

Book  
Policy Manual

Section  
8000 Operations

Title  
BONDING

Code  
po8740

Status  
Active

Adopted  
November 9, 2009

#### 8740 - **BONDING**

The Board of Education recognizes that prudent trusteeship of the resources of this District dictate that employees responsible for the safekeeping of District monies and property be bonded

The District shall be indemnified against loss of money and property by bonding of employees holding the positions and in the amounts determined by the Board.

All other employees handling money shall be covered under a blanket bond to an amount determined by the Board.

The Board shall bear the cost of bonding each employee required to be bonded by this policy.

Legal  
R.C. 3313.25, 3313.83, 5705.412