnel Services	\$15,876,598	\$17,479,164	\$18,769,737	8.7%	20,895,232	7.02%	22,361,035	6.15%	23,736,867	6.03%	25,167,519	5.44%	26,536,099		
3.020 Employees' Retirement/Insurance Benefits	\$6,725,022	7,340,342	7,928,403	8.6%	8,781,865	10.49%	9,703,408	9.04%	10,580,172	8.99%	11,531,625	8.52%	12,513,565		
3.030 Purchased Services	\$4,865,069	4,568,004	4,848,927	0.0%	5,450,707	8.25%	5,900,416	6.42%	6,279,305	6.48%	6,685,963	6.21%	7,100,951		
3.040 Supplies and Materials	911,383	984,949	904,897	0.0%	1,127,306	-8.25%	1,034,293	2.42%	1,059,353	2.43%	1,085,045	2.43%	1,111,386		
3.050 Capital Outlay	241,697	493,867	574,832	60.4%	400,000		400,000		400,000		400,000		400,000		
3.060 Intergovernmental	-	-	-	0.0%	-		-		-		-		-		
Debt Service:															
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-		-		-		-		-		
4.020 Principal-Notes	-	-	-	0.0%	-		-		-		-		-		
4.030 Principal-State Loans	-	-	-	0.0%	-		-		-		-		-		
4.040 Principal-State Advancements	-	-	-	0.0%	-		-		-		-		-		
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-		-		-		-		-		
4.055 Principal-Other	-	-	-	0.0%	-		-		-		-		-		
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-		-		-		-		-		
4.300 Other Objects	\$453,328	435,257	513,907	7.0%	528,281	2.80%	543,066	2.80%	558,272	2.80%	573,913	2.80%	590,002		
4.500 Total Expenditures	29,073,097	31,301,583	33,540,703	7.4%	37,183,392	7.42%	39,942,217	6.69%	42,613,968	6.64%	45,444,065	6.18%	48,252,003		
Other Financing Uses															
5.010 Operating Transfers-Out	\$18,395	-	1,000,000	0.0%	-		-		-		-		-		
5.020 Advances-Out	43,824	-	-	0.0%	-		-		-		-		-		
5.030 All Other Financing Uses	\$0	-	-	0.0%	-		-		-		-		-		
5.040 Total Other Financing Uses	62,219	-	1,000,000	0.0%	-		-		-		-		-		
5.050 Total Expenditures and Other Financing Uses	29,135,316	31,301,583	34,540,703	8.9%	37,183,392	7.42%	39,942,217	6.69%	42,613,968	0.07	45,444,065	6.18%	48,252,003		
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,125,633	474,367	100,670	-68.3%	397,374		3,882		(525,515)		(1,927,233)		(6,091,065)		
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,481,789	8,607,422	9,081,789	10.3%	9,182,459		9,579,833		9,583,715		9,058,201		7,130,968		
7.020 Cash Balance June 30	8,607,422	9,081,789	9,182,459	3.3%	9,579,833		9,583,715		9,058,201		7,130,968		1,039,903		
8.010 Estimated Encumbrances June 30	132,333	218,980	556,403	109.8%	567,531		578,882		590,459		602,269		614,314		
Reservation of Fund Balance															
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-		-		-		-		-		
9.020 Capital Improvements	-	-	-	0.0%	-		-		-		-		-		
9.030 Budget Reserve	-	-	-	0.0%	-		-		-		-		-		
9.040 DPIA	-	-	-	0.0%	-		-		-		-		-		
9.045 Fiscal Stabilization	-	-	-	0.0%	-		-		-		-		-		
9.050 Debt Service	-	-	-	0.0%	-		-		-		-		-		
9.060 Property Tax Advances	-	-	-	0.0%	-		-		-		-		-		
9.070 Bus Purchases	-	-	-	0.0%	-		-		-		-		-		
9.080 Subtotal	-	-	-	0.0%	-		-		-		-		-		
Fund Balance June 30 for Certification of Appropriations	8,475,089	8,862,809	8,626,056	1.0%	9,012,302		9,004,834		8,467,741	-0.23	6,528,699		425,589		
Revenue from Replacement/Renewal Levies															
11.010 Income Tax - Renewal	-	-	-	0.0%	-		-		-		-		-		
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	-		-		-		-		2,865,842		
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-		-		-		-		2,865,842		
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,475,089	8,862,809	8,626,056	1.0%	9,012,302		9,004,834		8,467,741	-0.23	6,528,699		3,291,431		

Differences from original draft:
 -adjusted 2017 staffing totals for more accuracy
 -adjusted 2018 staffing after evaluating with Angle
 -Benefits automatically adjust when salary line is adjusted
 -adjusted insurance from 10% increase to 8.9 % increase for FY2017
 -added reserve to accommodate salary and purchased service - spec needs students and supt discretionary reserve