

Big Walnut Local School District

Monthly Financial Report

for the month ended

July 31, 2018



Prepared By:
Jeremy Buskirk
Treasurer

DATE: 08/07/2018

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2019 MONTH: 07

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	8,328,288	8,328,288	0	8,328,288	8,328,288	0
01.020 Tangible Personal Property Tax	2,221,261	2,221,261	0	2,221,261	2,221,261	0
01.030 Income Tax	2,628,404	2,628,404	0	2,628,404	2,628,404	0
01.035 Unrestricted Grants-in-Aid	554,289	554,352	63	554,289	554,352	63
01.040 Restricted Grants-in-Aid	1,176	1,177	1	1,176	1,177	1
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	0	0
01.060 All Other Operating Revenue	187,345	209,117	21,772	187,345	209,117	21,772
01.070 Total Revenue	13,920,763	13,942,599	21,836	13,920,763	13,942,599	21,836
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	80,785	82,913	2,128	80,785	82,913	2,128
02.070 Total Other Financing Sources	80,785	82,913	2,128	80,785	82,913	2,128
02.080 Total Revenues and Other Financing Sources	14,001,548	14,025,512	23,964	14,001,548	14,025,512	23,964
EXPENDITURES						
03.010 Personal Services	1,817,195	1,818,522	1,327	1,817,195	1,818,522	1,327
03.020 Employees' Retirement/Insurance Benefits	835,532	854,208	18,676	835,532	854,208	18,676
03.030 Purchased Services	588,371	591,894	3,523	588,371	591,894	3,523
03.040 Supplies and Materials	141,962	124,550	17,412-	141,962	124,550	17,412-
03.050 Capital Outlay	8,231	6,820	1,411-	8,231	6,820	1,411-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	188,369	197,120	8,751	188,369	197,120	8,751
04.500 Total Expenditures	3,579,660	3,593,114	13,454	3,579,660	3,593,114	13,454
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,579,660	3,593,114	13,454	3,579,660	3,593,114	13,454
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	10,421,888	10,432,398	10,510	10,421,888	10,432,398	10,510
07.010 Beginning Cash Balance	10,069,186	10,069,186	0	10,069,186	10,069,186	0
07.020 Ending Cash Balance	20,491,074	20,501,584	10,510	20,491,074	20,501,584	10,510
08.010 Outstanding Encumbrances	3,334,499	3,321,386	13,113-	3,334,499	3,321,386	13,113-

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Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
10,069,185.87	14,025,510.97	14,025,510.97	3,593,113.74	3,593,113.74	20,501,583.10	3,321,385.68	17,180,197.42
TOTAL FOR Fund 002 - BOND RETIREMENT:							
2,419,256.01	5,011,864.53	5,011,864.53	331,113.39	331,113.39	7,100,007.15	0.00	7,100,007.15
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
446,068.40	503,427.12	503,427.12	261,370.25	261,370.25	688,125.27	118,348.88	569,776.39
TOTAL FOR Fund 004 - BUILDING:							
9,260,431.71	42,000,494.19	42,000,494.19	608,239.24	608,239.24	50,652,686.66	6,646,576.29	44,006,110.37
TOTAL FOR Fund 006 - FOOD SERVICE:							
319,758.35	1,221.52	1,221.52	64,716.00	64,716.00	256,263.87	485,893.84	229,629.97-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
9,080.91	31.42	31.42	0.00	0.00	9,112.33	30,110.00	20,997.67-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
63,368.33	388.80	388.80	495.67	495.67	63,261.46	62,695.00	566.46
TOTAL FOR Fund 019 - OTHER GRANT:							
28,512.87	0.00	0.00	0.00	0.00	28,512.87	7,555.88	20,956.99
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
103,624.65	55,373.03	55,373.03	651.10	651.10	158,346.58	15,563.92	142,782.66
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
88,457.83	0.00	0.00	0.00	0.00	88,457.83	4,007.40	84,450.43
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
159,188.94	0.00	0.00	10,810.00	10,810.00	148,378.94	61,363.00	87,015.94
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
79,069.68	4,903.05	4,903.05	53,913.56	53,913.56	30,059.17	119,710.81	89,651.64-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
121,714.19	89.02	89.02	34,943.58	34,943.58	86,859.63	18,957.07	67,902.56
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	1,205.56	1,205.56	2,166.85	1,598.00	568.85

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,571.71-	0.00	0.00	47,744.04	47,744.04	76,315.75-	2,526.99	78,842.74-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
13,135.63-	0.00	0.00	18,920.66	18,920.66	32,056.29-	0.00	32,056.29-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	0.00	0.00	4,158.73	4,158.73	4,158.73-	8,789.89	12,948.62-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
1,731.75-	0.00	0.00	1,847.46	1,847.46	3,579.21-	3,512.54	7,091.75-
GRAND TOTALS:							
23,132,563.44	61,603,303.65	61,603,303.65	5,033,242.98	5,033,242.98	79,702,624.11	10,908,595.19	68,794,028.92

Big Walnut Local Schools
CASH RECONCILIATION AS OF 07/31/2018

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #14111	\$ 10,460.51	
DCB #1141 Sweep	\$ 15,819,734.06	
DCB #1541 IBA	\$ 1,000,000.00	
DCB #3549 SMCD	<u>\$ 146,978.03</u>	
Total Depository Balances (Gross)		\$ 16,977,172.60
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 411.36	
Outstanding Checks	\$ (476,857.05)	
Adjustments	\$ (52,262.54)	
Deposits to be posted	\$ (38,721.74)	
Dental ACH'd in Aug	<u>\$ (13,540.80)</u>	
Total Adjustments to Bank Balance		\$ (528,708.23)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 4,006,547.62	
StarOhio (#76095)	\$ 255,906.79	
StarPlus (104791111552)	\$ 2,493,165.03	
US Bank (999831)	\$ 9,032,458.88	
US Bank (999843)	\$ 41,973,919.84	
Fifth Third Money Market	<u>\$ 5,492,161.58</u>	
Total Investments		\$ 63,254,159.74
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u><u>\$ 79,702,624.11</u></u>
Total Fund Balance		<u><u>\$ 79,702,624.11</u></u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 162,707.70</u>	
Total Clearance Account Balances		\$ 162,707.70

Treasurer