

**BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO**

The Board of Education (the "Board") of the Big Walnut Local School District, Delaware County, Ohio (the "School District"), met in regular session May 18, 2017, at 6:30 p.m., in the School District Administrative Office, 110 Tippet Court, Sunbury, Ohio 43074, with the following members present:

M. _____ moved the passage of the following Resolution:

**RESOLUTION REQUESTING STATE CONSENTS
TO ISSUE BONDS OF THE SCHOOL DISTRICT
IN AN AMOUNT NOT TO EXCEED \$108,000,000
AND TO SUBMIT QUESTION OF SUCH
ISSUANCE TO THE ELECTORS**

(Ohio Revised Code Section 133.06)

NOW, THEREFORE, BE IT RESOLVED and hereby determined by the Board of Education of the Big Walnut Local School District, Delaware County, Ohio, that:

Section 1. It is necessary for the purpose of constructing school facilities; renovating, improving and constructing additions to school facilities; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land, to issue and sell bonds of the School District in an amount not to exceed \$108,000,000 (the "Bonds").

Section 2. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 4% but not to exceed 9% of the tax valuation of said School District, all in accordance with Ohio Revised Code ("Revised Code") Section 133.06.

Section 3. The School District is hereby declared to be a "special needs" district within the meaning of Revised Code Section 133.06(E) because the student population of the School District is not being adequately serviced by the existing permanent improvements of the School District and the School District cannot obtain funds within the limitations of Revised Code Section 133.06(B) to provide additional facilities to meet such needs.

Section 4. The School District requests consents of the Tax Commissioner of Ohio and the Superintendent of Public Instruction to issue bonds in excess of 9% of the tax valuation of said School District, all in accordance with Revised Code Section 133.06.

Section 5. The Board intends to submit the question of issuing the Bonds to the electors of the School District at the election to be held at the usual voting places within the School District on November 7, 2017.

Section 6. All formal actions of this Board concerning and relating to the passage of this resolution were adopted in an open meeting of this Board, and all deliberations of this Board and of any of its

committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Revised Code Section 121.22.

Section 7. The Treasurer of this Board is hereby authorized and directed to certify a copy of this resolution to the Superintendent of Public Instruction and to the Tax Commissioner of Ohio.

M_. _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Voting aye: _____

Voting nay: _____

The Resolution passed.

Passed: May 18, 2017

BOARD OF EDUCATION
BIG WALNUT LOCAL SCHOOL DISTRICT
DELAWARE COUNTY, OHIO

Attest: _____
Treasurer

Board President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Big Walnut Local School District, Delaware County, Ohio, hereby certifies that the foregoing is a true copy of a Resolution duly passed by the Board of Education of said School District on May 18, 2017.

Treasurer, Board of Education
Big Walnut Local School District
Delaware County, Ohio

GENERAL CERTIFICATE

I, the undersigned Treasurer of the Board of Education (the "Board") of the Big Walnut Local School District, Delaware County, Ohio (the "School District"), do hereby certify that:

1. The following are the regularly elected, appointed and qualified members and officers of the Board, and that their terms of office expire on the dates set opposite their names:

| <u>Name</u> | <u>Office</u> | <u>Date Term Expires</u> |
|----------------|----------------------|--------------------------|
| Andrew Wecker | Board President | 12/31/2019 |
| Brad Schneider | Board Vice President | 12/31/2017 |
| Allison Fagan | Board Member | 12/31/2017 |
| Nicci Hess | Board Member | 12/31/2017 |
| Mindy Meyer | Board Member | 12/31/2019 |
| Angela Pollock | Superintendent | Contract |
| Terri Eyerma | Treasurer | Contract |

2. The regular meetings of the Board are held on the second Thursday of each month at 7:30 a.m. and the third Thursday of each month at 6:30 p.m., unless scheduled otherwise.
3. The boundaries of the School District lie within Delaware County only.
4. All election proceedings relating to the issuance of not to exceed \$108,000,000 of bonds (the "Bonds") will be taken with appropriate officials of Delaware County and the proceedings will so refer thereto.
5. The School District is not participating, nor has it ever participated, in an Ohio School Facilities Commission program.
6. I further certify that the School District has not received classroom facilities assistance from, or been approved by, the Ohio School Facilities Commission in connection with the Bonds.

Dated: May __, 2017

Treasurer, Board of Education
Big Walnut Local School District
Delaware County, Ohio

Treasurer's Mailing Address:

110 Tippet Court
Sunbury, Ohio 43074
(704) 965-3010 (Telephone)
(704) 965-4688 (Fax)

Net Indebtedness Calculation for School District Bonds

Read instructions on back before completing form.
Fill in mailing addresses and phone numbers on back.

I, Treasurer of the Big Walnut Local School District, Delaware County, Ohio, certify that the following statements are true and correct:

- | | |
|---|---------------------|
| 1. Tax valuation of the school district (as shown on the property tax lists and duplicates for tax year 2016, the year most recently certified for collection). | \$857,940,310.00 |
| 2. Total principal amount of all outstanding securities of the school district, including the proposed issue of \$108,000,000. | \$ 144,762,340.55 |
| 3. Principal amount of exempt securities included in line 2 for: | |
| (a) energy conservation [3313.372] | \$ -0- |
| (b) tax anticipation (voted levy) [133.04(B)(2), Ch. 5705, 5748.05] | \$ -0- |
| (c) current revenue anticipation [133.04(B)(2), 133.10] | \$ -0- |
| (d) school buses and related equipment [133.06(D)(1), 3327.08] | \$ -0- |
| (e) computers and related hardware [133.06(D)(6), 3313.37] | \$ -0- |
| (f) loans under 3313.483, 3317.0210, .0211, .64 [133.06(D)(4)] | \$ -0- |
| (g) emergency purposes [133.06(D)(2), (F)] | \$ -0- |
| (h) extraordinary expenses [133.04(B)(3), 133.12] | \$ -0- |
| (i) school's share of dissolved JVS debt [133.06(D)(3), 3311.217] | \$ -0- |
| (j) administrative office facilities [133.06(D)(5), 3313.374] | \$ -0- |
| (k) delinquent taxes [131.23, 133.04(B)(4)] | \$ -0- |
| (l) final judgments or court settlements [133.04(B)(5), 2744.081] | \$ -0- |
| (m) anticipation of federal or state grant [133.04(B)(6)] | \$ -0- |
| (n) tax anticipation (delayed settlement) [133.06(D)(1), 133.10(D)] | \$ -0- |
| (o) federal aid purposes [139.02] | \$ -0- |
| (p) health care self-insurance programs [9.833] | \$ -0- |
| (q) additional classroom facility assistance [133.06(D)(7), 3318.042] | \$ -0- |
| (r) property tax replacement payments [5727.85, .86, 133.04(B)(9)] | \$ -0- |
| (s) property tax replacement payments [5751.21, .22, 133.04(B)(10)] | \$ -0- |
| (t) other [cite Revised Code § _____] | \$ -0- |
| 4. Total of lines 3(a) to 3(t). | \$ -0- |
| 5. Total amount of securities subject to 9% limit (line 2 minus line 4). | \$ 144,762,340.55 |
| Bond retirement fund balance applicable to those securities. | \$ N/A |
| 7. Net amount of securities subject to 9% limit (line 5 minus line 6). | \$ 144,762,340.55 |
| 8. Net indebtedness as a percentage of tax valuation (line 7 ÷ line 1). | 16.87% |
| 9. If special needs district, total projected tax valuation. | \$ 5,135,508,144.00 |
| 10. Special needs district net indebtedness percentage (line 7 ÷ line 9). | 2.82% |

School district treasurer (signature)

Date

**CERTIFICATE OF TREASURER ATTESTING
TO THE ACCURACY OF DATA
SUBMITTED FOR SPECIAL NEEDS DESIGNATION**

I, Terri Eyerman, Treasurer of the Board of Education of the Big Walnut Local School District, Delaware County, Ohio, hereby certify that the data projections and calculations prepared by the undersigned are, to my knowledge, based upon accurate information and have been duly computed to fulfill the requirements set forth by Ohio Revised Code Section 133.06(E).

Date: _____

By: _____
Treasurer, Board of Education
Big Walnut Local School District
Delaware County, Ohio

The data projections submitted were prepared by:

Printed Name

Signature

Contact