

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**February 28, 2018**

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Prepared By:  
Jeremy Buskirk  
Treasurer

DATE: 03/05/2018

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

PAGE: 1

TIME: 09:05:24

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 02

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	8,203,439	5,087,035	3,116,404-	17,617,717	14,909,589	2,708,128-
01.020 Tangible Personal Property Tax	1,523,075	267,739	1,255,336-	4,479,385	2,633,556	1,845,829-
01.030 Income Tax	0	0	0	5,178,971	5,183,734	4,763
01.035 Unrestricted Grants-in-Aid	551,951	549,357	2,594-	4,505,019	4,656,878	151,859
01.040 Restricted Grants-in-Aid	1,700	1,073	627-	13,107	9,355	3,752-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,178,569	1,171,834	6,735-
01.060 All Other Operating Revenue	299,639	108,758	190,881-	1,053,941	1,052,635	1,306-
01.070 Total Revenue	10,579,804	6,013,962	4,565,842-	34,026,709	29,617,581	4,409,128-
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	15,710	15,710	75,007	114,012	39,005
02.070 Total Other Financing Sources	0	15,710	15,710	75,007	114,012	39,005
02.080 Total Revenues and Other Financing Sources	10,579,804	6,029,672	4,550,132-	34,101,716	29,731,593	4,370,123-
<b>EXPENDITURES</b>						
03.010 Personal Services	1,820,021	1,841,070	21,049	14,797,561	14,702,493	95,068-
03.020 Employees' Retirement/Insurance Benefits	820,000	841,264	21,264	6,783,732	6,686,678	97,054-
03.030 Purchased Services	499,619	405,658	93,961-	3,812,036	3,776,026	36,010-
03.040 Supplies and Materials	46,172	58,412	12,240	792,128	836,314	44,186
03.050 Capital Outlay	1,000	5,645	4,645	394,958	407,042	12,084
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	102,222	11,615	90,607-	461,339	349,313	112,026-
04.500 Total Expenditures	3,289,034	3,163,664	125,370-	27,041,754	26,757,866	283,888-
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,289,034	3,163,664	125,370-	27,041,754	26,757,866	283,888-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	7,290,770	2,866,008	4,424,762-	7,059,962	2,973,727	4,086,235-
07.010 Beginning Cash Balance	9,741,980	10,080,507	338,527	9,972,788	9,972,788	0
07.020 Ending Cash Balance	17,032,750	12,946,515	4,086,235-	17,032,750	12,946,515	4,086,235-
08.010 Outstanding Encumbrances	1,721,687	1,598,744	122,943-	1,721,687	1,598,744	122,943-

Date: 03/02/2018  
Time: 12:47 pm

Big Walnut Local Schools  
Financial Report by Fund

Page: 1  
(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	6,029,671.99	29,731,593.67	3,163,663.48	26,757,866.71	12,946,514.98	1,598,743.77	11,347,771.21
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	754,432.00	2,592,797.79	0.00	2,202,451.93	2,106,585.93	10,147,924.87	8,041,338.94-
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	238,077.00	501,300.97	0.00	86,058.00	440,765.64	62,094.33	378,671.31
TOTAL FOR Fund 004 - BUILDING:							
0.00	11,519.32	9,515,453.48	0.00	0.00	9,515,453.48	13,200.00	9,502,253.48
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	150,753.10	795,205.63	132,307.93	880,642.47	305,210.28	160,112.57	145,097.71
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	2,478.28	29,345.34	2,796.71	4,192.83	33,235.66	33,971.17	735.51-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	35,273.95	78,437.90	3,007.21	38,222.38	98,700.47	55,506.62	43,193.85
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	3,068.11	3,068.11	853.95	4,750.78	9,729.63	2,498.15	7,231.48
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	2,496.75	13,234.40	521.92	18,701.17	48,706.10	5,788.45	42,917.65
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	0.00	56,357.40	0.00	0.00	95,894.52	19,724.09	76,170.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	3,061.16	71,211.87	3,836.92	72,112.89	159,169.88	57,816.79	101,353.09
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	18,800.88	272,115.05	38,146.48	266,831.64	72,024.82	62,437.43	9,587.39
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	121,549.70	241,150.62	6,352.99	115,987.86	160,942.01	6,152.96	154,789.05
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00

Date: 03/02/2018

Big Walnut Local Schools

Page: 2

Time: 12:47 pm

Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	2,734.61	15,887.01	2,661.42	17,395.80	1,863.62	6.59	1,857.03
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	53,482.69	409,578.54	48,042.31	411,981.63	31,165.09-	97.97	31,263.06-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	3,594.34	0.00	3,594.34	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	12,383.26	121,638.76	12,283.36	123,925.86	12,283.36-	3,717.94	16,001.30-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,339.06	10,525.77	2,339.06	11,695.30	1,169.53-	0.00	1,169.53-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	24,231.43	50,162.62	6,810.52	50,384.14	5,471.63-	2,293.99	7,765.62-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	650.00	650.00	0.00	650.00	0.00	600.00	600.00-
GRAND TOTALS:							
12,503,756.25	7,467,003.29	44,519,609.27	3,423,624.26	31,067,445.73	25,955,919.79	12,232,687.69	13,723,232.10

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 02/28/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 7,570.53	
DCB #1141 Sweep	\$ 7,877,988.88	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 34,587.15</u>	
Total Depository Balances (Gross)		\$ 8,920,146.56
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 3,144.37	
Outstanding Checks	\$ (109,058.45)	
Adjustments	\$ (24,697.13)	
Deposits to be posted	\$ (22,245.12)	
Discovery ACH'd in Feb	\$ -	
Metlife ACH'd in Feb	<u>\$ (2,452.01)</u>	
Total Adjustments to Bank Balance		\$ (130,611.21)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 2,190,525.16	
StarOhio (#76095)	\$ 9,526,275.79	
Fifth Third Money Market	<u>\$ 5,449,583.49</u>	
Total Investments		\$ 17,166,384.44
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 25,955,919.79</u></u>
Total Fund Balance		<u><u>\$ 25,955,919.79</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 824,435.16</u>	
Total Clearance Account Balances		\$ 824,435.16

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Treasurer