

# Big Walnut Local School District

Delaware County

## Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;

Forecasted Fiscal Years Ending June 30, 2018 Through 2022

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	15,931,179	16,089,626	16,416,912	1.5%	17,617,717	18,861,596	19,262,568	17,771,357	16,459,120
1.020 Tangible Personal Property	828,796	2,524,993	4,293,414	137.3%	4,479,385	4,407,112	4,319,075	3,892,637	3,474,676
1.030 Income Tax	5,597,672	6,016,216	6,356,869	6.6%	6,792,613	7,368,044	7,961,034	8,583,673	9,237,445
1.035 Unrestricted State Grants-in-Aid	5,638,791	6,159,176	6,648,879	8.6%	6,783,548	6,790,091	6,989,607	7,194,833	7,405,938
1.040 Restricted State Grants-in-Aid	34,688	23,162	31,867	2.2%	32,186	32,508	32,833	33,161	33,493
1.045 Restricted Fed. SFSF Fd. 532 FY10&11/Ed Jobs Fd.504 F	0	0	0	0.0%	0	0	0	0	0
1.050 Property Tax Allocation	2,355,101	2,337,416	2,317,544	-0.8%	2,284,166	2,256,670	2,307,287	2,146,531	1,981,030
1.060 All Other Revenues	1,230,947	1,430,467	1,564,909	12.8%	1,578,277	1,591,767	1,605,380	1,619,118	1,632,982
1.070 <b>Total Revenues</b>	<b>31,617,174</b>	<b>34,581,056</b>	<b>37,630,394</b>	<b>9.1%</b>	<b>39,567,891</b>	<b>41,307,785</b>	<b>42,477,784</b>	<b>41,241,310</b>	<b>40,224,683</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	43,824	-	-	0.0%	-	-	-	-	-
2.060 All Other Financing Sources	114,952	60,317	26,624	-51.7%	99,311	26,624	26,624	26,624	26,624
2.070 <b>Total Other Financing Sources</b>	<b>158,776</b>	<b>60,317</b>	<b>26,624</b>	<b>-58.9%</b>	<b>99,311</b>	<b>26,624</b>	<b>26,624</b>	<b>26,624</b>	<b>26,624</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>31,775,950</b>	<b>34,641,373</b>	<b>37,657,018</b>	<b>8.9%</b>	<b>39,667,202</b>	<b>41,334,409</b>	<b>42,504,408</b>	<b>41,267,934</b>	<b>40,251,307</b>
<b>Expenditures</b>									
3.010 Personnel Services	\$17,479,164	\$18,769,737	\$20,472,771	8.2%	22,404,613	23,765,719	25,034,832	26,358,578	27,738,425
3.020 Employees' Retirement/Insurance Benefits	\$7,340,342	\$7,928,403	\$8,767,212	9.3%	10,182,861	10,999,840	11,946,718	12,971,305	14,083,592
3.030 Purchased Services	\$4,568,004	\$4,848,927	\$5,430,706	9.1%	5,680,222	5,726,401	5,770,525	6,037,743	6,160,526
3.040 Supplies and Materials	984,949	904,897	1,023,501	2.5%	1,049,158	1,205,483	1,235,096	1,265,466	1,296,613
3.050 Capital Outlay	493,867	574,832	657,112	15.4%	418,959	50,000	50,000	50,000	50,000
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300 Other Objects	\$435,257	513,907	515,390	9.2%	530,215	545,065	560,338	576,049	592,209
4.500 <b>Total Expenditures</b>	<b>31,301,583</b>	<b>33,540,703</b>	<b>36,866,692</b>	<b>8.5%</b>	<b>40,266,028</b>	<b>42,292,509</b>	<b>44,597,509</b>	<b>47,259,141</b>	<b>49,921,363</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	\$0	1,000,000	-	0.0%	-	-	-	-	-
5.020 Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030 All Other Financing Uses	\$0	-	-	0.0%	-	-	-	-	-
5.040 <b>Total Other Financing Uses</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>31,301,583</b>	<b>34,540,703</b>	<b>36,866,692</b>	<b>8.5%</b>	<b>40,266,028</b>	<b>42,292,509</b>	<b>44,597,509</b>	<b>47,259,141</b>	<b>49,921,363</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>474,367</b>	<b>100,670</b>	<b>790,326</b>	<b>303.1%</b>	<b>(598,826)</b>	<b>(958,099)</b>	<b>(2,093,101)</b>	<b>(5,991,208)</b>	<b>(9,670,056)</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>8,607,423</b>	<b>9,081,790</b>	<b>9,182,460</b>	<b>3.3%</b>	<b>9,972,786</b>	<b>9,373,960</b>	<b>8,415,860</b>	<b>6,322,760</b>	<b>331,552</b>
7.020 <b>Cash Balance June 30</b>	<b>9,081,790</b>	<b>9,182,460</b>	<b>9,972,786</b>	<b>4.9%</b>	<b>9,373,960</b>	<b>8,415,860</b>	<b>6,322,760</b>	<b>331,552</b>	<b>(9,338,504)</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>218,980</b>	<b>556,403</b>	<b>568,542</b>	<b>78.1%</b>	<b>579,913</b>	<b>591,511</b>	<b>603,341</b>	<b>615,408</b>	<b>627,716</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 <b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balance June 30 for Certification of Appropriations</b>	<b>8,862,810</b>	<b>8,626,057</b>	<b>9,404,244</b>	<b>3.2%</b>	<b>8,794,047</b>	<b>7,824,349</b>	<b>5,719,418</b>	<b>(283,856)</b>	<b>(9,966,221)</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	2,838,572	5,591,986
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,838,572</b>	<b>8,430,558</b>
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>8,862,810</b>	<b>8,626,057</b>	<b>9,404,244</b>	<b>3.2%</b>	<b>8,794,047</b>	<b>7,824,349</b>	<b>5,719,418</b>	<b>2,554,716</b>	<b>(1,535,663)</b>

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<b>Revenue from New Levies</b>										
13.010	Income Tax - New				0.0%	-	-	-	-	-
13.020	Property Tax - New				0.0%	-	-	-	-	-
13.030	Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-
14.010	Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010	Unreserved Fund Balance June 30	8,862,810	8,626,057	9,404,244	3.2%	8,794,047	7,824,349	5,719,418	2,554,716	(1,535,663)