

# Big Walnut Local School District

Delaware County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	19,459,483	20,952,954	22,993,047	8.7%	24,022,638	26,501,573	28,524,722	29,057,026	30,444,163
1.020 Public Utility Personal Property Tax	4,492,567	4,471,439	4,496,663	0.0%	4,492,050	4,474,344	4,454,862	4,469,749	4,471,327
1.030 Income Tax	8,208,628	8,188,767	9,983,767	10.8%	12,175,411	12,860,456	13,322,545	13,665,271	14,014,851
1.035 Unrestricted State Grants-in-Aid	6,505,464	6,924,018	6,352,343	-0.9%	6,485,755	6,500,957	6,516,662	6,532,883	6,549,634
1.040 Restricted State Grants-in-Aid	176,387	199,565	780,366	152.1%	722,960	722,960	722,960	722,960	722,960
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050 Property Tax Allocation	2,690,631	2,886,085	3,084,552	7.1%	3,229,244	3,387,624	3,674,126	3,745,344	3,745,344
1.060 All Other Revenues	1,838,750	1,574,518	1,835,016	1.1%	2,615,619	2,651,398	2,493,058	2,334,886	2,352,403
1.070 <b>Total Revenues</b>	<b>43,371,910</b>	<b>45,197,346</b>	<b>49,525,754</b>	<b>6.9%</b>	<b>53,743,677</b>	<b>57,099,313</b>	<b>59,708,933</b>	<b>60,528,119</b>	<b>62,300,683</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	-	-	278,000	0.0%	-	-	-	-	-
2.060 All Other Financing Sources	146,611	344,835	196,576	46.1%	96,988	96,988	96,988	96,988	96,988
2.070 <b>Total Other Financing Sources</b>	<b>146,611</b>	<b>344,835</b>	<b>474,576</b>	<b>86.4%</b>	<b>96,988</b>	<b>96,988</b>	<b>96,988</b>	<b>96,988</b>	<b>96,988</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>43,518,521</b>	<b>45,542,181</b>	<b>50,000,330</b>	<b>7.2%</b>	<b>53,840,665</b>	<b>57,196,301</b>	<b>59,805,921</b>	<b>60,625,107</b>	<b>62,397,671</b>
<b>Expenditures</b>									
3.010 Personnel Services	\$23,828,519	\$24,622,936	\$25,761,961	4.0%	27,297,774	29,453,373	32,465,728	35,213,297	37,795,547
3.020 Employees' Retirement/Insurance Benefits	\$12,083,661	11,676,260	10,995,215	-4.6%	10,945,131	12,044,992	13,904,279	15,468,636	17,049,735
3.030 Purchased Services	\$5,530,294	5,665,718	5,992,864	4.1%	7,141,943	7,874,942	8,580,148	9,299,843	10,034,328
3.040 Supplies and Materials	980,710	914,665	1,150,900	9.5%	1,211,985	1,304,913	1,338,043	1,372,046	1,406,946
3.050 Capital Outlay	580	7,015	15,090	612.3%	146,356	135,090	240,090	240,090	240,090
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300 Other Objects	\$558,704	568,391	638,409	7.0%	684,745	708,861	730,024	749,799	755,042
4.500 <b>Total Expenditures</b>	<b>42,982,468</b>	<b>43,454,985</b>	<b>44,554,439</b>	<b>1.8%</b>	<b>47,427,934</b>	<b>51,522,173</b>	<b>57,258,312</b>	<b>62,343,711</b>	<b>67,281,689</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	\$100,000	-	-	0.0%	-	-	-	-	-
5.020 Advances-Out	-	278,000	-	0.0%	-	-	-	-	-
5.030 All Other Financing Uses	\$0	-	-	0.0%	-	-	-	-	-
5.040 <b>Total Other Financing Uses</b>	<b>100,000</b>	<b>278,000</b>	<b>-</b>	<b>39.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>43,082,468</b>	<b>43,732,985</b>	<b>44,554,439</b>	<b>1.7%</b>	<b>47,427,934</b>	<b>51,522,173</b>	<b>57,258,312</b>	<b>62,343,711</b>	<b>67,281,689</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>436,053</b>	<b>1,809,196</b>	<b>5,445,891</b>	<b>258.0%</b>	<b>6,412,731</b>	<b>5,674,128</b>	<b>2,547,609</b>	<b>(1,718,604)</b>	<b>(4,884,018)</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>11,167,331</b>	<b>11,603,384</b>	<b>13,412,580</b>	<b>9.7%</b>	<b>18,858,471</b>	<b>25,271,202</b>	<b>30,945,330</b>	<b>33,492,939</b>	<b>31,774,335</b>
7.020 <b>Cash Balance June 30</b>	<b>11,603,384</b>	<b>13,412,580</b>	<b>18,858,471</b>	<b>28.1%</b>	<b>25,271,202</b>	<b>30,945,330</b>	<b>33,492,939</b>	<b>31,774,335</b>	<b>26,890,317</b>
8.010 <b>Estimated Encumbrances June 30</b>	<b>364,730</b>	<b>770,521</b>	<b>675,718</b>	<b>49.5%</b>	<b>689,232</b>	<b>703,017</b>	<b>717,077</b>	<b>731,419</b>	<b>746,047</b>
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 <b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>11,238,654</b>	<b>12,642,059</b>	<b>18,182,753</b>	<b>28.2%</b>	<b>24,581,969</b>	<b>30,242,313</b>	<b>32,775,862</b>	<b>31,042,916</b>	<b>26,144,270</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal	-	-	-	0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>11,238,654</b>	<b>12,642,059</b>	<b>18,182,753</b>	<b>28.2%</b>	<b>24,581,969</b>	<b>30,242,313</b>	<b>32,775,862</b>	<b>31,042,916</b>	<b>26,144,270</b>