

Big Walnut Local School District

Monthly Financial Report

for the month ended

October 31, 2017



Prepared By:
Jeremy Buskirk
Treasurer

DATE: 11/07/2017

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 15:45:25

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 10

| | MONTHLY ESTIMATE | MONTHLY ACTUAL | MONTHLY DIFFERENCE | FISCAL YTD ESTIMATE | FISCAL YTD ACTUAL | FISCAL YTD DIFFERENCE |
|---|---------------------|-------------------|-----------------------|------------------------|----------------------|--------------------------|
| REVENUES | | | | | | |
| 01.010 General Property (Real Estate) | 0 | 0 | 0 | 7,309,596 | 7,690,396 | 380,800 |
| 01.020 Tangible Personal Property Tax | 0 | 0 | 0 | 2,956,310 | 2,253,598 | 702,712- |
| 01.030 Income Tax | 1,426,059 | 1,288,075 | 137,984- | 3,842,912 | 3,856,528 | 13,616 |
| 01.035 Unrestricted Grants-in-Aid | 660,755 | 588,164 | 72,591- | 2,226,489 | 2,341,193 | 114,704 |
| 01.040 Restricted Grants-in-Aid | 1,720 | 1,355 | 365- | 6,307 | 5,075 | 1,232- |
| 01.045 Restricted Grants-in-Aid - SFSF | 0 | 0 | 0 | 0 | 0 | 0 |
| 01.050 Property Tax Allocation | 1,000 | 1,354 | 354 | 1,178,569 | 1,169,713 | 8,856- |
| 01.060 All Other Operating Revenue | 189,696 | 132,966 | 56,730- | 459,354 | 672,737 | 213,383 |
| 01.070 Total Revenue | 2,279,230 | 2,011,914 | 267,316- | 17,979,537 | 17,989,240 | 9,703 |
| OTHER FINANCING SOURCES | | | | | | |
| 02.010 Proceeds from Sale of Notes | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.020 State Emergency Loans & Advancements (Approved) | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.040 Operating Transfers-In | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.050 Advances-In | 0 | 0 | 0 | 0 | 0 | 0 |
| 02.060 All Other Financing Sources | 49,785 | 604 | 49,181- | 73,912 | 97,586 | 23,674 |
| 02.070 Total Other Financing Sources | 49,785 | 604 | 49,181- | 73,912 | 97,586 | 23,674 |
| 02.080 Total Revenues and Other Financing Sources | 2,329,015 | 2,012,518 | 316,497- | 18,053,449 | 18,086,826 | 33,377 |
| EXPENDITURES | | | | | | |
| 03.010 Personal Services | 1,815,512 | 1,816,860 | 1,348 | 7,336,825 | 7,177,897 | 158,928- |
| 03.020 Employees' Retirement/Insurance Benefits | 764,844 | 764,756 | 88- | 3,373,732 | 3,119,191 | 254,541- |
| 03.030 Purchased Services | 526,328 | 406,028 | 120,300- | 1,808,730 | 1,905,785 | 97,055 |
| 03.040 Supplies and Materials | 61,601 | 55,075 | 6,526- | 569,490 | 573,710 | 4,220 |
| 03.050 Capital Outlay | 333,958 | 60,824 | 273,134- | 376,958 | 376,818 | 140- |
| 03.060 Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.010 Debt Service: All Principal (Historical) | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.020 Debt Service: Principal - Notes | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.030 Debt Service: Principal - State Loans | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.040 Debt Service: Principal - State Advancements | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.050 Debt Service: Principal - HB 264 Loans | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.055 Debt Service: Principal - Other | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.060 Debt Service: Interest and Fiscal Charges | 0 | 0 | 0 | 0 | 0 | 0 |
| 04.300 Other Objects | 28,445 | 24,455 | 3,990- | 251,102 | 254,508 | 3,406 |
| 04.500 Total Expenditures | 3,530,688 | 3,127,998 | 402,690- | 13,716,837 | 13,407,909 | 308,928- |
| OTHER FINANCING USES | | | | | | |
| 05.010 Operating Transfers - Out | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.020 Advances - Out | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.030 All Other Financing Uses | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.040 Total Other Financing Uses | 0 | 0 | 0 | 0 | 0 | 0 |
| 05.050 Total Expenditure and Other Financing Uses | 3,530,688 | 3,127,998 | 402,690- | 13,716,837 | 13,407,909 | 308,928- |
| 06.010 Excess Rev & Oth Financing Sources over(under) Exp & | 1,201,673- | 1,115,480- | 86,193 | 4,336,612 | 4,678,917 | 342,305 |
| 07.010 Beginning Cash Balance | 15,511,073 | 15,767,185 | 256,112 | 9,972,788 | 9,972,788 | 0 |
| 07.020 Ending Cash Balance | 14,309,400 | 14,651,705 | 342,305 | 14,309,400 | 14,651,705 | 342,305 |
| 08.010 Outstanding Encumbrances | 2,820,722 | 2,956,052 | 135,330 | 2,820,722 | 2,956,052 | 135,330 |

Date: 11/07/2017

Big Walnut Local Schools

Page: 1

Time: 1:51 pm

Financial Report by Fund

(FINSUM)

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|--|--------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 001 - GENERAL: | | | | | | | |
| 9,972,788.02 | 2,012,518.97 | 18,086,827.19 | 3,127,997.61 | 13,407,909.65 | 14,651,705.56 | 2,956,051.51 | 11,695,654.05 |
| TOTAL FOR Fund 002 - BOND RETIREMENT: | | | | | | | |
| 1,716,240.07 | 177.38 | 1,462,261.07 | 0.00 | 16,637.80 | 3,161,863.34 | 2,701,998.00 | 459,865.34 |
| TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT: | | | | | | | |
| 25,522.67 | 0.00 | 113,236.97 | 0.00 | 18,600.00 | 120,159.64 | 72,014.33 | 48,145.31 |
| TOTAL FOR Fund 006 - FOOD SERVICE: | | | | | | | |
| 390,647.12 | 151,951.63 | 339,076.09 | 123,709.11 | 364,445.65 | 365,277.56 | 399,996.53 | 34,718.97- |
| TOTAL FOR Fund 012 - ADULT EDUCATION: | | | | | | | |
| 4,019.80 | 0.00 | 0.00 | 0.00 | 0.00 | 4,019.80 | 0.00 | 4,019.80 |
| TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES: | | | | | | | |
| 8,083.15 | 11,330.50 | 18,785.62 | 1,396.12 | 1,396.12 | 25,472.65 | 36,767.88 | 11,295.23- |
| TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT: | | | | | | | |
| 58,484.95 | 7,209.41 | 19,725.22 | 7,524.21 | 19,177.56 | 59,032.61 | 59,560.11 | 527.50- |
| TOTAL FOR Fund 019 - OTHER GRANT: | | | | | | | |
| 11,412.30 | 0.00 | 0.00 | 68.97- | 73.53 | 11,338.77 | 288.32 | 11,050.45 |
| TOTAL FOR Fund 022 - DISTRICT AGENCY: | | | | | | | |
| 54,172.87 | 3,658.31 | 6,085.85 | 944.40 | 9,946.72 | 50,312.00 | 10,921.48 | 39,390.52 |
| TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND: | | | | | | | |
| 892.58 | 0.00 | 0.00 | 0.00 | 0.00 | 892.58 | 0.00 | 892.58 |
| TOTAL FOR Fund 070 - CAPITAL PROJECTS: | | | | | | | |
| 39,537.12 | 25,000.00 | 56,357.40 | 25,000.00 | 0.00 | 95,894.52 | 9,724.09 | 86,170.43 |
| TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY: | | | | | | | |
| 160,070.90 | 28,196.58 | 36,982.96 | 8,245.39 | 30,347.77 | 166,706.09 | 76,937.66 | 89,768.43 |
| TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY: | | | | | | | |
| 66,741.41 | 29,547.79 | 198,455.50 | 23,247.61 | 157,733.96 | 107,462.95 | 71,645.78 | 35,817.17 |
| TOTAL FOR Fund 401 - AUXILIARY SERVICES: | | | | | | | |
| 35,779.25 | 56.92 | 59,808.77 | 13,848.24 | 82,505.64 | 13,082.38 | 14,093.01 | 1,010.63- |
| TOTAL FOR Fund 451 - DATA COMMUNICATION FUND: | | | | | | | |
| 0.00 | 6,300.00 | 6,300.00 | 0.00 | 0.00 | 6,300.00 | 0.00 | 6,300.00 |
| TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN | | | | | | | |
| 3,372.41 | 5,728.65 | 5,728.65 | 2,670.55 | 6,670.25 | 2,430.81 | 0.00 | 2,430.81 |

Date: 11/07/2017

Big Walnut Local Schools

Page: 2

Time: 1:51 pm

Financial Report by Fund

(FINSUM)

| Begin Balance | MTD Receipts | FYTD Receipts | MTD Expenditures | FYTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|--|--------------|---------------|------------------|-------------------|----------------------|----------------------|---------------------------|
| TOTAL FOR Fund 516 - IDEA PART B GRANTS: | | | | | | | |
| 28,762.00- | 91,951.82 | 183,799.90 | 47,246.59 | 185,484.49 | 30,446.59- | 27,210.20 | 57,656.79- |
| TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE | | | | | | | |
| 9,996.26- | 50,272.17 | 62,498.54 | 12,283.36 | 64,785.64 | 12,283.36- | 12,724.72 | 25,008.08- |
| TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED: | | | | | | | |
| 0.00 | 0.00 | 0.00 | 2,541.17 | 2,541.17 | 2,541.17- | 0.00 | 2,541.17- |
| TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY: | | | | | | | |
| 5,250.11- | 11,362.90 | 18,157.00 | 2,525.57 | 15,432.46 | 2,525.57- | 5,673.65 | 8,199.22- |
| TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND | | | | | | | |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00- |
| GRAND TOTALS: | | | | | | | |
| 12,503,756.25 | 2,435,263.03 | 20,674,086.73 | 3,399,110.96 | 14,383,688.41 | 18,794,154.57 | 6,456,607.27 | 12,337,547.30 |

Big Walnut Local Schools
CASH RECONCILIATION AS OF 10/31/2017

| | SUB-TOTALS | TOTALS |
|-----------------------------------|-----------------|-------------------------|
| Gross Depository Balances: | | |
| DCB #14111 | \$ 4,941.20 | |
| DCB #1141 Sweep | \$ 6,777,917.46 | |
| DCB #1541 IBA | \$ 1,000,000.00 | |
| DCB #3549 SMCD | \$ 41,533.98 | |
| | <hr/> | |
| Total Depository Balances (Gross) | | \$ 7,824,392.64 |
| Adjustments to Bank Balance: | | |
| Cash in Transit to Bank | \$ 4,166.56 | |
| Outstanding Checks | \$ (104,561.81) | |
| Adjustments | \$ (27,027.14) | |
| Deposits to be posted | \$ (21,556.00) | |
| BWC ACH'd in Nov | \$ (5,084.58) | |
| ACH return needs ACH'd | \$ (377.97) | |
| Vision ACH'd in Oct | \$ (8.59) | |
| | <hr/> | |
| Total Adjustments to Bank Balance | | \$ (127,422.39) |
| Investments: | | |
| Treasurer Bonds and Notes | \$ - | |
| Certificate of Deposits | \$ - | |
| Other Securities | \$ - | |
| Other Investments: | | |
| StarOhio (#23822) | \$ 5,671,104.15 | |
| StarPlus (#104791111552) | \$ - | |
| Fifth Third Money Market | \$ 5,426,080.17 | |
| | <hr/> | |
| Total Investments | | \$ 11,097,184.32 |
| Cash on Hand: | | |
| Petty Cash: | | |
| Petty Cash | \$ - | |
| Change Cash: | | |
| Cash with Fiscal Agent | \$ - | |
| | <hr/> | |
| Total Cash on Hand | | \$ - |
| Total Balances | | <u>\$ 18,794,154.57</u> |
| Total Fund Balance | | <u>\$ 18,794,154.57</u> |
| Depository Clearance Accounts: | | |
| DCB - Payroll Account | \$ 32,359.86 | |
| | <hr/> | |
| Total Clearance Account Balances | | \$ 32,359.86 |

Treasurer