

Big Walnut Local School District
Fiscal Year 2017
Year End Comparison
May 2017 Forecast to Actual 2017

Revenue Comparison

FY 2017 - Forecasted vs. Actual				
	May 2017	Actual 2017	Variance \$	Variance %
Revenues				
1.010 General Property Tax (Real Estate)	16,394,876	16,416,912	22,036	
1.020 Tangible Personal Property	4,293,414	4,293,414	0	
1.030 Income Tax	6,356,869	6,356,869	0	
1.035 Unrestricted State Grants-in-Aid	6,654,508	6,648,880	-5,628	
1.040 Restricted State Grants-in-Aid	18,918	31,868	12,950	
1.045 Restricted Fed. Grants-- SFSF FY10&11/EdJobs FY12	0	0	0	
1.050 Property Tax Allocation	2,313,055	2,317,545	4,490	
1.060 All Other Revenues	1,485,168	1,564,909	79,741	
1.070 <i>Total Revenues</i>	37,516,808	37,630,397	113,589	
			0	
Other Financing Sources			0	
2.010 Proceeds from Sale of Notes	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	
2.040 Operating Transfers-In	0	0	0	
2.050 Advances-In	0	0	0	
2.060 All Other Financing Sources	60,317	26,624	-33,693	
2.070 <i>Total Other Financing Sources</i>	60,317	26,624	-33,693	
2.080 <i>Total Revenues and Other Financing Sources</i>	37,577,125	37,657,021	79,896	0.21%

Expenditure Comparison

		FY 2017 - Forecasted vs. Actual			
		May 2017	Actual 2017	Variance \$	Variance %
Expenditures					
3.010	Personal Services	20,926,598	20,472,770	-453,828	
3.020	Employees' Retirement/Insurance Benefits	8,858,663	8,767,212	-91,451	
3.030	Purchased Services	5,380,790	5,430,704	49,914	
3.040	Supplies and Materials	1,127,306	1,023,500	-103,806	
3.050	Capital Outlay	400,000	657,113	257,113	
3.060	Intergovernmental	0	0	0	
Debt Service:					
4.010	Principal-All (Historical Only)	0	0	0	
4.020	Principal-Notes	0	0	0	
4.030	Principal-State Loans	0	0	0	
4.040	Principal-State Advancements	0	0	0	
4.050	Principal-HB 264 Loans	0	0	0	
4.055	Principal-Other	0	0	0	
4.060	Interest and Fiscal Charges	0	0	0	
4.300	Other Objects	528,281	515,389	-12,892	
4.500	Total Expenditures	\$37,221,638	\$36,866,688	(\$354,950)	
Other Financing Uses			-		
5.010	Operating Transfers-Out	0	0	0	
5.020	Advances-Out	0	0	0	
5.030	All Other Financing Uses	0	0	0	
5.040	Total Other Financing Uses	\$0	\$0	\$0	
5.050	Total Expenditures and Other Financing Uses	\$37,221,638	\$36,866,688	(\$354,950)	-0.95%

Revenue Over/Under Expenditures Cash Balance Encumbrances

FY 2017 - Forecasted vs. Actual				
	May	Actual	Variance	Variance
	2017	2017	\$	%
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	355,487	790,333	434,846	
7.010		-		
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,182,459	9,182,459	0	
		-		
7.020 <i>Cash Balance June 30</i>	9,537,946	9,972,792	434,846	4.56%
		-		
8.010 <i>Encumbrances June 30</i>	567,531	568,542	1,011	0.18%
Reservation of Fund Balance				
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	8,970,415	8,970,415	433,835.11	4.84%