

Big Walnut Local School District

Delaware County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2014, 2015 and 2016 Actual;
Forecasted Fiscal Years Ending June 30, 2017 Through 2021

	Actual				Forecasted								
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	% variance	Fiscal Year 2017	% variance	Fiscal Year 2018	% variance	Fiscal Year 2019	% variance	Fiscal Year 2020	% variance	Fiscal Year 2021
Revenues													
1.010 General Property Tax (Real Estate)	15,539,111	15,931,179	16,089,626	1.9%	16,394,876	11.5%	18,273,989	7.23%	19,595,977	2.41%	20,068,679	-6.36%	18,792,351
1.020 Tangible Personal Property	644,753	828,796	2,524,993	70.0%	4,293,414	5.9%	4,548,169	-0.61%	4,520,617	-0.50%	4,497,821	-7.82%	4,146,183
1.030 Income Tax	5,402,338	5,597,672	6,016,216	5.7%	6,356,869	8.6%	6,905,293	8.41%	7,486,358	8.00%	8,085,263	7.78%	8,714,115
1.035 Unrestricted State Grants-in-Aid	5,245,440	5,638,791	6,159,176	8.0%	6,654,508	2.3%	6,807,537	0.14%	6,816,857	4.45%	7,120,036	6.96%	7,615,602
1.040 Restricted State Grants-in-Aid	17,746	34,688	23,162	-18.3%	18,918	1.0%	19,107	1.00%	19,298	1.00%	19,491	1.00%	19,686
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504					0		0		0		0		0
1.050 Property Tax Allocation	2,308,103	2,355,101	2,337,416	-1.0%	2,313,055	10.8%	2,563,860	7.66%	2,760,255	2.64%	2,833,122	-5.75%	2,670,297
1.060 All Other Revenues	780,684	1,230,947	1,430,467	3.8%	1,485,168	0.9%	1,498,102	0.87%	1,511,155	0.87%	1,524,330	0.87%	1,537,626
1.070 Total Revenues	29,938,175	31,617,174	34,581,056	8.5%	37,516,808	8.3%	40,616,055	5.16%	42,710,516	3.37%	44,148,741	-1.48%	43,495,859
Other Financing Sources													
2.010 Proceeds from Sale of Notes	-	-	-		-		-		-		-		-
2.020 State Emergency Loans and Advancements (Approved)	-	-	-		-		-		-		-		-
2.040 Operating Transfers-In	4,466	-	-		-		-		-		-		-
2.050 Advances-In	31,374	43,824	-		-		-		-		-		-
2.060 All Other Financing Sources	286,934	114,952	60,317		60,317		60,317		60,317		60,317		60,317
2.070 Total Other Financing Sources	322,774	158,776	60,317		60,317		60,317		60,317		60,317		60,317
2.080 Total Revenues and Other Financing Sources	30,260,949	31,775,950	34,641,373	8.5%	37,577,125	8.25%	40,676,372	5.15%	42,770,833	3.36%	44,209,058	-1.48%	43,556,176
Expenditures													
3.010 Personnel Services	\$15,876,598	\$17,479,164	\$18,769,737	11.5%	20,926,598	7.85%	22,570,228	7.71%	24,311,045	5.99%	25,768,076	5.42%	27,164,307
3.020 Employees' Retirement/Insurance Benefits	\$6,725,022	7,340,342	7,928,403	11.7%	8,858,663	17.80%	10,435,555	9.39%	11,415,257	8.96%	12,438,321	8.54%	13,500,304
3.030 Purchased Services	\$4,865,069	4,568,004	4,848,927	11.0%	5,380,790	8.33%	5,829,100	8.19%	6,306,563	6.46%	6,713,766	6.19%	7,129,310
3.040 Supplies and Materials	911,383	984,949	904,897	24.6%	1,127,306	2.39%	1,154,293	2.40%	1,181,953	2.40%	1,210,303	2.40%	1,239,361
3.050 Capital Outlay	241,697	493,867	574,832	-30.4%	400,000	-75.00%	100,000		100,000		100,000		100,000
3.060 Intergovernmental	-	-	-		-		-		-		-		-
Debt Service:													
4.010 Principal-All (Historical Only)	-	-	-		-		-		-		-		-
4.020 Principal-Notes	-	-	-		-		-		-		-		-
4.030 Principal-State Loans	-	-	-		-		-		-		-		-
4.040 Principal-State Advancements	-	-	-		-		-		-		-		-
4.050 Principal-HB 264 Loans	-	-	-		-		-		-		-		-
4.055 Principal-Other	-	-	-		-		-		-		-		-
4.060 Interest and Fiscal Charges	-	-	-		-		-		-		-		-
4.300 Other Objects	\$453,328	435,257	513,907	2.8%	528,281	2.80%	543,066	2.80%	558,272	2.80%	573,913	2.80%	590,002
4.500 Total Expenditures	29,073,097	31,301,583	33,540,703	11.0%	37,221,638	9.16%	40,632,242	7.98%	43,873,090	6.68%	46,804,378	6.24%	49,723,285
Other Financing Uses													
5.010 Operating Transfers-Out	\$18,395	-	1,000,000		-		-		-		-		-
5.020 Advances-Out	43,824	-	-		-		-		-		-		-
5.030 All Other Financing Uses	\$0	-	-		-		-		-		-		-
5.040 Total Other Financing Uses	62,219	-	1,000,000		-		-		-		-		-
5.050 Total Expenditures and Other Financing Uses	29,135,316	31,301,583	34,540,703	7.8%	37,221,638	9.16%	40,632,242	7.98%	43,873,090	0.07	46,804,378	6.24%	49,723,285
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,125,633	474,367	100,670		355,487		44,131		(1,102,257)		(2,595,320)		(6,167,108)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,481,789	8,607,422	9,081,789		9,182,459		9,537,946		9,158,622		8,056,366		5,461,046
7.020 Cash Balance June 30	8,607,422	9,081,789	9,182,459		9,537,946		9,582,077		8,056,366		5,461,046		(706,063)
8.010 Estimated Encumbrances June 30	132,333	218,980	556,403		567,531		578,882		590,459		602,269		614,314
Reservation of Fund Balance													
9.010 Textbooks and Instructional Materials	-	-	-		-		-		-		-		-
9.020 Capital Improvements	-	-	-		-		-		-		-		-
9.030 Budget Reserve	-	-	-		-		-		-		-		-
9.040 DPIA	-	-	-		-		-		-		-		-
9.045 Fiscal Stabilization	-	-	-		-		-		-		-		-
9.050 Debt Service	-	-	-		-		-		-		-		-
9.060 Property Tax Advances	-	-	-		-		-		-		-		-
9.070 Bus Purchases	-	-	-		-		-		-		-		-
9.080 Subtotal	-	-	-		-		-		-		-		-
Fund Balance June 30 for Certification of Appropriations	8,475,089	8,862,809	8,626,056		8,970,415		9,003,195		7,465,906		4,858,777		(1,320,376)
Revenue from Replacement/Renewal Levies													
11.010 Income Tax - Renewal	-	-	-		-		-		-		0	-	0
11.020 Property Tax - Renewal or Replacement	-	-	-		-		-		-		0		3149394.6
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-		-		-		-		0		3149394.6
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	8,475,089	8,862,809	8,626,056		8,970,415		9,003,195		7,465,906		4,858,777		1,829,018