

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**January 31, 2018**

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Prepared By:  
Jeremy Buskirk  
Treasurer

DATE: 02/06/2018

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 01

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	2,104,682	2,132,158	27,476	9,414,278	9,822,554	408,276
01.020 Tangible Personal Property Tax	0	112,219	112,219	2,956,310	2,365,817	590,493-
01.030 Income Tax	1,336,059	1,327,206	8,853-	5,178,971	5,183,734	4,763
01.035 Unrestricted Grants-in-Aid	622,677	638,634	15,957	3,953,068	4,107,521	154,453
01.040 Restricted Grants-in-Aid	1,700	1,113	587-	11,407	8,282	3,125-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,178,569	1,171,834	6,735-
01.060 All Other Operating Revenue	95,081	100,100	5,019	754,302	943,877	189,575
01.070 Total Revenue	4,160,199	4,311,430	151,231	23,446,905	23,603,619	156,714
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	1,095	716	379-	75,007	98,302	23,295
02.070 Total Other Financing Sources	1,095	716	379-	75,007	98,302	23,295
02.080 Total Revenues and Other Financing Sources	4,161,294	4,312,146	150,852	23,521,912	23,701,921	180,009
EXPENDITURES						
03.010 Personal Services	1,871,814	1,833,043	38,771-	12,977,540	12,861,423	116,117-
03.020 Employees' Retirement/Insurance Benefits	980,000	1,125,062	145,062	5,963,732	5,845,414	118,318-
03.030 Purchased Services	466,328	472,729	6,401	3,312,417	3,370,368	57,951
03.040 Supplies and Materials	44,629	72,700	28,071	745,956	777,902	31,946
03.050 Capital Outlay	14,000	6,649	7,351-	393,958	401,397	7,439
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	87,153	35,475	51,678-	359,117	337,698	21,419-
04.500 Total Expenditures	3,463,924	3,545,658	81,734	23,752,720	23,594,202	158,518-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,463,924	3,545,658	81,734	23,752,720	23,594,202	158,518-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	697,370	766,488	69,118	230,808-	107,719	338,527
07.010 Beginning Cash Balance	9,044,610	9,314,019	269,409	9,972,788	9,972,788	0
07.020 Ending Cash Balance	9,741,980	10,080,507	338,527	9,741,980	10,080,507	338,527
08.010 Outstanding Encumbrances	1,958,997	1,832,133	126,864-	1,958,997	1,832,133	126,864-

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Big Walnut Local Schools  
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	4,312,146.04	23,701,921.68	3,545,658.04	23,594,203.23	10,080,506.47	1,832,132.90	8,248,373.57
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	331,255.00	1,838,365.79	2,869.00	2,202,451.93	1,352,153.93	838,933.87	513,220.06
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	149,987.00	263,223.97	21,363.00	86,058.00	202,688.64	62,094.33	140,594.31
TOTAL FOR Fund 004 - BUILDING:							
0.00	3,934.16	9,503,934.16	0.00	0.00	9,503,934.16	2,200.00	9,501,734.16
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	113,853.28	644,452.53	105,426.79	748,334.54	286,765.11	219,543.06	67,222.05
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	2,369.58	26,867.06	0.00	1,396.12	33,554.09	36,767.88	3,213.79
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	11,829.88	43,163.95	7,155.70	35,215.17	66,433.73	54,142.16	12,291.57
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	0.00	0.00	0.00	3,896.83	7,515.47	283.99	7,231.48
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	151.90	10,737.65	671.20	18,179.25	46,731.27	5,822.78	40,908.49
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	56,357.40	0.00	0.00	95,894.52	9,724.09	86,170.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	1,467.41	68,150.71	12,538.68	68,275.97	159,945.64	61,348.84	98,596.80
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	11,584.37	253,314.17	23,119.82	228,685.16	91,370.42	67,261.63	24,108.79
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	26.18	119,600.92	10,576.66	109,634.87	45,745.30	8,427.27	37,318.03
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

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Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	2,661.42	13,152.40	2,734.61	14,734.38	1,790.43	0.00	1,790.43
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	76,719.09	356,095.85	53,485.07	363,939.32	36,605.47-	0.00	36,605.47-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	3,594.34	3,594.34	3,594.34	3,594.34	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	19,740.24	109,255.50	12,383.26	111,642.50	12,383.26-	3,717.94	16,101.20-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,339.06	8,186.71	2,152.75	9,356.24	1,169.53-	0.00	1,169.53-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	3,617.40	25,931.19	22,892.54	43,573.62	22,892.54-	4,371.77	27,264.31-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	0.00	425.00-	650.00	650.00-	600.00	1,250.00-
GRAND TOTALS:							
12,503,756.25	5,047,276.35	37,052,605.98	3,820,458.46	27,643,821.47	21,912,540.76	3,207,372.51	18,705,168.25

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 01/31/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 2,924.85	
DCB #1141 Sweep	\$ 3,820,456.40	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCD	<u>\$ 34,581.84</u>	
Total Depository Balances (Gross)		\$ 4,857,963.09
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 5,945.70	
Outstanding Checks	\$ (56,840.76)	
Adjustments	\$ (46,242.43)	
Deposits to be posted	\$ (33,398.83)	
Discovery ACH'd in Feb	\$ (10,400.00)	
Metlife ACH'd in Feb	<u>\$ (2,443.60)</u>	
Total Adjustments to Bank Balance		\$ (97,137.49)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 2,188,036.62	
StarOhio (#76095)	\$ 9,515,453.48	
Fifth Third Money Market	<u>\$ 5,448,225.06</u>	
Total Investments		\$ 17,151,715.16
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 21,912,540.76</u>
Total Fund Balance		<u>\$ 21,912,540.76</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 822,748.54</u>	
Total Clearance Account Balances		\$ 822,748.54

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Treasurer