

# Big Walnut Local School District

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## **Monthly Financial Report**

*for the month ended*

**May 31, 2018**

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Prepared By:  
Jeremy Buskirk  
Treasurer

DATE: 06/06/2018

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2018 MONTH: 05

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
<b>REVENUES</b>						
01.010 General Property (Real Estate)	0	0	0	17,617,717	17,574,729	42,988-
01.020 Tangible Personal Property Tax	0	0	0	4,479,385	4,497,858	18,473
01.030 Income Tax	0	0	0	6,792,613	6,901,673	109,060
01.035 Unrestricted Grants-in-Aid	551,951	548,298	3,653-	6,160,872	6,302,133	141,261
01.040 Restricted Grants-in-Aid	1,700	1,202	498-	18,207	12,915	5,292-
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	1,271,085	1,271,085	2,284,166	2,442,919	158,753
01.060 All Other Operating Revenue	164,791	119,211	45,580-	1,503,371	1,598,808	95,437
01.070 Total Revenue	718,442	1,939,796	1,221,354	38,856,331	39,331,035	474,704
<b>OTHER FINANCING SOURCES</b>						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	12,000	41,864	29,864	87,311	158,408	71,097
02.070 Total Other Financing Sources	12,000	41,864	29,864	87,311	158,408	71,097
02.080 Total Revenues and Other Financing Sources	730,442	1,981,660	1,251,218	38,943,642	39,489,443	545,801
<b>EXPENDITURES</b>						
03.010 Personal Services	1,837,071	1,865,807	28,736	20,415,735	20,305,947	109,788-
03.020 Employees' Retirement/Insurance Benefits	831,609	853,633	22,024	9,295,341	9,255,855	39,486-
03.030 Purchased Services	489,519	526,980	37,461	5,303,984	5,246,305	57,679-
03.040 Supplies and Materials	69,258	53,608	15,650-	985,273	983,799	1,474-
03.050 Capital Outlay	7,000	2,534	4,466-	404,958	434,110	29,152
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	10,861	2,378	8,483-	524,784	507,225	17,559-
04.500 Total Expenditures	3,245,318	3,304,940	59,622	36,930,075	36,733,241	196,834-
<b>OTHER FINANCING USES</b>						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,245,318	3,304,940	59,622	36,930,075	36,733,241	196,834-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,514,876-	1,323,280-	1,191,596	2,013,567	2,756,202	742,635
07.010 Beginning Cash Balance	14,501,231	14,052,270	448,961-	9,972,788	9,972,788	0
07.020 Ending Cash Balance	11,986,355	12,728,990	742,635	11,986,355	12,728,990	742,635
08.010 Outstanding Encumbrances	813,185	691,714	121,471-	813,185	691,714	121,471-

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Big Walnut Local Schools  
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,972,788.02	1,981,659.23	39,489,443.08	3,304,940.35	36,733,242.49	12,728,988.61	691,714.40	12,037,274.21
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,716,240.07	165,777.23	13,324,061.17	622,928.06	12,620,094.17	2,420,207.07	0.00	2,420,207.07
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
25,522.67	6,022.62	692,979.28	6,341.90	206,171.65	512,330.30	121,356.60	390,973.70
TOTAL FOR Fund 004 - BUILDING:							
0.00	788.52	9,536,321.59	68,071.44	83,287.72	9,453,033.87	7,344,366.30	2,108,667.57
TOTAL FOR Fund 006 - FOOD SERVICE:							
390,647.12	98,948.10	1,131,060.26	95,594.33	1,209,392.55	312,314.83	37,644.89	274,669.94
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
8,083.15	283.86	34,075.54	83.97	4,326.78	37,831.91	33,837.22	3,994.69
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
58,484.95	8,039.71	114,395.68	6,318.67	58,039.40	114,841.23	61,957.76	52,883.47
TOTAL FOR Fund 019 - OTHER GRANT:							
11,412.30	20,000.00	24,068.11	128.46	6,967.54	28,512.87	280.91	28,231.96
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
54,172.87	241.34	70,160.93	229.15	21,242.94	103,090.86	3,176.61	99,914.25
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
39,537.12	15,000.00	71,137.40	0.00	22,216.69	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
160,070.90	23,305.91	115,947.76	12,882.17	112,238.11	163,780.55	28,408.17	135,372.38
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,741.41	7,681.70	326,381.07	967.44	308,916.66	84,205.82	15,991.15	68,214.67
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
35,779.25	174.25	241,532.82	12,417.71	140,199.28	137,112.79	27,181.18	109,931.61
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	12,600.00	0.00	12,600.00	0.00	0.00	0.00

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Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	2,661.42	23,877.86	2,661.45	25,386.68	1,863.59	0.00	1,863.59
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,762.00-	48,042.28	553,795.66	48,043.19	556,199.63	31,165.97-	0.00	31,165.97-
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	3,594.34	0.00	3,594.34	0.00	0.00	0.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
9,996.26-	12,834.26	159,756.64	38,154.57	182,874.68	33,114.30-	5,785.02	38,899.32-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	2,339.06	17,542.95	2,339.06	18,712.48	1,169.53-	0.00	1,169.53-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
5,250.11-	5,511.79	67,248.72	5,103.25	65,712.97	3,714.36-	3,004.76	6,719.12-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	650.00	0.00	650.00	0.00	4,360.00	4,360.00-
GRAND TOTALS:							
12,503,756.25	2,399,311.28	66,010,630.86	4,225,270.29	52,392,066.76	26,122,320.35	8,383,072.37	17,739,247.98

Big Walnut Local Schools  
CASH RECONCILIATION AS OF 05/31/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 4,713.51	
DCB #1141 Sweep	\$ 1,528,602.80	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCDA	<u>\$ 91,616.14</u>	
Total Depository Balances (Gross)		\$ 2,624,932.45
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 267.71	
Outstanding Checks	\$ (32,049.86)	
Adjustments	\$ (32,378.56)	
Deposits to be posted	<u>\$ (32,378.56)</u>	
Total Adjustments to Bank Balance		\$ (64,160.71)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 6,074,110.12	
StarOhio (#76095)	\$ 521,949.57	
StarPlus (104791111552)	\$ 2,484,777.81	
US Bank (999831)	\$ 9,006,101.98	
Fifth Third Money Market	<u>\$ 5,474,609.13</u>	
Total Investments		\$ 23,561,548.61
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 26,122,320.35</u></u>
Total Fund Balance		<u><u>\$ 26,122,320.35</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 26,226.86</u>	
Total Clearance Account Balances		\$ 26,226.86

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Treasurer