

Big Walnut Local School District

Monthly Financial Report

for the month ended

December 31, 2017



Prepared By:
Jeremy Buskirk
Treasurer

DATE: 01/10/2018

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 12

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	7,309,596	7,690,396	380,800
01.020 Tangible Personal Property Tax	0	0	0	2,956,310	2,253,598	702,712-
01.030 Income Tax	0	0	0	3,842,912	3,856,528	13,616
01.035 Unrestricted Grants-in-Aid	551,951	583,054	31,103	3,330,391	3,468,887	138,496
01.040 Restricted Grants-in-Aid	1,700	1,093	607-	9,707	7,169	2,538-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,178,569	1,171,834	6,735-
01.060 All Other Operating Revenue	109,943	73,669	36,274-	659,221	843,777	184,556
01.070 Total Revenue	663,594	657,816	5,778-	19,286,706	19,292,189	5,483
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	0	0	73,912	97,586	23,674
02.070 Total Other Financing Sources	0	0	0	73,912	97,586	23,674
02.080 Total Revenues and Other Financing Sources	663,594	657,816	5,778-	19,360,618	19,389,775	29,157
EXPENDITURES						
03.010 Personal Services	1,819,077	1,820,287	1,210	11,105,726	11,028,380	77,346-
03.020 Employees' Retirement/Insurance Benefits	800,000	821,482	21,482	4,983,732	4,720,352	263,380-
03.030 Purchased Services	554,449	443,801	110,648-	2,846,089	2,897,639	51,550
03.040 Supplies and Materials	62,579	65,126	2,547	701,327	705,202	3,875
03.050 Capital Outlay	2,000	13,226	11,226	379,958	394,748	14,790
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	10,431	27,554	17,123	271,964	302,223	30,259
04.500 Total Expenditures	3,248,536	3,191,476	57,060-	20,288,796	20,048,544	240,252-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,248,536	3,191,476	57,060-	20,288,796	20,048,544	240,252-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,584,942-	2,533,660-	51,282	928,178-	658,769-	269,409
07.010 Beginning Cash Balance	11,629,552	11,847,679	218,127	9,972,788	9,972,788	0
07.020 Ending Cash Balance	9,044,610	9,314,019	269,409	9,044,610	9,314,019	269,409
08.010 Outstanding Encumbrances	2,166,487	2,208,694	42,207	2,166,487	2,208,694	42,207

Date: 01/10/2018
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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	657,816.02	19,389,775.64	3,191,476.76	20,048,545.19	9,314,018.47	2,208,694.01	7,105,324.46
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	44,555.00	1,507,110.79	44,555.00	2,205,320.93	1,018,029.93	838,933.87	179,096.06
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	0.00	113,236.97	0.00	64,695.00	74,064.64	32,014.33	42,050.31
TOTAL FOR Fund 004 - BUILDING:							
0.00	9,500,000.00	9,500,000.00	0.00	0.00	9,500,000.00	0.00	9,500,000.00
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	111,644.63	530,599.25	123,576.04	642,907.75	278,338.62	266,403.86	11,934.76
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	1,199.02	24,497.48	0.00	1,396.12	31,184.51	36,767.88	5,583.37-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	9,305.23	31,334.07	3,856.22	28,059.47	61,759.55	53,710.28	8,049.27
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	0.00	0.00	3,823.30	3,896.83	7,515.47	283.99	7,231.48
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	668.03	10,585.75	200.00	17,508.05	47,250.57	6,493.98	40,756.59
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	56,357.40	0.00	0.00	95,894.52	9,724.09	86,170.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	3,852.38	66,683.30	10,279.68	55,737.29	171,016.91	72,102.76	98,914.15
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	30,213.71	241,729.80	23,707.08	205,565.34	102,905.87	61,009.09	41,896.78
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	61.99	119,574.74	3,155.50	99,058.21	56,295.78	9,882.07	46,413.71
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	2,668.10	10,490.98	2,661.42	11,999.77	1,863.62	0.00	1,863.62
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	48,376.59	279,376.76	76,971.49	310,454.25	59,839.49-	0.00	59,839.49-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	14,733.36	89,515.26	18,178.40	99,259.24	19,740.24-	3,817.84	23,558.08-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,339.06	5,847.65	2,339.06	7,203.49	1,355.84-	0.00	1,355.84-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	1,631.22	22,313.79	1,190.40	20,681.08	3,617.40-	3,161.30	6,778.70-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	0.00	1,075.00	1,075.00	1,075.00-	600.00	1,675.00-
GRAND TOTALS:							
12,503,756.25	10,429,064.34	32,005,329.63	3,507,045.35	23,823,363.01	20,685,722.87	3,603,599.35	17,082,123.52

Big Walnut Local Schools
CASH RECONCILIATION AS OF 12/31/2017

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 2,175.47	
DCB #1141 Sweep	\$ 1,636,519.57	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCD	<u>\$ 34,575.97</u>	
Total Depository Balances (Gross)		\$ 2,673,271.01
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 655.52	
Outstanding Checks	\$ (93,020.58)	
Adjustments	\$ (13,561.13)	
Deposits to be posted	<u>\$ (13,561.13)</u>	
Total Adjustments to Bank Balance		\$ (105,926.19)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 3,182,098.28	
StarOhio (#76095)	\$ 9,503,934.16	
Fifth Third Money Market	<u>\$ 5,432,345.61</u>	
Total Investments		\$ 18,118,378.05
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 20,685,722.87</u></u>
Total Fund Balance		<u><u>\$ 20,685,722.87</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 67,932.97</u>	
Total Clearance Account Balances		\$ 67,932.97

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
December 31, 2017**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>AP YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	1.320%	Money Mkt-General	3,182,098.28	16,854.27	33,505.27
(daily)	(daily)	Star Ohio #76095	1.320%	Money Mkt-Building	9,503,934.16	3,934.16	3,934.16
(daily)	(daily)	Sweep Acct #1141	0.740%	Money Mkt-General	1,636,519.57	8,085.60	22,118.57
(daily)	(daily)	IBA #1541	1.290%	Checking	1,000,000.00	3,115.89	5,963.01
(daily)	(daily)	Fifth Third	see below	CD Total	5,428,000.00	8,493.39	40,258.63
(daily)	(daily)	Fifth Third		Gain/Loss	(35,257.60)	0.00	0.00
(daily)	(daily)	Fifth Third	1.1500%	Money Mkt-General	4,803.91	1,819.66	2,510.53
TOTAL					20,720,098.32	42,302.97	108,290.17
CD Detail/Breakdown							
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
31-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
10-Dec-18	10-Jun-16	Fifth Third	1.1000%	CD	96,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.0000%	CD	248,000.00		
17-Jun-19	17-Jun-16	Fifth Third	1.3500%	CD	248,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
15-Nov-19	15-Nov-16	Fifth Third	1.1250%	FNMA Note	535,000.00		
27-Jan-20	27-Jan-17	Fifth Third	1.6500%	FNMA Note	500,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
29-May-20	30-Nov-17	Fifth Third	1.8000%	CD	205,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		
30-Nov-20	27-Nov-17	Fifth Third	2.0000%	CD	205,000.00		
30-Nov-20	29-Nov-17	Fifth Third	2.0500%	CD	205,000.00		
30-Nov-20	29-Nov-17	Fifth Third	2.0000%	CD	205,000.00		
30-Dec-20	31-Oct-16	Fifth Third	1.2500%	FNMA Note	495,000.00		