

BOARD OF EDUCATION  
BIG WALNUT LOCAL SCHOOL DISTRICT

The Board of Education of the Big Walnut Local School District, Delaware County, Ohio met in regular session on February 21, 2019 at 6:30 p.m., at the District Administrative Office, 110 Tippet Court, Sunbury, OH 43074, with the following members present:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

M\_\_\_\_. \_\_\_\_\_ moved and \_\_\_\_\_ seconded the adoption of the following resolution:

**RESOLUTION NUMBER \_\_\_\_\_**

WHEREAS: The Board of Education desires to reduce costs and at the same time maintain the highest possible educational standards, and

WHEREAS: If the proposed Early Retirement Incentive Plan ("the Plan") is implemented, it can substantially increase retirements or resignations in a manner which reduces salary costs for the district.

THEREFORE BE IT RESOLVED: That the proposed Plan is hereby approved by the Big Walnut Local School District Board of Education on the condition that it includes any revisions suggested by the Board's legal counsel. Further, that EPC - Educators Preferred Corporation be recognized as the Agent and Consultant of Record to implement the Plan as described in the Letter of Agreement between EPC and Big Walnut Local School District Board of Education.

BE IT FURTHER RESOLVED: That the Superintendent and the Treasurer have the authority to jointly sign any documents relating to the Plan, including any documents relating to the Group Administration Contract / Terminal Funding Agreement / Group Annuity.

The Board of Education authorizes the Superintendent and the Treasurer to jointly act on its behalf with respect to this Plan, and take any and all actions necessary or desirable to implement, maintain, and administer the Plan.

After discussion, a roll call vote was taken and the results were:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

The resolution passed.

Passed: February 21, 2019

Attest: \_\_\_\_\_  
Treasurer Date