

**RESOLUTION APPROVING 403(B) PLAN DOCUMENT
AMENDMENT**

The Big Walnut Local School District, Ohio, met in regular session on Thursday, May 16, 2019, commencing at 6:30 pm, at the Big Walnut High School Innovation Center, 555 South Old 3C Road, Sunbury, Ohio, 43074 with the following members present:

_____	_____
_____	_____

_____ introduced the following resolution and moved its passage:

**A RESOLUTION APPROVING THE 403(B) PLAN DOCUMENT
AMENDMENT**

WHEREAS, Big Walnut Local School District Board of Education (the "Board") has established a retirement plan under Section 403(b) of the Internal Revenue Code of 1986, as amended (the "Code");

WHEREAS, the Internal Revenue Service issued final regulations under Section 403(b) of the Code that would, in relevant part, require the Board to adopt a written plan to ensure compliance with Section 403(b) of the Code and the regulations thereunder;

WHEREAS, the Board previously adopted the Big Walnut Local School District 403(b) Plan (the "Plan"), a tax deferred annuity plan intended to meet the requirements of Section 403(b) of the Internal Revenue Code of 1986, as amended, the regulations thereunder, and the requirements of applicable state and/or local law effective on January 1, 2009;

WHEREAS, the Board previously adopted an IRS pre-approved 403(b) plan document in accordance with IRS Rev. Proc. 2013-22 and amended and restate the Plan to the Voya Retirement Insurance and Annuity Company 403(b) Volume Submitter Plan, and IRS pre-approved 403(b) plan document;

WHEREAS, the Board desires to amend the Plan to implement provisions of the 2018-2019 Retirement Incentive Plan administered by Educators Preferred Corporation.

WHEREAS, the Board of Education (the "Board") authorizes the Big Walnut Treasurer to execute the amendment of the Plan on behalf of the Board for all necessary additions or deletions to the Plan documents to implement the 2018-2019 Retirement Incentive Plan. ;

BE IT RESOLVED THAT: the Board shall amend the Plan for all provisions of the 2018-2019 Retirement Incentive Plan administered by Educators Preferred Corporation.

_____ seconded the motion.

Upon roll call on the adoption of the Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the special meeting of the Board of Education of the Big Walnut Local School District, Ohio, held on Thursday, May 16, 2019, showing the adoption of the Resolution hereinabove set forth.

Written notice of the time and place of that meeting of the Board was served personally upon, or actually received by, each Board member at least two days in advance of such meeting; and notice of the time, place and purposes of that meeting, was, at least 24 hours in advance of the time of such meeting, given to and received by all news media that had heretofore requested notification of such meetings pursuant to Section 121.22 of the Revised Code and the procedures established by the Board for that purpose.

Dated: _____, 2019 _____
Treasurer, Board of Education
Big Walnut Local School District, Ohio