

Big Walnut Local School District

Delaware County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	19,459,483	20,952,954	22,993,047	8.7%	24,022,638	26,501,573	28,524,722	29,057,026	30,444,163	
1.020 Public Utility Personal Property Tax	4,492,567	4,471,439	4,496,663	0.0%	4,492,050	4,474,344	4,454,862	4,469,749	4,471,327	
1.030 Income Tax	8,208,628	8,188,767	9,983,767	10.8%	12,175,411	12,860,456	13,322,545	13,665,271	14,014,851	
1.035 Unrestricted State Grants-in-Aid	6,505,464	6,924,018	6,352,343	-0.9%	6,485,755	6,500,957	6,516,662	6,532,883	6,549,634	
1.040 Restricted State Grants-in-Aid	176,387	199,565	780,366	152.1%	722,960	722,960	722,960	722,960	722,960	
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	2,690,631	2,886,085	3,084,552	7.1%	3,229,244	3,387,624	3,674,126	3,745,344	3,745,344	
1.060 All Other Revenues	1,838,750	1,574,518	1,835,016	1.1%	2,615,619	2,651,398	2,493,058	2,334,886	2,352,403	
1.070 Total Revenues	43,371,910	45,197,346	49,525,754	6.9%	53,743,677	57,099,313	59,708,933	60,528,119	62,300,683	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-	
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-	
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-	
2.050 Advances-In	-	-	278,000	0.0%	-	-	-	-	-	
2.060 All Other Financing Sources	146,611	344,835	196,576	46.1%	96,988	96,988	96,988	96,988	96,988	
2.070 Total Other Financing Sources	146,611	344,835	474,576	86.4%	96,988	96,988	96,988	96,988	96,988	
2.080 Total Revenues and Other Financing Sources	43,518,521	45,542,181	50,000,330	7.2%	53,840,665	57,196,301	59,805,921	60,625,107	62,397,671	
Expenditures										
3.010 Personnel Services	\$23,828,519	\$24,622,936	\$25,761,961	4.0%	27,297,774	29,453,373	32,465,728	35,213,297	37,795,547	
3.020 Employees' Retirement/Insurance Benefits	\$12,083,661	11,676,260	10,995,215	-4.6%	10,945,131	12,044,992	13,904,279	15,468,636	17,049,735	
3.030 Purchased Services	\$5,530,294	5,665,718	5,992,864	4.1%	7,141,943	7,874,942	8,580,148	9,299,843	10,034,328	
3.040 Supplies and Materials	980,710	914,665	1,150,900	9.5%	1,211,985	1,304,913	1,338,043	1,372,046	1,406,946	
3.050 Capital Outlay	580	7,015	15,090	612.3%	146,356	135,090	240,090	240,090	240,090	
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-	
Debt Service:										
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-	
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-	
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-	
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-	
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-	
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-	
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-	
4.300 Other Objects	\$558,704	568,391	638,409	7.0%	684,745	708,861	730,024	749,799	755,042	
4.500 Total Expenditures	42,982,468	43,454,985	44,554,439	1.8%	47,427,934	51,522,173	57,258,312	62,343,711	67,281,689	
Other Financing Uses										
5.010 Operating Transfers-Out	\$100,000	-	-	0.0%	-	-	-	-	-	
5.020 Advances-Out	-	278,000	-	0.0%	-	-	-	-	-	
5.030 All Other Financing Uses	\$0	-	-	0.0%	-	-	-	-	-	
5.040 Total Other Financing Uses	100,000	278,000	-	39.0%	-	-	-	-	-	
5.050 Total Expenditures and Other Financing Uses	43,082,468	43,732,985	44,554,439	1.7%	47,427,934	51,522,173	57,258,312	62,343,711	67,281,689	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	436,053	1,809,196	5,445,891	258.0%	6,412,731	5,674,128	2,547,609	(1,718,604)	(4,884,018)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,167,331	11,603,384	13,412,580	9.7%	18,858,471	25,271,202	30,945,330	33,492,939	31,774,335	
7.020 Cash Balance June 30	11,603,384	13,412,580	18,858,471	28.1%	25,271,202	30,945,330	33,492,939	31,774,335	26,890,317	
8.010 Estimated Encumbrances June 30	364,730	770,521	675,718	49.5%	689,232	703,017	717,077	731,419	746,047	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-	
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-	
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-	
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-	
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-	
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-	
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-	
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-	
9.080 Subtotal	-	-	-	0.0%	-	-	-	-	-	
10.010 Fund Balance June 30 for Certification of Appropriations	11,238,654	12,642,059	18,182,753	28.2%	24,581,969	30,242,313	32,775,862	31,042,916	26,144,270	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-	
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0	
11.300 Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-	-	-	-	-	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	11,238,654	12,642,059	18,182,753	28.2%	24,581,969	30,242,313	32,775,862	31,042,916	26,144,270	